



ASX ANNOUNCEMENT

10 February 2014

CORPORATE UPDATE

Red Gum Resources Limited wishes to announce that it is in discussions with DJ Carmichael Pty Ltd to assist the Company with its immediate funding requirements. This follows the inability to finalise a legally binding loan agreement, within a suitable timeframe, with East Coast entities as anticipated by the Company – as announced on the 3rd February 2014.

Accordingly, the Company intends to remain in voluntary suspension pending its ability to announce details of this funding package, once finalised, on or before the 24th February 2014.

*****ENDS*****

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