



ASX Announcement May 7, 2014

Red Fork Energy Limited
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Contact

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Website

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Directors

Michael Fry (Chairman)
David Prentice (Managing Director)
Bill Warnock (Non Exec. Director)
Larry Edwards (Non Exec. Director)
David Colwell (Non Exec. Director)

Executive Management

Chris Girouard (President & COO)
Kevin Humphrey (Chief Financial Officer)
Lee Francis (Exec. VP Operations)
Suzie Foreman (Company Secretary)

Listings

RFE.AX (Fully Paid Ordinary Shares)
RDFEY.OTCQX (1 ADR = 10 FPO's)

About Red Fork Energy

Red Fork Energy is an Australian domiciled publicly traded oil and gas producer and explorer, with assets and operations in Oklahoma.

The Company has positioned itself in one of the premier on-shore United States horizontal oil resource plays, with a large and prospective acreage position in the heart of the Mississippi Lime oil and liquids rich gas play.

Appointment of US Advisor

Red Fork Energy Limited (ASX:RFE, OTCQX:RDFEY, Red Fork or the Company) is pleased to announce that it has engaged Petro Capital Securities, LLC (Petro Capital) as its exclusive advisor in the United States.

This appointment comes following the successful completion of a process designed to select a suitably qualified and experienced US advisor to assist with the strategic review outlined in the Company's announcement of April 8, 2014.

Petro Capital have been engaged to assist with the strategic review (currently underway) and, following the completion of the review, to provide financial advisory services in relation to the implementation of a process that would result in a transaction that will ultimately see the assets of the Company monetized or proactively developed.

Petro Capital is a Dallas based investment bank that provides capital market and strategic advisory services to growth oriented companies in the E&P, Midstream and Oilfield Services sectors. Since 2010, the firm has concluded transactions with in excess of US\$2.5bn in value and we believe they are uniquely positioned to advise the Company through the review and implementation process.

The Company is finalizing discussions with respect of the appointment of its Australian advisor and expects to be in a position to update the market shortly.

-ENDS-

For Enquiries:

Investors

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Forward Looking Statements

This announcement contains “forward-looking statements”. Such forward-looking statements include, without limitation: estimates of future earnings, the sensitivity of earnings to oil & gas prices and foreign exchange rate movements; estimates of future oil & gas production and sales; estimates of future cash flows, the sensitivity of cash flows to oil & gas prices and foreign exchange rate movements; statements regarding future debt repayments; estimates of future capital expenditures; estimates of reserves and statements regarding future exploration results and the replacement of reserves; and where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to oil and gas price volatility, currency fluctuations, increased production costs and variances in reserves or recovery rates from those assumed in the company's plans, as well as political and operational risks in the countries and states in which we operate or sell product to, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other filings. The Company does not undertake any obligation to release publicly any revisions to any “forward looking statement” to reflect events or circumstances after the date of this release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.