



ASX ANNOUNCEMENT

ASX:RMX

16 JANUARY 2014

CORPORATE PRESENTATION

Perth based Red Mountain Mining is pleased to provide the latest corporate presentation for the Company with planned drilling of high grade targets at Lobo and details of the recently announced proposed capital raising.

For further information about Red Mountain please visit www.redmm.com.au or contact:

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About Red Mountain Mining Limited

Red Mountain Mining (ASX: RMX) is primarily a gold explorer and project acquisition company which listed on the ASX in September 2011. The Company's strategy is to unlock the potential of 'under-developed' gold and polymetallic projects in the greater Asian region by introducing Australian mining methods and improving efficiencies to gain significant production and exploration upside.

The Company holds direct and indirect interests in tenements in the Philippines that contain significant gold resources and several high-quality copper-gold prospects.

Total Mineral Resources at Batangas at a 0.85 g/t Au lower cut off include Indicated Resources of 2.76 million tonnes @ 2.3 g/t Au, 208,000 oz Au and Inferred Resources of 3.02 million tonnes @ 2.1 g/t Au, 200,000 oz Au for a total of 5.78 million tonnes at 2.2 g/t Au, 408,000oz Au (announced January 30th 2013, 2004 JORC). The Company is focussed on upgrading the Batangas resources through discovery of new, high grade, gold zones at Lobo (e.g. Japanese Tunnel, Pica, West Drift, Ulupong). The Company will continue exploration with the objective of increasing the size and grade of the Mineral Resources at Batangas and complete a scoping study to demonstrate the potential viability of a gold mining and processing project. Other gold opportunities will be reviewed on a continuous basis.

Competent Person Statement

The information in this report relating to Mineral Resources is based on information compiled by Mr Jon Dugdale who is a Fellow of the Australasian Institute of Mining and Metallurgy and has sufficient exploration experience which is relevant to the various styles of mineralisation under consideration to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Dugdale is a full time employee and Managing Director of Red Mountain Mining Ltd. Mr Dugdale takes responsibility and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

ASX code: RMX
ABN 40 119568106

COMPANY DIRECTORS
Neil Warburton
Non-Executive Chairman
Jon Dugdale
Managing Director

Michael Wolley
Non-Executive Director
Shannon Coates
Company Secretary

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January 2014

COMPANY

PRESENTATION



Exploring high-grade gold targets with a pathway to production

Disclaimer and Forward Looking Statements and Qualified Person Statement

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These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Red Mountain Mining, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. Red Mountain Mining caution shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Red Mountain Mining only as of the date of this presentation. The forward-looking statements made in this presentation relate only to events as of the date on which the statements are made. Red Mountain Mining will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this presentation except as required by law or by any appropriate regulatory authority.

The information in this report relating to Exploration Results, Exploration Targets and Mineral Resources is based on information compiled by Mr Jon Dugdale who is a Fellow of the Australasian Institute of Mining and Metallurgy and has sufficient exploration experience which is relevant to the various styles of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition (Exploration Results and Exploration Targets) and the 2004 Edition (Mineral Resources) of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Dugdale is a full time employee and Managing Director of Red Mountain Mining Ltd. Mr Dugdale takes responsibility and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



Highlights: Batangas Gold Project

- **Flagship Batangas Gold Project, ideal location 120km south of Manila in the Philippines, with established Mineral Resources on granted MPSA's (Philippines equivalent of Mining Leases)**
- **Exceptional High-grade surface gold results ready for drilling to increase the high-grade resource base**
- **Strong board and highly skilled exploration-development team with track record of discovery and development**
- **Scoping Study close to completion, targeting low cost, rapid start up cash-flow potential from outcropping, high-grade, resources**



RMX Company Overview

Red Mountain Mining Ltd	ASX: RMX
Listed Shares	481,442,015
Listed Options RMXO 1.5c	140,678,999
Listed Options RMXOA 3c	97,839,477
Unlisted Options (\$0.20)	42,728,125
Top 20 shareholders	49%
Share price (10 th January 2014)	2.2 cps
Market Capitalisation (@ 2.2cps)	\$10.6 million
Cash on hand, December 31	\$1 million
Debt	Nil
Major Shareholders	Mindoro 21% Directors 3%



Experienced Board and Executive Team

- Board of Directors

- Neil Warburton: Chairman – Mining Engineer, former CEO of Barmenco, 35yrs experience
Barmenco became the largest underground contractor in Australia under Neil
- Jon Dugdale: Managing Director – Geologist, discovery background + corporate, 26 yrs experience
Directly involved with the 1 million ounce Golden Gift discovery at Stawell, Victoria
- Michael Wolley: Non Executive Director – Senior Todd Corporation executive

- Operations

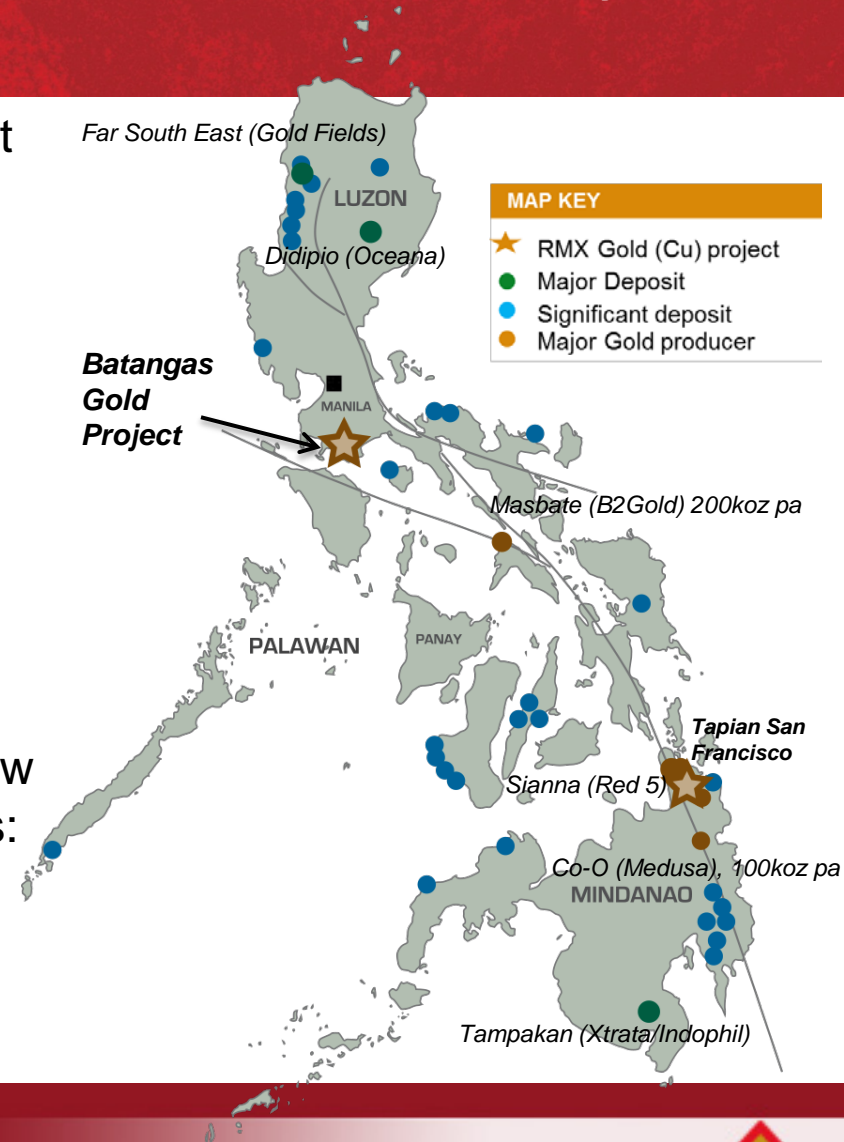
- Geoff Boswell: Country Manager – Geologist, key Masbate feasibility & permitting role, 27 yrs exp.
Largely responsible for taking Masbate from resource growth through permitting
- Filipino key staff : >10 years on projects, exploration and community relations expertise
Key relationships at community and government to assist permitting

- Head Office – Perth, W.A.
- Operations Offices – Manila and Lobo (Philippines)



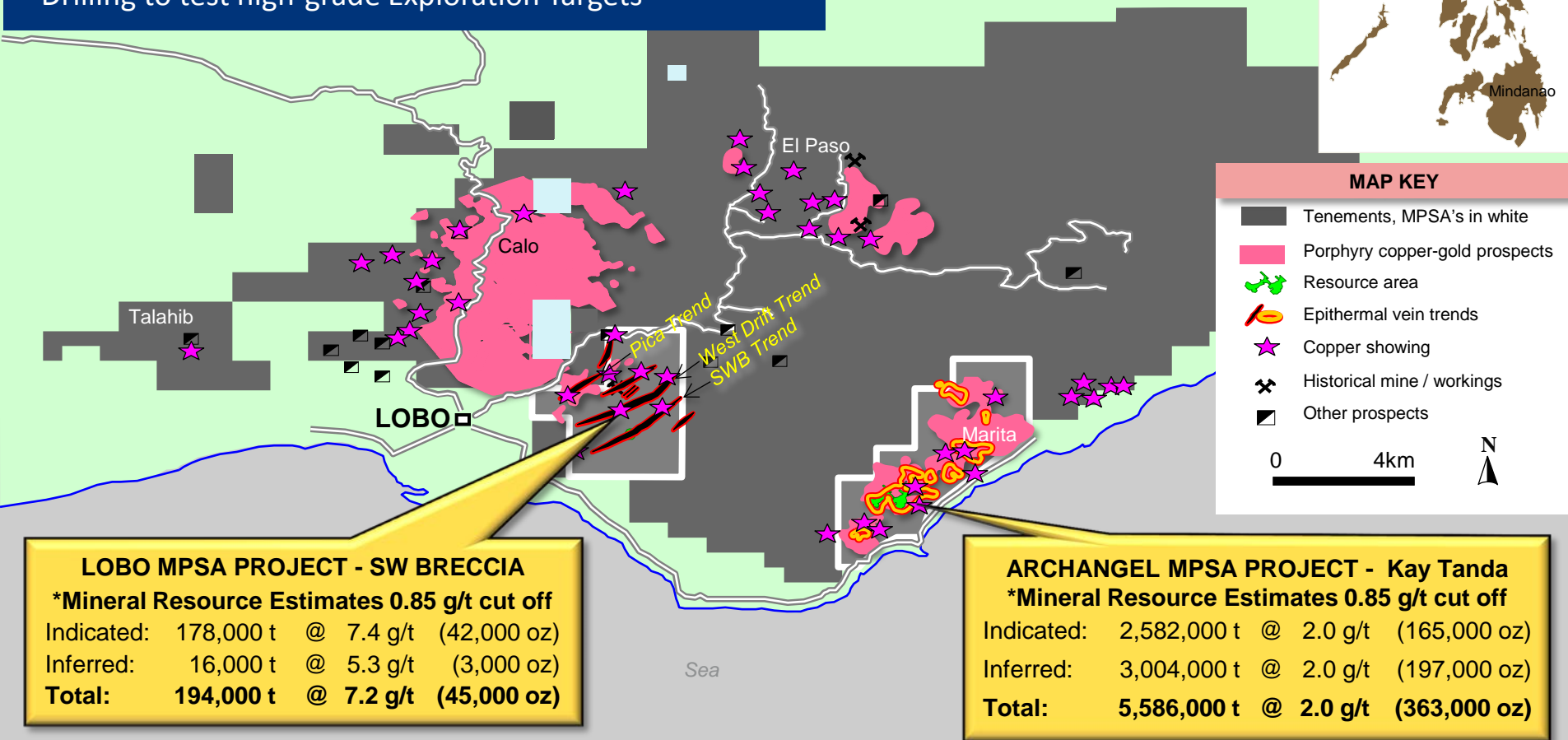
The Philippines: A Golden Opportunity

- US based system of Democratic government
- IMF growth projections 7% next 5 years
- Stable mining law and regulations.
 - New mining policy Executive Order 79 (2012) demonstrates commitment to sector
 - Exploration Permits moratorium lifted
 - Tampakan, world class Cu-Au, granted ECC
 - Fast track for mining approvals
- Well educated work-force, English speaking
- “World class” prospectivity for Gold & Cu-Au
- Mature mining industry, recent ASX listed, low op cost, gold and copper-gold developments:
 - Medusa Mining, Co-O ~80k oz pa
 - CGA Mining → B2Gold, Masbate, >200k oz pa
 - Oceana, Didipio Cu-Au, in production



Batangas Gold Project: Mineral Resources

- 270km² land package covers entire epithermal gold field
- Two key gold resource projects:
 - Lobo high-grade gold lodes eg Medusa – Co-o
 - Archangel – bulk tonnage gold eg Masbate
- Drilling to test high-grade Exploration Targets



*Note: Resource parameters in ASX release of 30th January 2013



Batangas Gold Resources @ 0.85 g/t Au cut off (JORC)

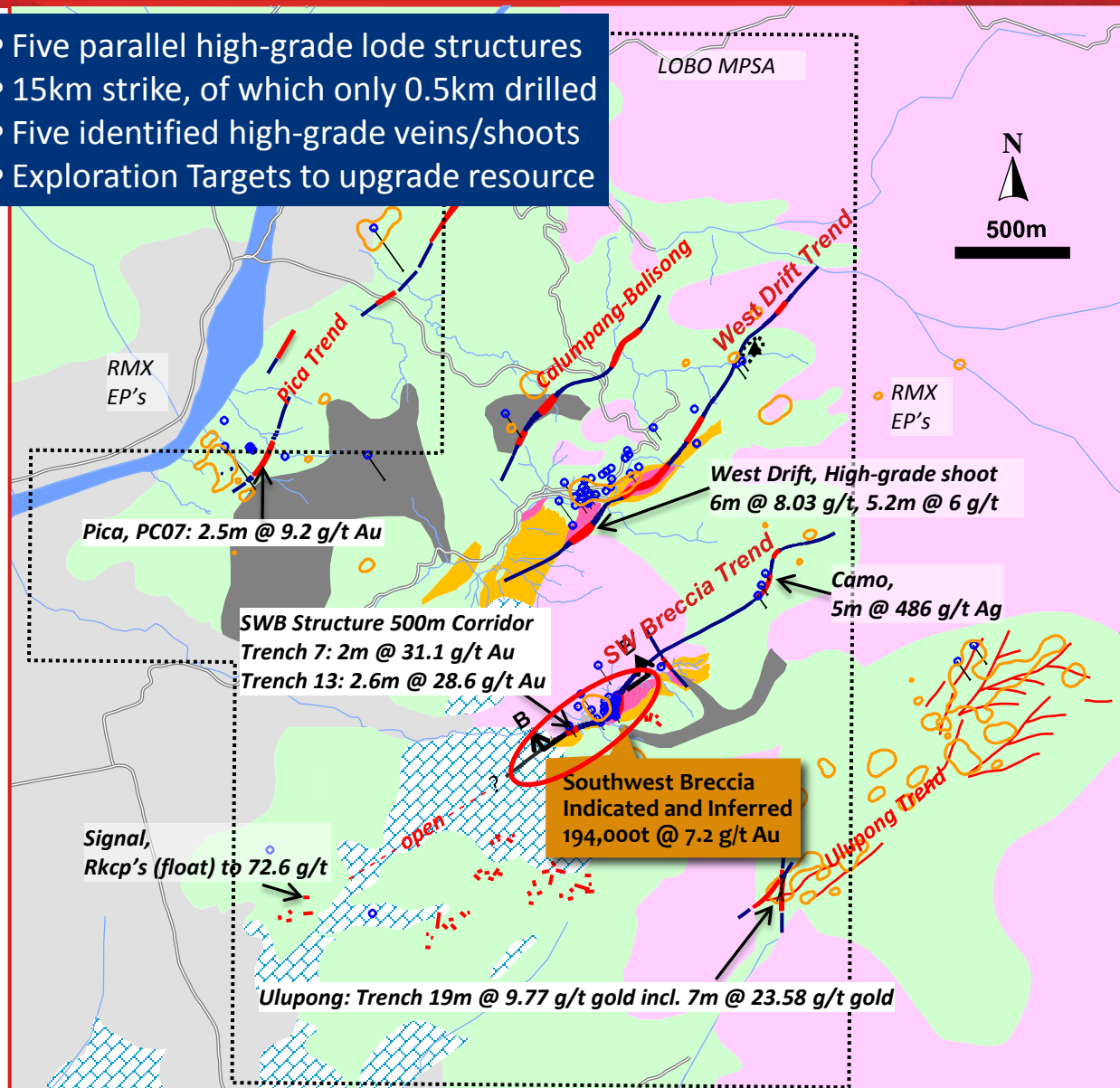
Deposit	Resource Category	Tonnes	Au g/t	Au Oz	Ag g/t	Ag Oz
Archangel	Inferred	3,004,000	2.0	197,000	1.3	124,000
	Indicated	2,582,000	2.0	166,000	5.7	471,000
	*Total	5,586,000	2.0	363,000	3.3	595,000
Lobo (SWB)	Inferred	16,000	5.3	3,000	1.7	1,000
	Indicated	178,000	7.4	42,000	1.8	10,000
	*Total	194,000	7.2	45,000	1.8	11,000
Batangas	Total Inferred	3,020,000	2.1	200,000	1.3	125,000
	Total Indicated	2,760,000	2.3	208,000	5.4	481,000
	*Total	5,780,000	2.2	408,000	3.3	606,000

**Note: JORC 2004 Resource parameters in ASX release of 30th January 2013*



Lobo: Five Parallel Epithermal Gold Structures

- Five parallel high-grade lode structures
- 15km strike, of which only 0.5km drilled
- Five identified high-grade veins/shoots
- Exploration Targets to upgrade resource



MAP KEY

LITHOLOGY

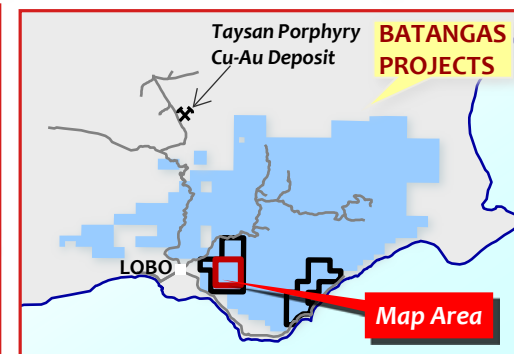
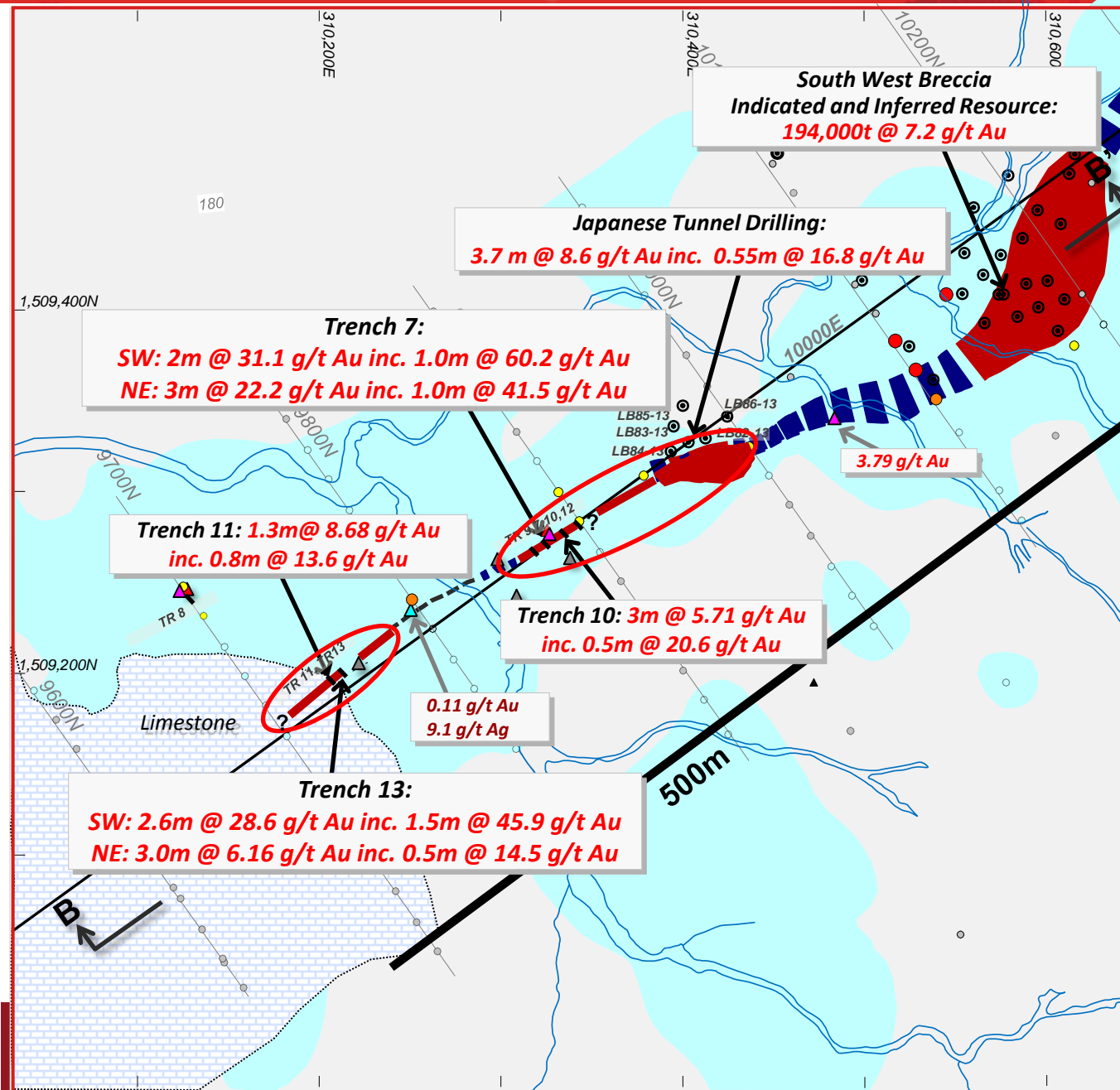
- Alluvium
- Quaternary agglomerate
- Limestone (Reefal)
- Altered volcanics (Andesite)

ALTERATION

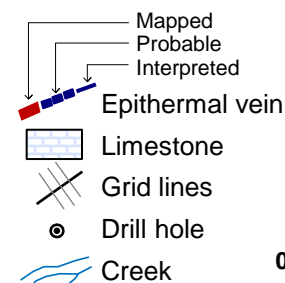
- Silica cap
- Quartz-pyrite \pm clay alteration
- Clay-pyrite \pm quartz \pm calcite
- Hydrothermal breccia mineralization
- >50ppb anomaly in soil

- Mapped
- Probable
- Interpreted
- Epithermal vein
- Jasperoid
- Old mine working
- Drill hole collars
- Road
- River / creek
- Trench
- MRL Gold MPSA boundary (Granted EP's outside)

Lobo SWB - Japanese Tunnel Compilation Map



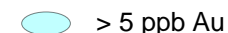
MAP KEY



Rock Geochem (Au g/t)



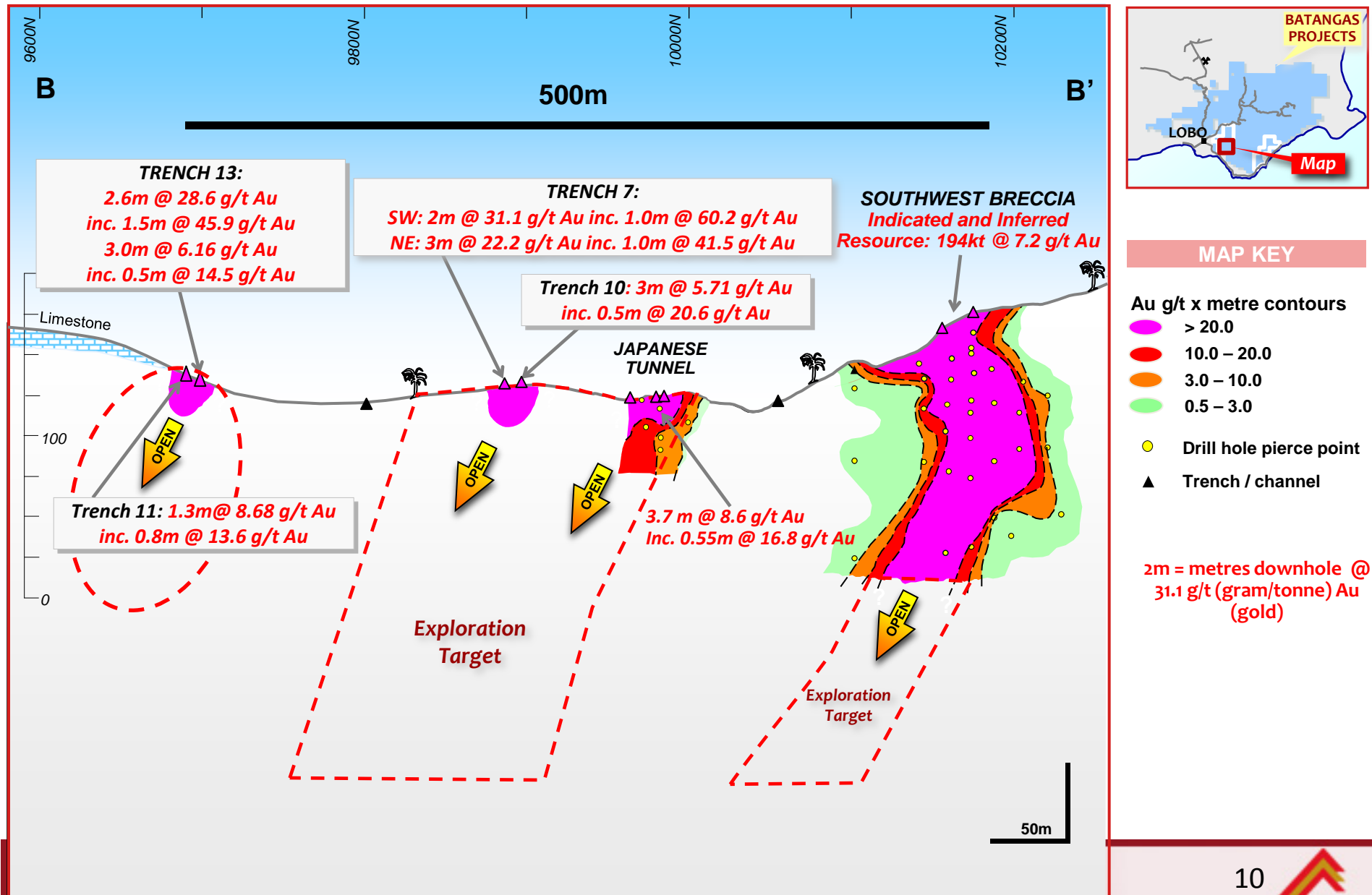
Soil Geochem (Au ppb)



2m = metres channel sample @
31.1 g/t (gram/tonne) Au (gold)
25.1 g/t (gram/tonne) Ag (Silver)

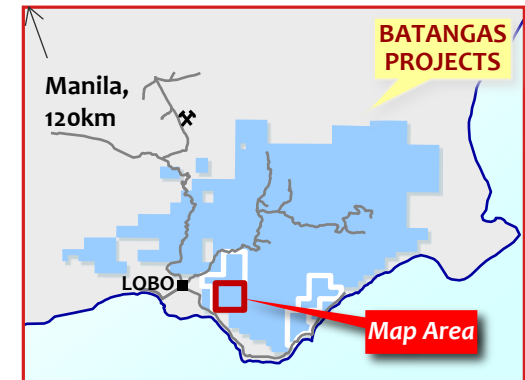
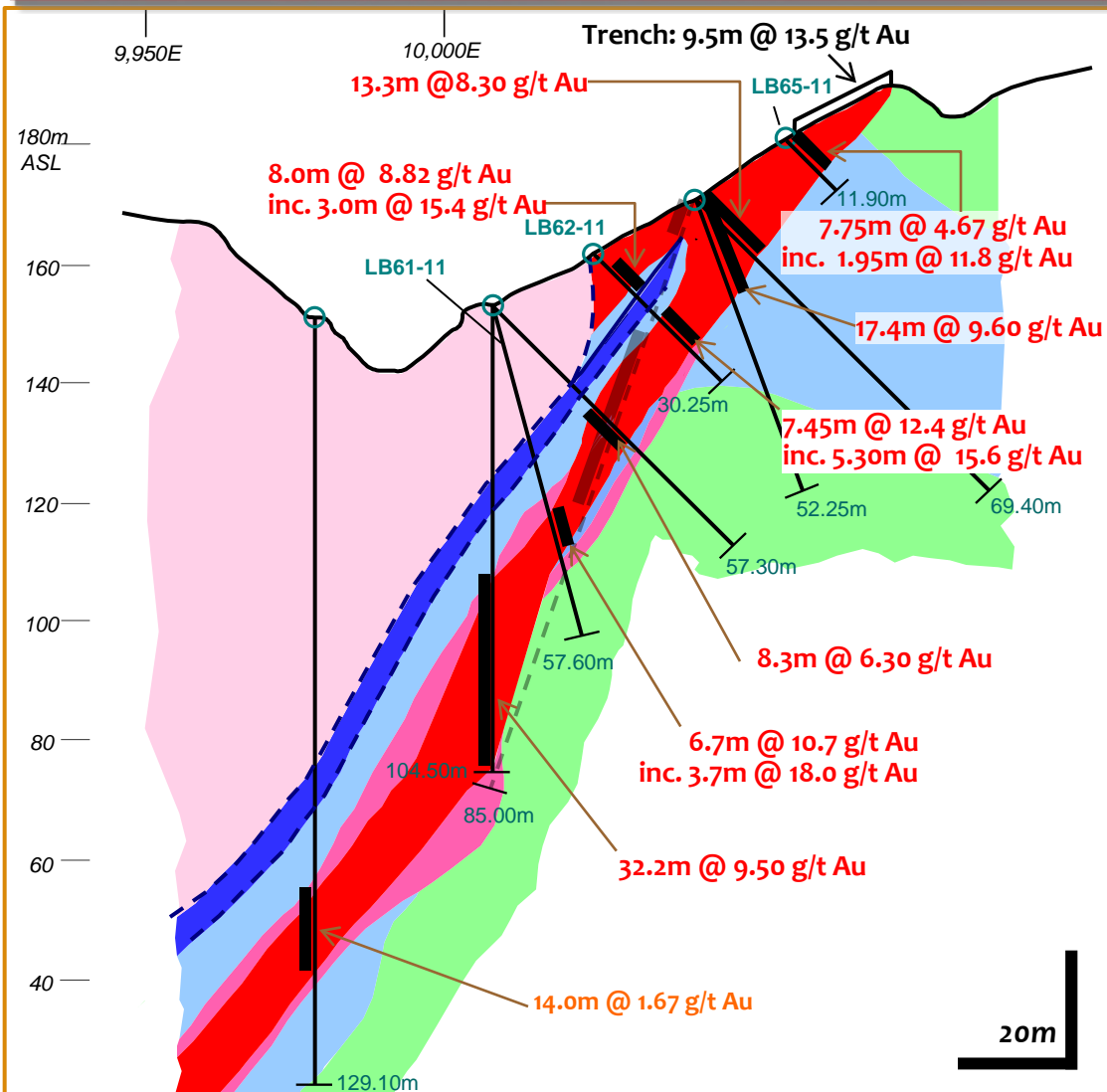


Lobo SWB - Japanese Tunnel Longitudinal



Lobo, Southwest Breccia High-grade Lode

SOUTHWEST BRECCIA CROSS SECTION 10172N



MAP KEY

- Volcanic agglomerate
- Quartz - barite - pyrite vein breccia
- Quartz - pyrite ± clay alteration
- Quartz - clay - pyrite alteration
- Propylitized andesite wallrock (chlorite - clay - pyrite ± quartz ± calcite ± magnetite)
- Fault gouge

- LB-07 Drill hole
- Mineralized intercept
- End of hole

75m

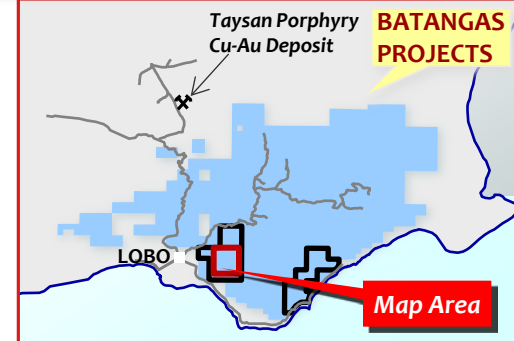
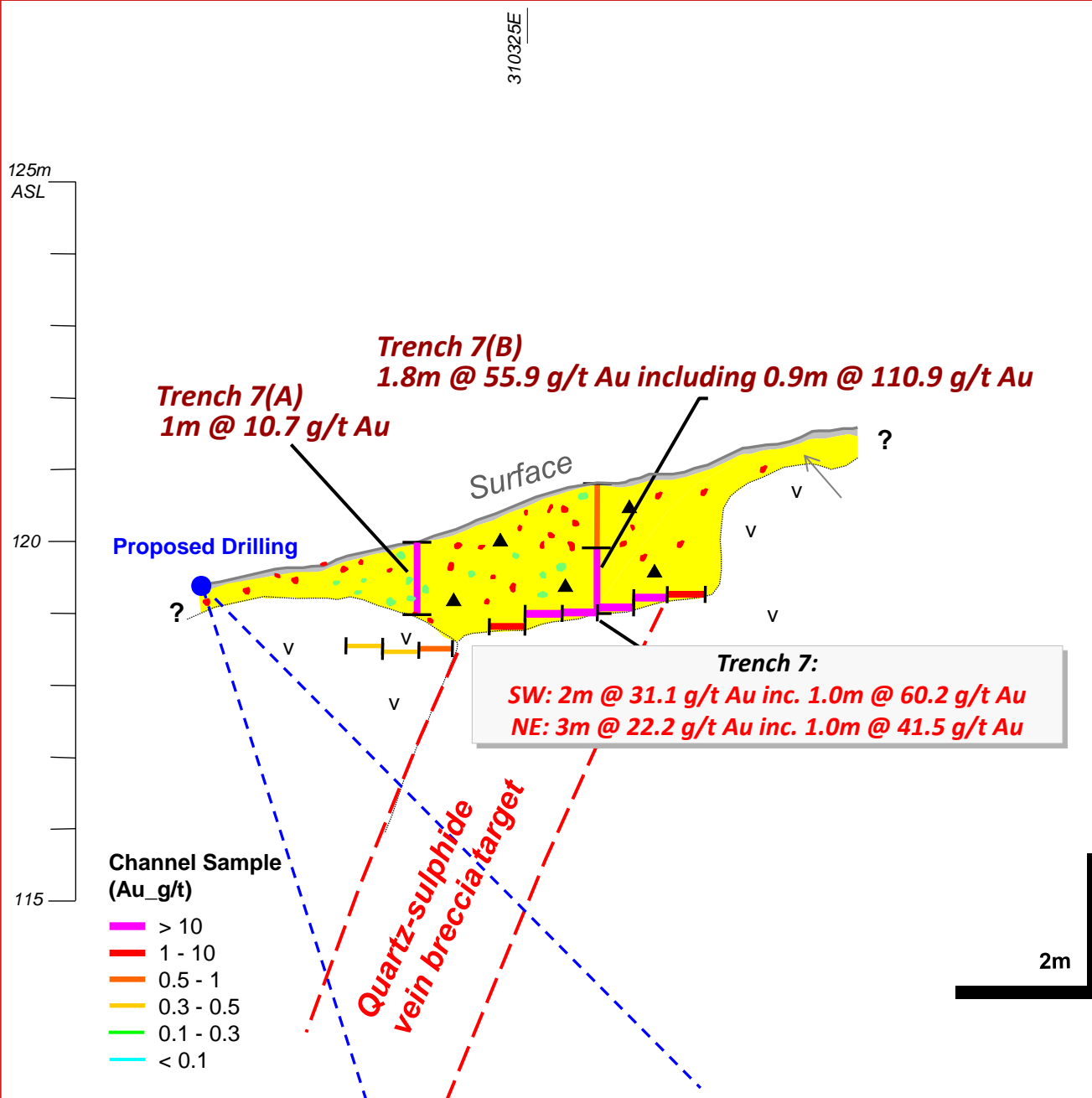
Batangas Gold, Lobo, Exploration Targets

Deposit	Tonnes		Au g/t		Au Oz	
SWB – TR 7, TR 13	160,000	240,000	8.2	12.3	42,000	95,000
SW Breccia “Deeps”	80,000	120,000	5.8	8.6	15,000	33,000
Total	240,000	360,000	7.4	11.1	57,000	128,000

- *The Pica Exploration Target is under review*
- *West Drift Mineral Resource estimation in progress*
- *The potential quantity (tonnage) and grade of the Exploration Target is conceptual in nature and there is insufficient exploration to estimate Mineral Resources and it is uncertain whether further exploration will result in the estimation of Mineral Resources.*
- *Initial Exploration Targets defined to 200m depth and open in all directions.*



LOBO PROJECT: SWB-JAP TUNNEL TRENCH 7 CROSS SECTION



MAP KEY

LITHOLOGY

- V V Andesite
- ▲ ▲ Vein breccia

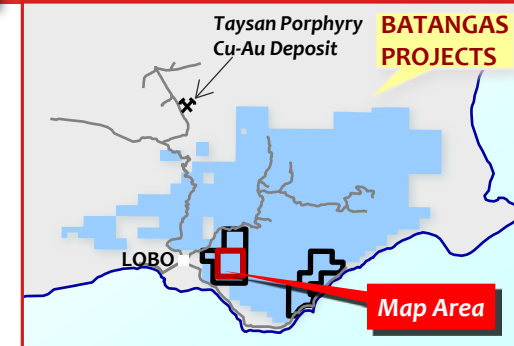
ALTERATION

- Colluvium
- Altered lode and colluvial rubble
- Propylitic
- Advance argillic
- Quartz - barite - sulphide ± clay breccia

I Eluvial vertical rock sample

7m = metres channel sample @
94.78 g/t (gram/tonne) Au (gold)
25.1 g/t (gram/tonne) Ag (Silver)

LOBO PROJECT: SWB-JAP TUNNEL TRENCH 13 SECTION



MAP KEY

LITHOLOGY

- T T Tuff
- V V Andesite
- Calcareous tuff sediments / limestone
- ▲▲ Vein breccia

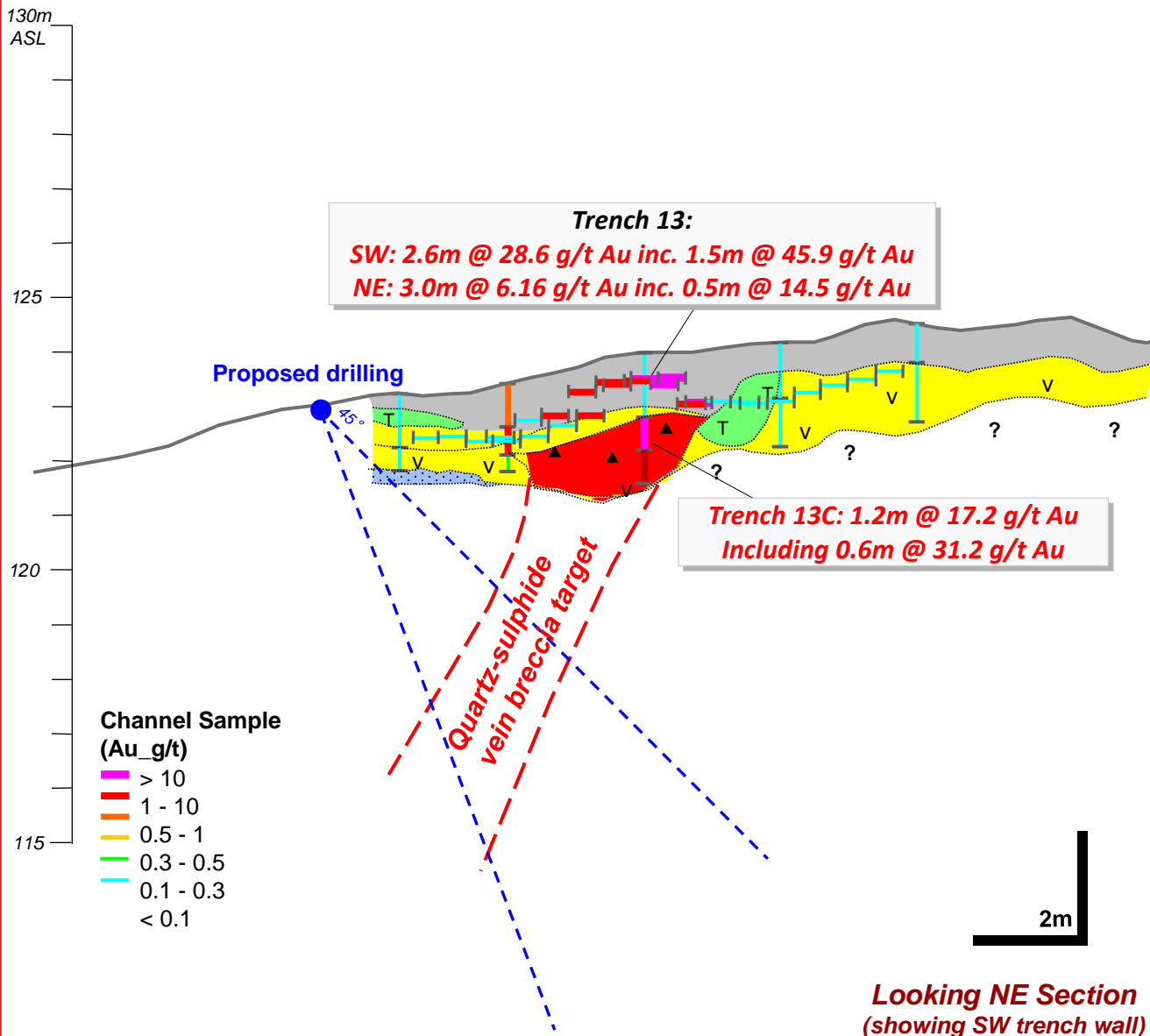
ALTERATION

- Colluvium
- Argillic
- Propylitic
- Advance argillic
- Caly – quartz – pyrite
- Quartz – barite – sulphide ± clay breccia

I Eluvial vertical rock sample

7m = metres channel sample @
94.78 g/t (gram/tonne) Au (gold)
25.1 g/t (gram/tonne) Ag (Silver)

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Offer Framework

Placement of 60,000,000 shares at an issue price of 1.7¢ to raise up to \$1.02m.

Share Purchase Plan to be made available to shareholders to subscribe for up to \$15,000 per shareholder capped at \$700,000 and to be underwritten to \$250,000.

Maximum total intended to be raised is \$1.72m.

Indicative Capital Structure	Number	RMXO Options	RMXOA Options	%	\$ Raised
Existing Securities	481,442,016	140,678,999	97,839,477	82.6%	–
Placement	60,000,000	-	-	10.3%	\$1.02m
SPP	41,176,471	-	-	7.1%	\$0.70m
Total	582,618,487	140,678,999	97,839,477	100%	\$1.72m

* There is also on issue 42,728,125 unlisted options.

The company has granted Patersons the right to underwrite the exercise of the Company's RMXO options at any time up until their expiry in June 2014, which if fully underwritten will raise an additional \$2.1m



Use of Funds 2014:



Targets		Results to date		
SWB – Trench 7		<i>Trenching, 2m @ 31.1 g/t Au, 3m @ 22.2 g/t Au</i>		
SWB - Trench 13		<i>Trenching, 2.6m @ 28.6 g/t Au, 3m @ 6.16 g/t Au</i>		
Drilling Phase 1		24 holes	1,000m	\$0.30m
Drilling Phase 2		36 holes	2,000m	\$0.60m
Development Studies (Scoping to Feasibility)				\$0.20m
Working Capital (6 months)				\$0.60m
TOTAL (February to July 2014)				<u>\$1.7m</u>



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