



ASX Announcement January 14, 2014

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Directors

Michael Fry (Chairman)
David Prentice (Managing Director)
Bruce Miller (Director Resources)
Bill Warnock (Non Exec. Director)
Larry Edwards (Non Exec. Director)

Executive Management

Chris Girouard (President & COO)
Kevin Humphrey (Chief Financial Officer)
Lee Francis (Exec. VP Operations)
Bud McAdams (Snr. VP Engineering)
Suzie Foreman (Company Secretary)

Listings

RFE.AX (Fully Paid Ordinary Shares)
RDFEY.OTCQX (1 ADR = 10 FPO's)

About Red Fork Energy

Red Fork Energy is an Australian domiciled publicly traded oil and gas producer and explorer, with assets and operations in Oklahoma.

The Company has positioned itself in one of the premier on-shore United States horizontal oil resource plays, with a large and prospective acreage position in the heart of the Mississippi Lime oil and liquids rich gas play.

Oklahoma Operations Update

Winter storms impact contained

Red Fork Energy Limited (ASX:RFE, OTCQX:RDFEY, Red Fork or the Company) provides the following update on the impact of severe winter storms across the United States on the Company's operations during December 2013.

Oil and gas production from Red Fork's Oklahoma operations was temporarily interrupted by the passage of two major winter storm systems through the mid-continent during December.

Ice storms and very low temperatures associated with these systems caused interruptions to rural electricity supplies resulting in some limited production down time on wells utilizing ESP's and to the Company's produced water disposal systems.

The Company's infrastructure sustained only minimal damage (restricted mostly to damaged power poles and lines) and repair work has been completed as required.

December production still expected to increase

The Company estimates that production availability at the Big River operations averaged ~92% during December. Despite the impact of these storms our operations team was able to maintain production and the Company still expects to deliver a modest increase in production during December. Furthermore, Red Fork will deliver record production growth (quarter on quarter) in the December quarter.

Further details will be provided in the next monthly operations report to be released later this week.

-ENDS-

For Enquiries:

Investors

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Forward Looking Statements

This announcement contains “forward-looking statements”. Such forward-looking statements include, without limitation: estimates of future earnings, the sensitivity of earnings to oil & gas prices and foreign exchange rate movements; estimates of future oil & gas production and sales; estimates of future cash flows, the sensitivity of cash flows to oil & gas prices and foreign exchange rate movements; statements regarding future debt repayments; estimates of future capital expenditures; estimates of reserves and statements regarding future exploration results and the replacement of reserves; and where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to oil and gas price volatility, currency fluctuations, increased production costs and variances in reserves or recovery rates from those assumed in the company's plans, as well as political and operational risks in the countries and states in which we operate or sell product to, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other filings. The Company does not undertake any obligation to release publicly any revisions to any “forward looking statement” to reflect events or circumstances after the date of this release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.