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UPDATE ON CHITIGUA COPPER PROJECT, CHILE

Southern Hemisphere Mining Limited (ASX: **SUH**) ("Southern Hemisphere" or the "Company") advises that Anglo American has withdrawn from the joint venture covering its Chitigua Copper Project, located 135km north of Calama in the Antofagasta region of northern Chile.

Anglo American completed a 3,485m drilling campaign last year which tested four of six identified targets within the 172km² Chitigua concession area, and has since completed a technical review of the results.

The drilling program identified low-grade porphyry systems located close to surface as well as the potential for deep (400-500m) porphyry systems. Southern Hemisphere has received a detailed exploration report from Anglo American which it is currently reviewing.

Southern Hemisphere has engaged with another major mining company which has tracked the progress of the current joint venture and has expressed interest in farming into the Project.

Chitigua is considered to be a high risk project within Southern Hemisphere's broader portfolio in Chile, with its principal focus on progressing its joint ventures with Lundin Mining Corporation (TSX: LUN) in central Chile.

Southern Hemisphere Managing Director Trevor Tennant noted:

"While it is disappointing that Anglo have decided not to continue with the joint venture, we still own 100% of the Project and now have the opportunity to move quickly on an agreement with another interested party. Chitigua is in a great location and is highly prospective for world-class porphyry discoveries– attributes which make it attractive to leading global copper companies. The work performed by Anglo is of a high quality and will assist in better targeting future exploration activity."

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About Southern Hemisphere Mining Limited

Southern Hemisphere Mining Limited (ASX Code "**SUH**") is an emerging copper-gold explorer and developer focused on **Chile, South America**, the world's leading copper producing country and one of the most prospective regions of the world for major new copper discoveries. Southern Hemisphere has accumulated a diverse portfolio of assets in Chile including two projects which are currently joint ventured with leading global mining companies.

The Company's focus is the **Llahuin Copper/Gold Project**, joint ventured with Lundin Mining, where the objective is to build a bulk tonnage **copper/gold operation**. The Company has signed a further agreement with Lundin Mining; the **Los Rulos Joint Venture**, which covers a prospective area close to Llahuin. Three prospect acquisitions: **Armandiño, Polvareda 2** and **Guayacán** have so far been executed under the new agreement.



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