

YTC RESOURCES LTD

ASX: YTC

aurelia
METALS



FULLY FUNDED HIGH-GRADE GOLD AND BASE METALS DEVELOPMENT
WITH SIGNIFICANT EXPLORATION UPSIDE

MAY 2014

GOLD | LEAD | ZINC | SILVER | COPPER

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HERA AND NYMAGEE PROJECTS

FULLY FUNDED HIGH-GRADE DEVELOPMENT WITH MAJOR EXPLORATION UPSIDE

STAGE 1: HERA DEPOSIT (YTC-100%) – DEVELOPMENT UNDERWAY

- Near term, high grade gold-lead-zinc-silver production
- First production targeted for September Quarter 2014
- Average annual production exceeds 50kozpa Au Eq. over initial mine life of 7.3 years
- Hera deposit open to north and south
- Development fully funded
- Hera underground well ahead of schedule allowing for favourable mine re-schedule
- Aggressive exploration drilling fully funded
- YTC will be the only gold-lead-zinc producer on the ASX

STAGE 2: NYMAGEE DEPOSIT (YTC-95%) – EXPANDING COPPER DISCOVERY

- Maiden Resource: 8.1Mt @ 1.2% Cu, 0.3% Pb, 0.7% Zn and 9g/t Ag
- Aggressive exploration drilling fully funded and underway
- High grade copper-lead-zinc & silver open to north and at depth
- Strong geological analogue to the giant CSA Mine
- Development fully funded
- Feasibility studies assessing integration with Hera is underway

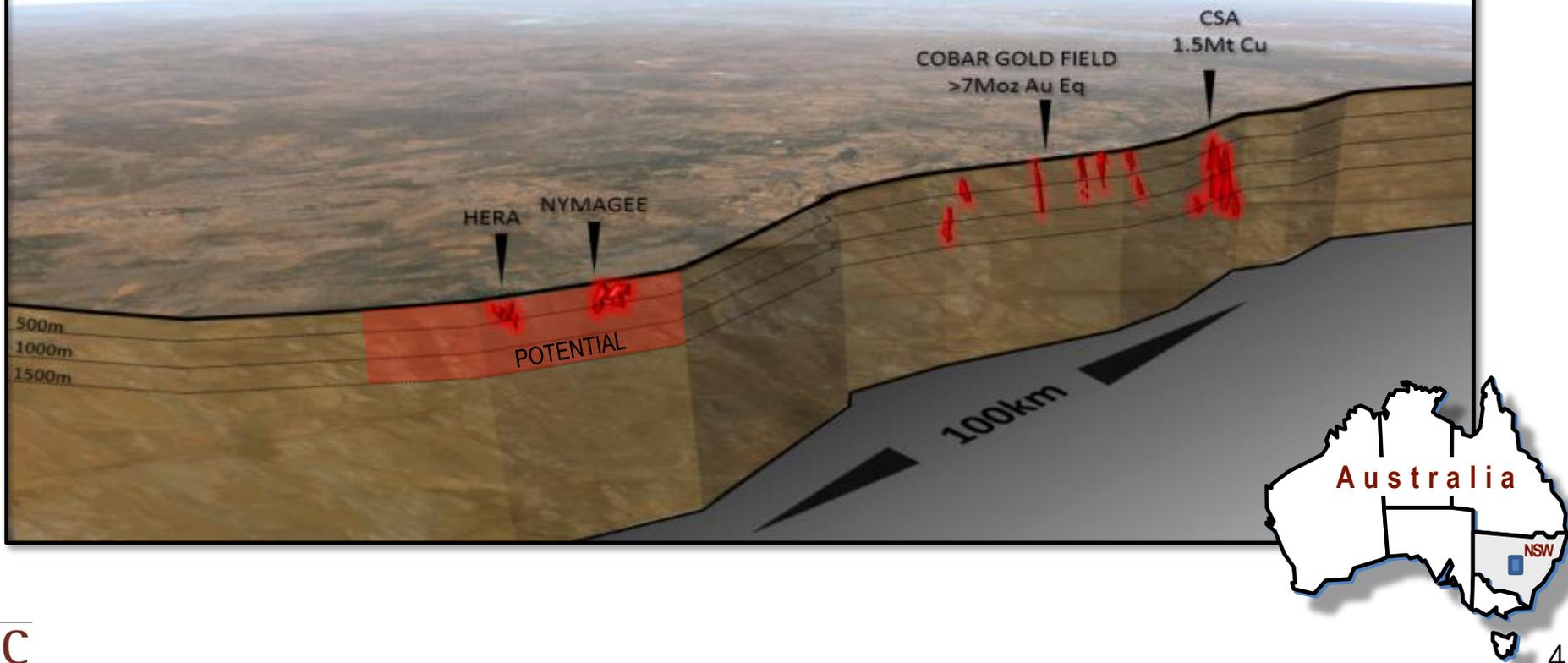
COBAR SUPERBASIN DEPOSITS

SCHEMATIC

COBAR BASIN DEPOSITS – HIGH GRADE + LONG LIFE

COBAR SUPERBASIN METAL INVENTORY

6.4Moz Au, 200Moz Ag, 2.2Mt Cu, 4Mt Zn, 3Mt Pb



CORPORATE SNAPSHOT

CAPITAL STRUCTURE

Shares on issue (ASX:YTC)	328.3 million
Options & Performance Rights	7.5 million
Market Capitalisation (at 24cps)	\$72.2 million
Est. Cash – YTC Corporate (March 2014)	\$12 million
Drawn Funding Facilities ¹	\$95 million
Undrawn Funding facilities ¹	\$60 million
Gold Price Protection – Gold Puts @ A\$1,500/oz	29,000 oz Au*

¹ YTC has access to a \$155 million development funding package in place with Glencore, which consists of converting notes for \$70 million and debt financing facilities totalling \$85 million. The full terms of the Glencore funding were specified in YTC's Notice of Meeting released to the ASX on 12 February 2013

SUBSTANTIAL SHAREHOLDERS

Pacific Road Capital	18.0%
Yunnan Tin Australia	9.3%
Glencore	7.9%



HERA DEVELOPMENT UNDERWAY



HERA DEVELOPMENT UNDERWAY



Hera Boxcut and Portal

HERA DEVELOPMENT UNDERWAY



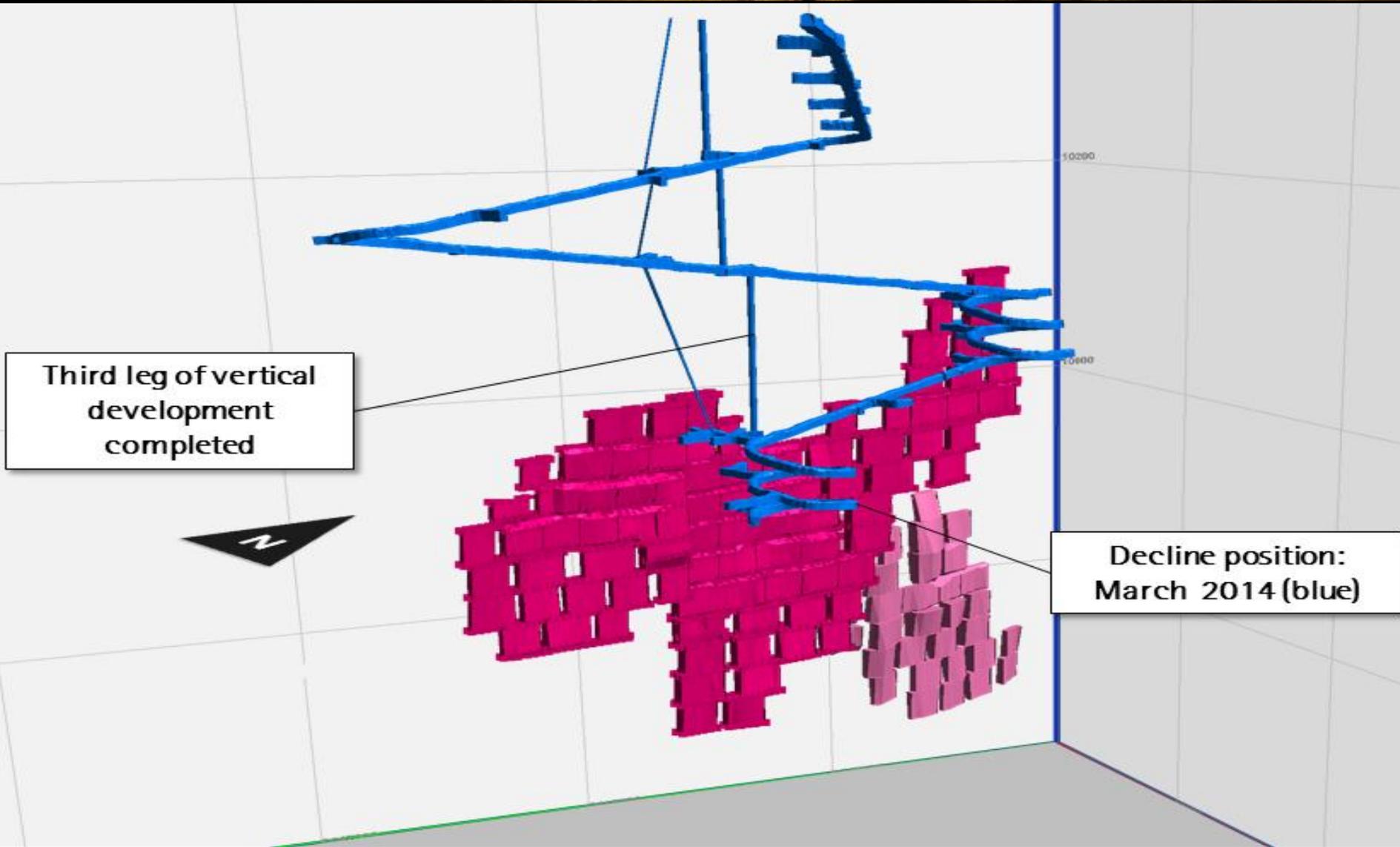
Hera Mill Construction

HERA DEVELOPMENT UNDERWAY



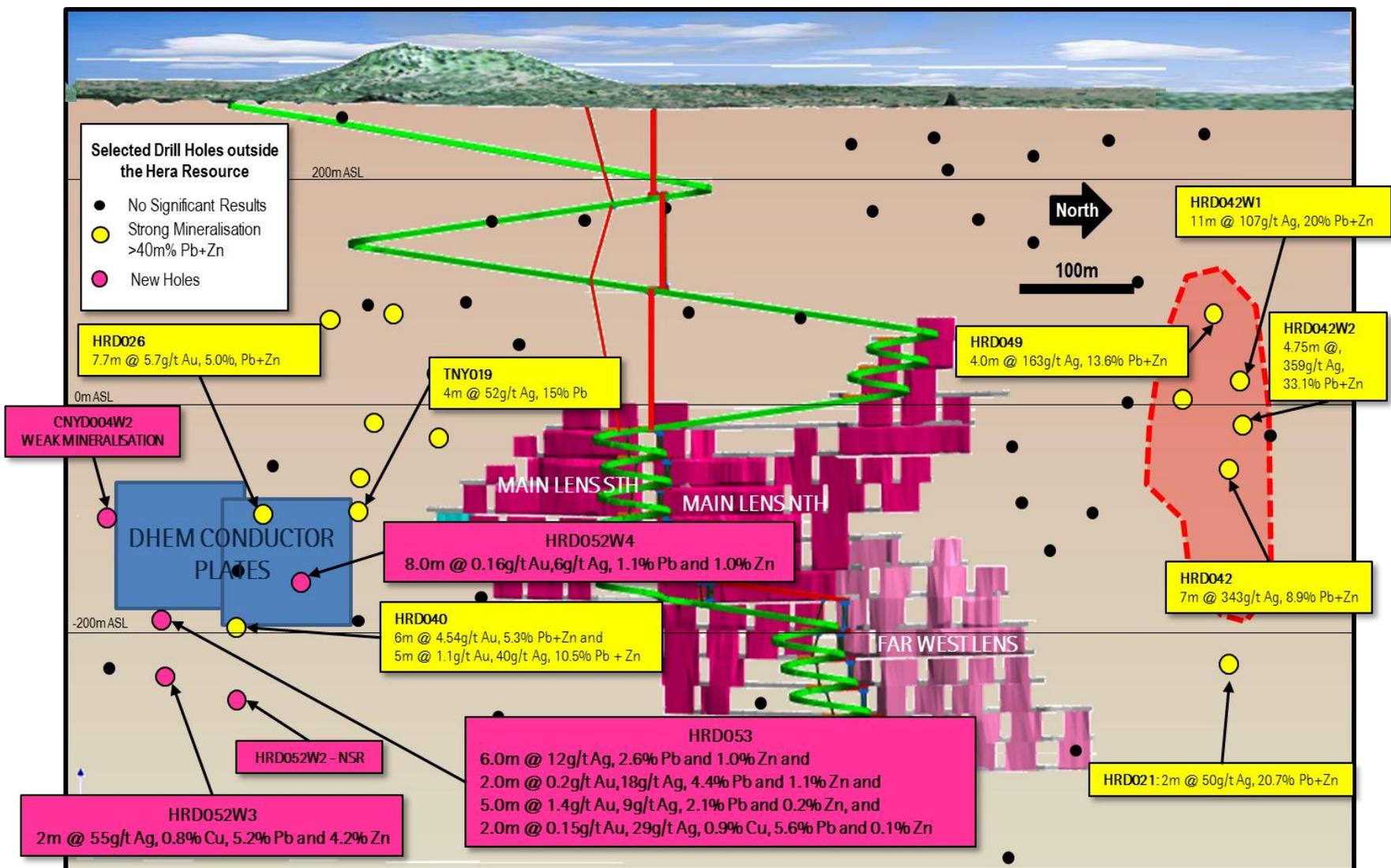
Hera Mill Construction

HERA DEVELOPMENT UNDERWAY



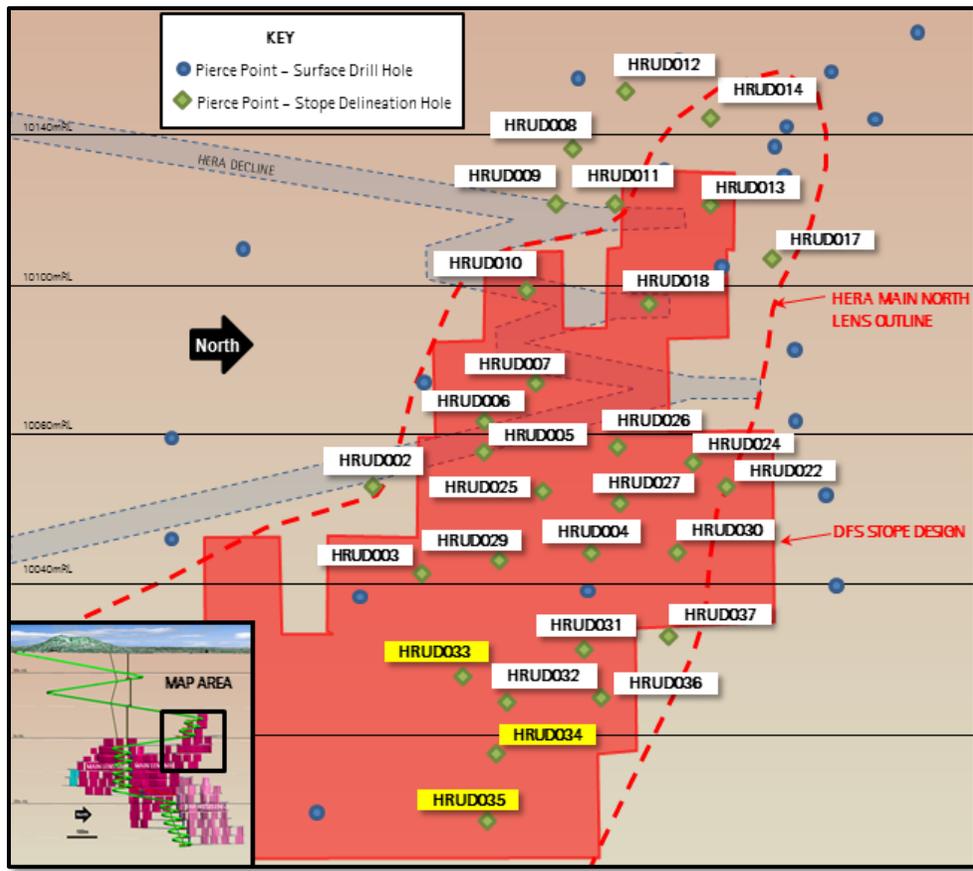
HERA GOLD-LEAD-ZINC DEPOSIT

DEVELOPMENT AND DEPOSIT EXTENSIONS



HERA GOLD-LEAD-ZINC DEPOSIT

HIGH-GRADE RESULTS IN DELINEATION DRILLING

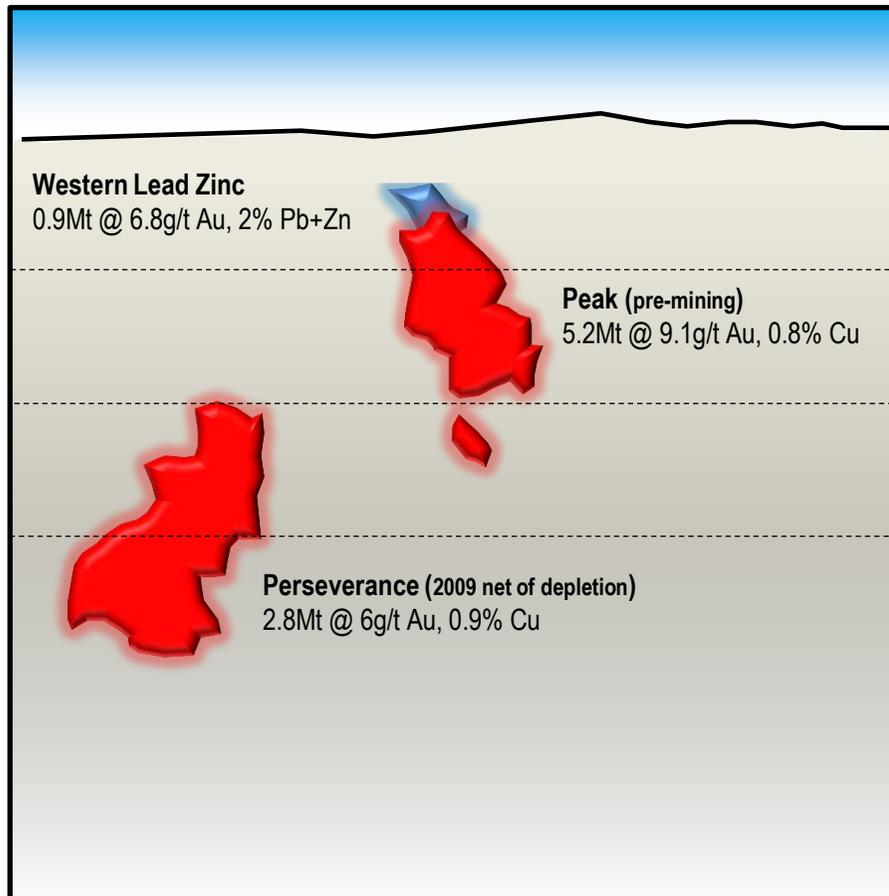


Hole	From (m)	To (m)	Intercept (m)	Est true width (m)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)	Ag (g/t)	Comments
HRUD002	109	115	6	5.5	0.2	-	0.8	1.08	5	Upper Main North Lens
HRUD003	132	137	5	4.7	0.5	0.2	3.8	5.3	22	Upper Main North Lens
And	137	145	8	7	6.9	-	0.5	0.4	3	Upper Main North Lens
HRUD004	155	165	10	8.5	0.39	-	3.2	4.4	19	Upper Main North Lens
HRUD005	119	126	7	6.5	7.4	0.25	5.1	9.2	26	Upper Main North Lens
HRUD006	111	117	6	4.9	0.20	0.1	6.4	12.1	32	Upper Main North Lens
HRUD007	114	120	7	6.2	0.69	0.4	3.5	5.9	23	Upper Main North Lens
HRUD008	54	57	3	2.8	0.16	0.2	1.3	1.7	12	Upper Main North Lens
HRUD009	55	58	3	3	0.04	0.6	0.9	0.3	9	Upper Main North Lens
HRUD010	62	67	5	4.8	0.11	-	2.4	6.8	14	Upper Main North Lens
HRUD011	49	61	12	12	0.04	-	0.4	0.6	3	Upper Main North Lens
HRUD012	55	63	8	6.7	0.3	0.3	1.8	3.3	22	Upper Main North Lens
HRUD013	47	54	7	7	0.73	0.9	2.7	3.5	23	Upper Main North Lens
HRUD014	53	56	3	2.7	0.05	-	1.6	2.9	12	Upper Main North Lens
HRUD016	56	59	3	2.8	0.28	-	6.7	9.6	40	Upper Main North Lens
HRUD017	57	61	4	4	0.18	0.4	2.9	3.9	19	Upper Main North Lens
HRUD018	66	75	9	7.2	0.64	0.4	2.5	3.2	22	Upper Main North Lens
HRUD019	60	61	1	1	0.13	-	0.5	4.8	4	Upper Main North Lens
HRUD020	68.9	70	1.1	1.1	0.05	-	3.4	3.5	24	Upper Main North Lens
HRUD021	81	83	2	2	0.15	-	2.0	3.1	6	Upper Main North Lens
HRUD023	67.4	71.6	4.2	4.18	0.58	-	6.1	11.3	27	Upper Main North Lens
HRUD024	75.5	79.5	4	3.94	0.30	-	4.9	8.7	15	Upper Main North Lens
HRUD025	70.3	74.3	4	4	5.9	-	6.2	10.0	26	Upper Main North Lens
HRUD026	74	75.5	1.5	4.5	2.10	-	7.0	12.2	30	Upper Main North Lens
And	88.5	97.65	9.15	9.1	0.09	-	4.3	8.4	17	Upper Main North Lens
HRUD027	77	80	3	2.9	1.45	-	5.9	10.3	28	Upper Main North Lens
And	97	102	5	4.85	1.90	-	4.5	11.8	19	Upper Main North Lens
And	104	107	3	2.9	0.40	1.0	7.5	7.4	52	Upper Main North Lens
HRUD028	82	83	1	0.97	0.71	-	1.6	2.3	9.8	Upper Main North Lens
HRUD029	93.5	95	1.5	1.4	1.1	1.4	4.0	4.1	25	Upper Main North Lens
HRUD030	96	97	1	0.94	0.12	-	1.5	7.1	4.5	Upper Main North Lens
HRUD031	97.2	104.8	7.6	6.4	0.84	0.2	7.3	10.6	41	Upper Main North Lens
HRUD032	104.7	110.8	6.1	5.1	0.43	0.3	5.5	9.2	35	Upper Main North Lens
And	119.9	127.1	7.2	6.1	1.84	0.1	4.2	6.7	20	Upper Main North Lens
HRUD033	106.9	110	3.1	2.6	14.7	1.3	1.6	3.5	23	Upper Main North Lens
And	112.8	116	3.2	2.7	0.18	-	3.5	5.1	16	Upper Main North Lens
HRUD034	122.9	126.8	3.9	3.0	82.44	-	9.7	10.3	42	Upper Main North Lens
HRUD035	135	147.1	12.1	8.8	4.51	0.3	4.4	4.6	20	Upper Main North Lens
HRUD036	112	114	2	1.5	1.91	-	3.3	5.1	15	Upper Main North Lens
HRUD037	109.1	112	2.9	2.5	0.88	-	5.8	6.7	30	Upper Main North Lens

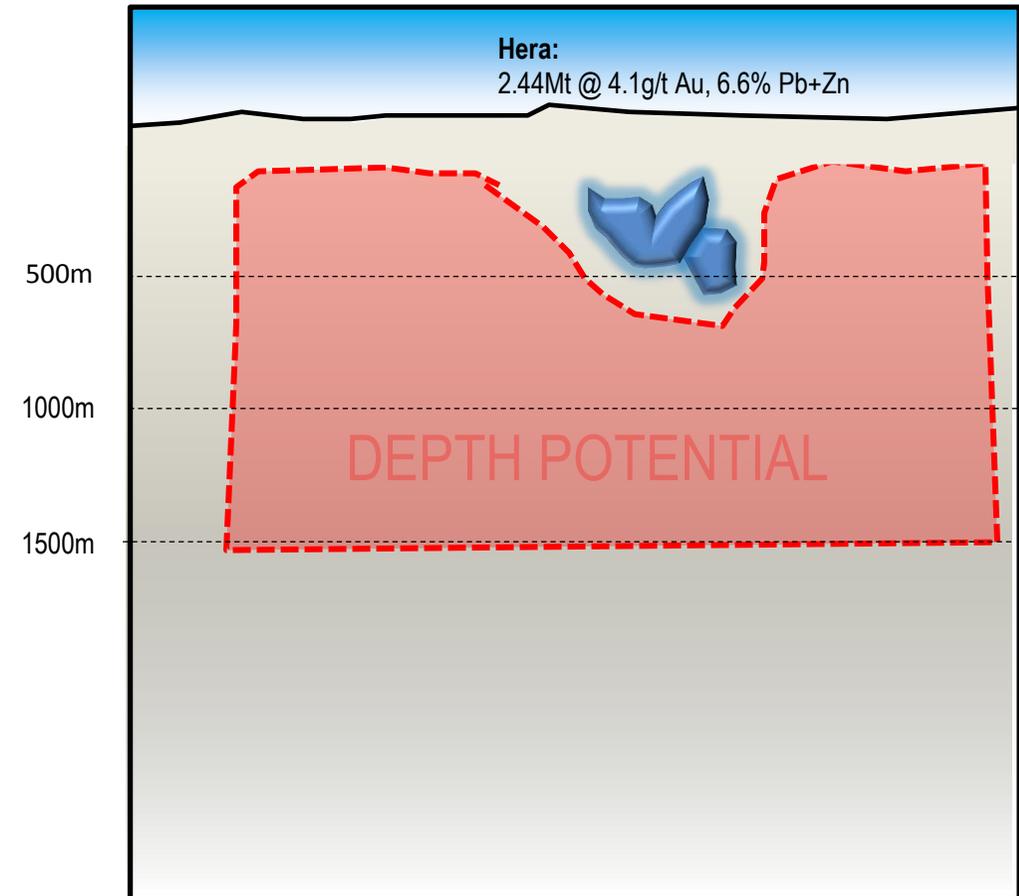
HERA GOLD-LEAD-ZINC DEPOSIT

EXPLORATION POTENTIAL

PEAK GOLD MINES COBAR SCHEMATIC LONG SECTION



HERA DEPOSIT SCHEMATIC LONG SECTION



HERA VS PEAK
SCALE COMPARISON
SCHEMATIC LONG SECTIONS – LOOKING WEST

HERA DEVELOPMENT

KEY METRICS – STAGE 1 HERA DEVELOPMENT

Resource	677,200 ounces Au Eq. at 8.6 g/t Au Eq.*
Reserve	423,471 ounces Au Eq. at 7.0 g/t Au Eq.*
Initial Mine Life	7.3 years
Project Revenue (Stage 1 Only)	>\$510 million
Average Annual Production	>50,000oz Au Eq.
Operating Costs (for 30,000oz pa after Pb-Zn credits)	A\$395/ounce**
Recoveries (average over initial LOM)	Gold = 94% Lead and Zinc = > 90%
Pre-Production Capital (development is fully funded)	\$73.5 million

* Refer Appendix 2 – Gold Equivalent Calculations

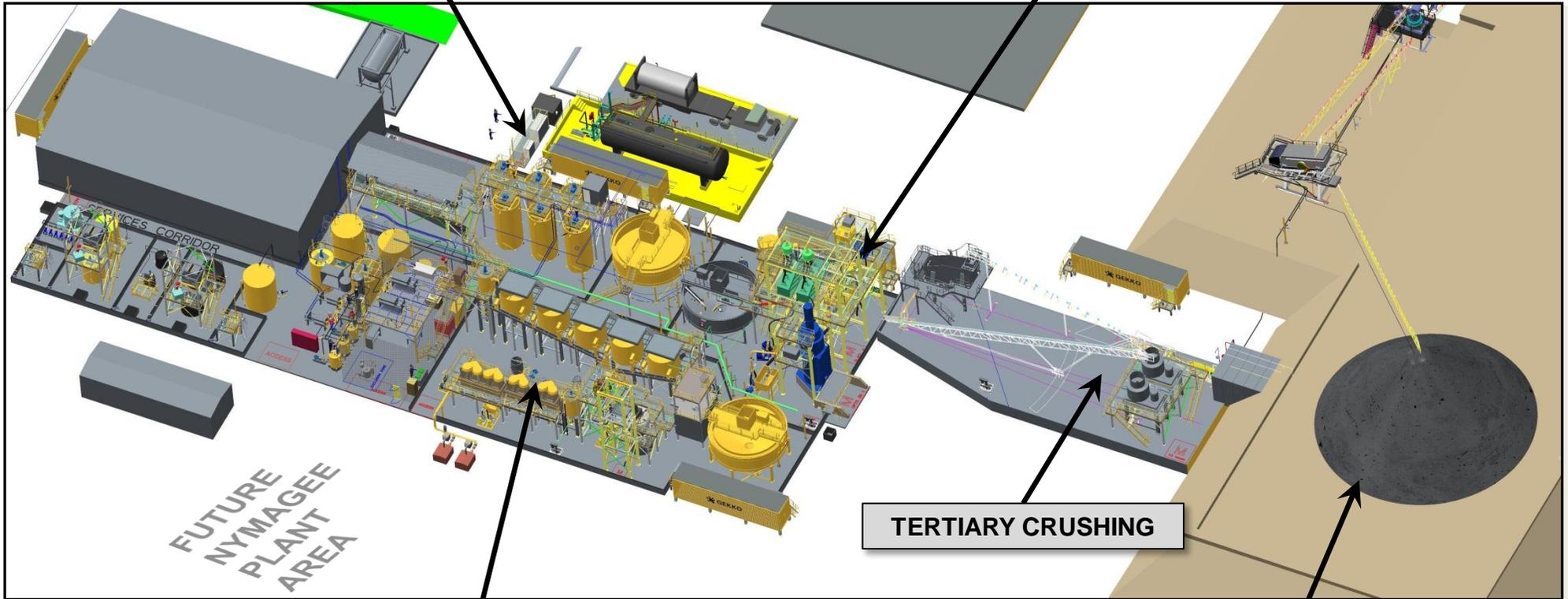
** Refer Appendix 3 – Hera DFS Detail

HERA DEVELOPMENT

MODULAR PROCESS FACILITY

CONCENTRATE LEACH TANKS
34% GOLD RECOVERY (TOTAL 94%)
47% SILVER RECOVERY

GRINDING AND GRAVITY MODULE
60% GRAVITY GOLD RECOVERY



TERTIARY CRUSHING

FLOTATION CIRCUIT
56% LEAD + ZINC BULK CONCENTRATE
91% LEAD RECOVERY
90% ZINC RECOVERY

**PRIMARY AND SECONDARY
CRUSHING - 120 TPH**

HERA DEVELOPMENT

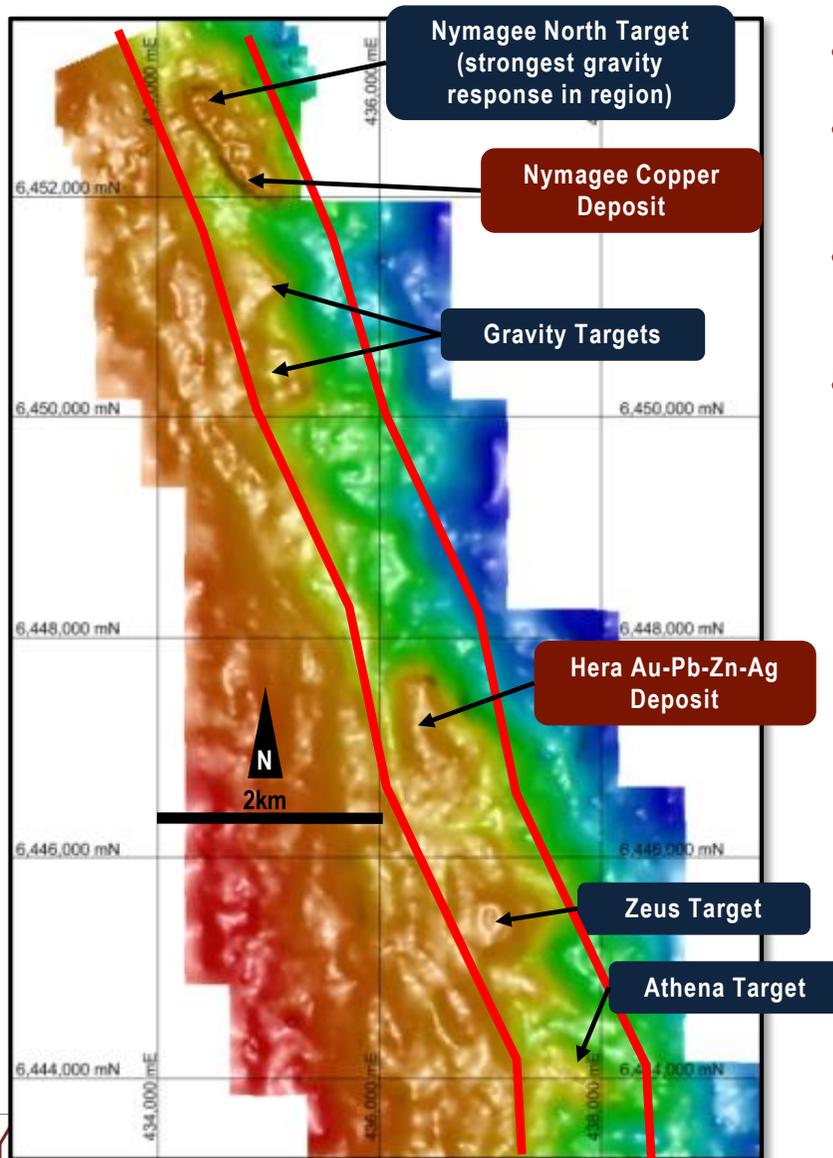
DEVELOPMENT UNDERWAY

- Decline commenced January 2013 – Underground advance to ~3575m (at 10th May)
- First Production Q3 2014

	Quarter							
	Mar-13	Jun-13	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14
Mine								
Mine: Ore to the ROM								
Full Scale Ore Production								
Mill								
Mill Construction								
Mill Practical Completion								
Mill Commissioning								
Mill Acceptance								
Milling Ramp Up								
Full Scale Mill Production								
Tailings Dam								
Stage 1								
Mine Camp								
Stage 1								
Stage 2								
Revenue								
First gold sales								
First base metal sales								

PROSPECTIVITY

HERA-NYMAGEE CORRIDOR

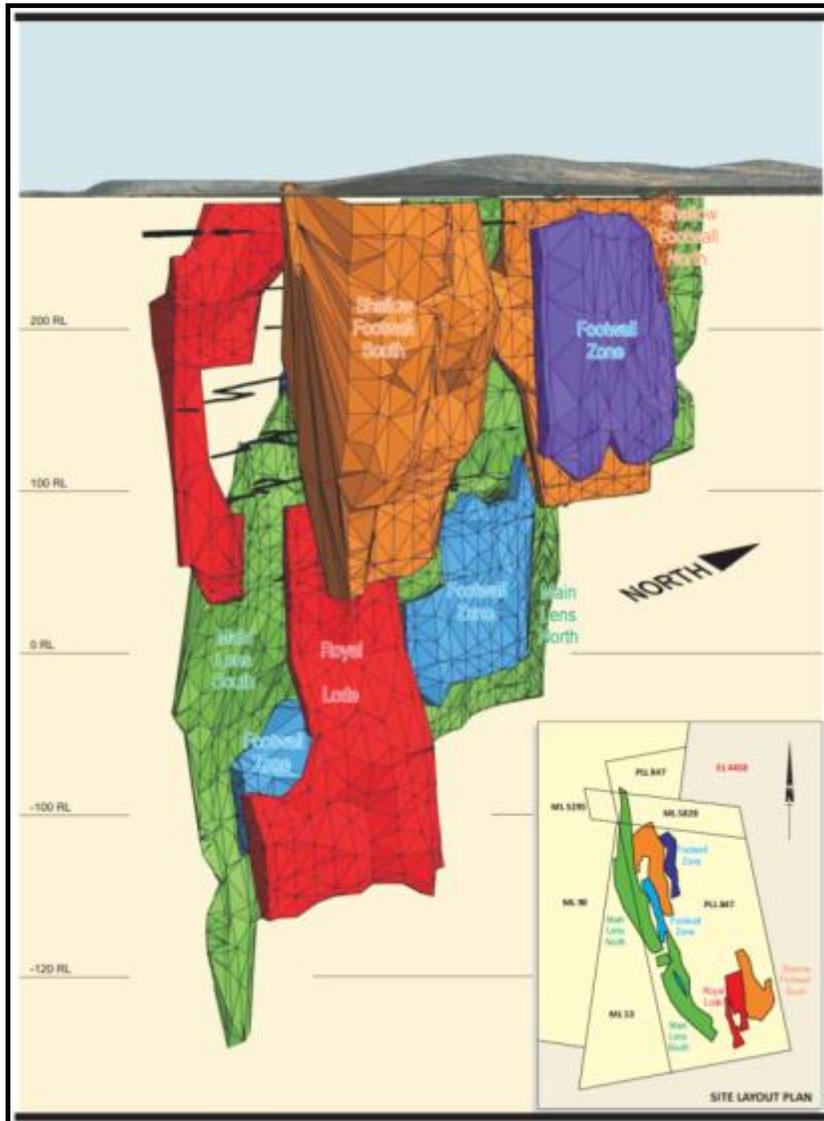


- Hera-Nymagee corridor remains highly prospective
- The Hera & Nymagee deposits are both marked by prominent gravity highs
- Numerous gravity targets defined by detailed ground gravity along 7km of strike
- Hera-Nymagee corridor evolving into Cobar field equivalent

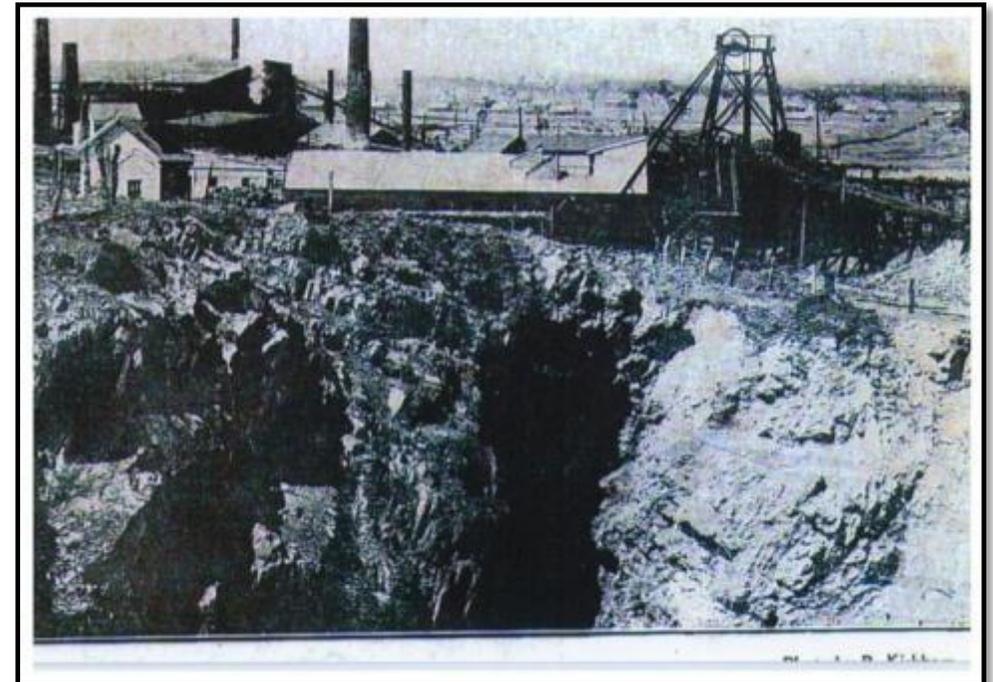


NYMAGEE COPPER DEPOSIT

3D ISOMETRIC



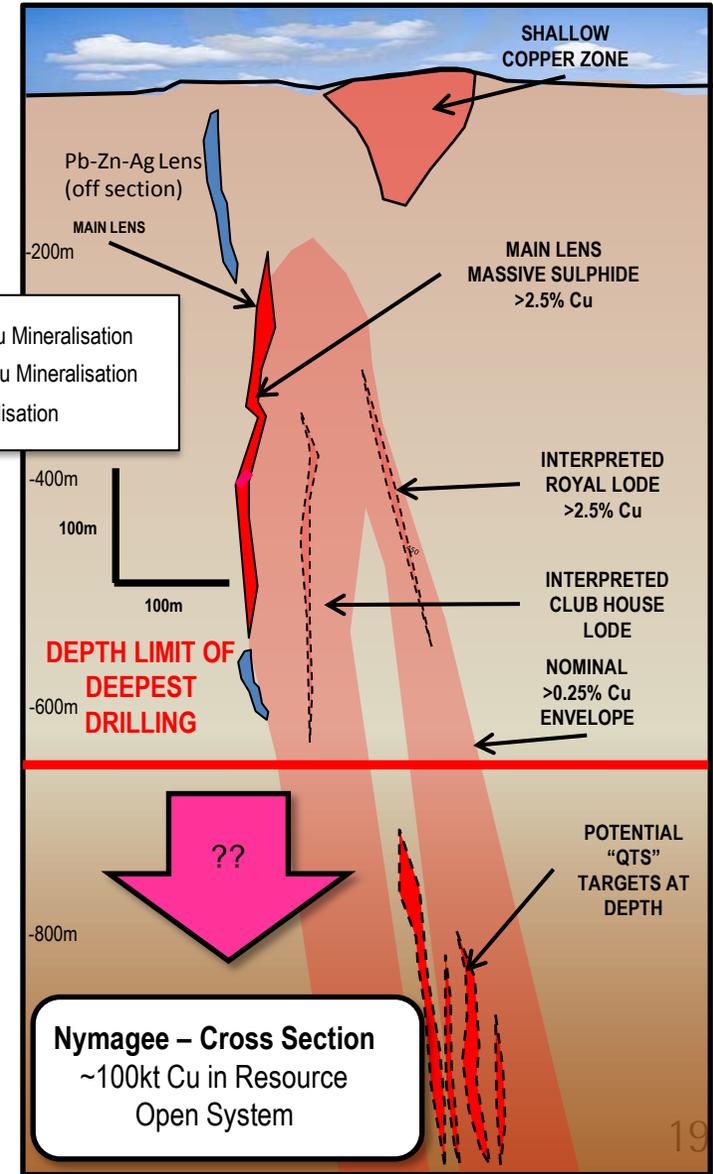
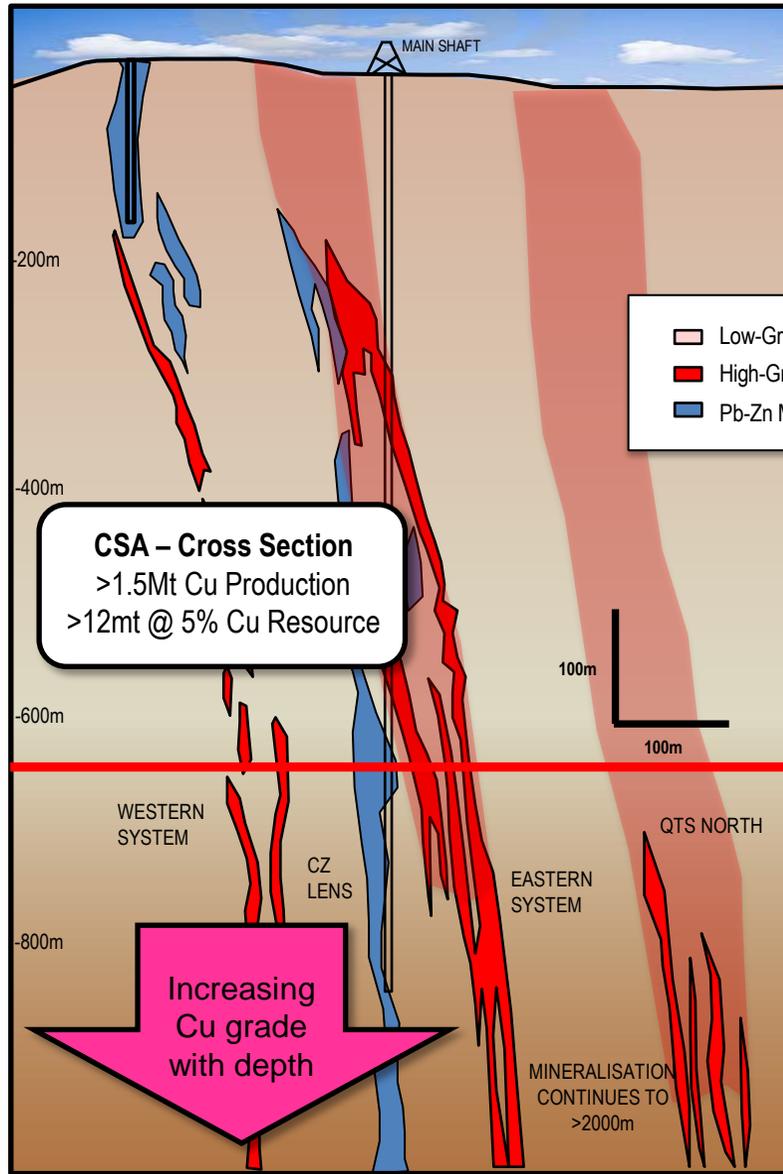
- Historical production ~ 420,000t @ 5.8% Cu
- YTC discovered high grade copper in Oct 2010
- Maiden JORC Nymagee Resource in Dec 2011
 - 8.1Mt @ 1.2% Cu, 0.3% Pb, 0.7% Zn and 9g/t Ag
- Open to the north and at depth
- Represents an analogue to the upper part of a CSA style copper system



NYMAGEE COPPER DEPOSIT vs CSA

SCHEMATIC CROSS SECTION COMPARISON - LOOKING NORTH

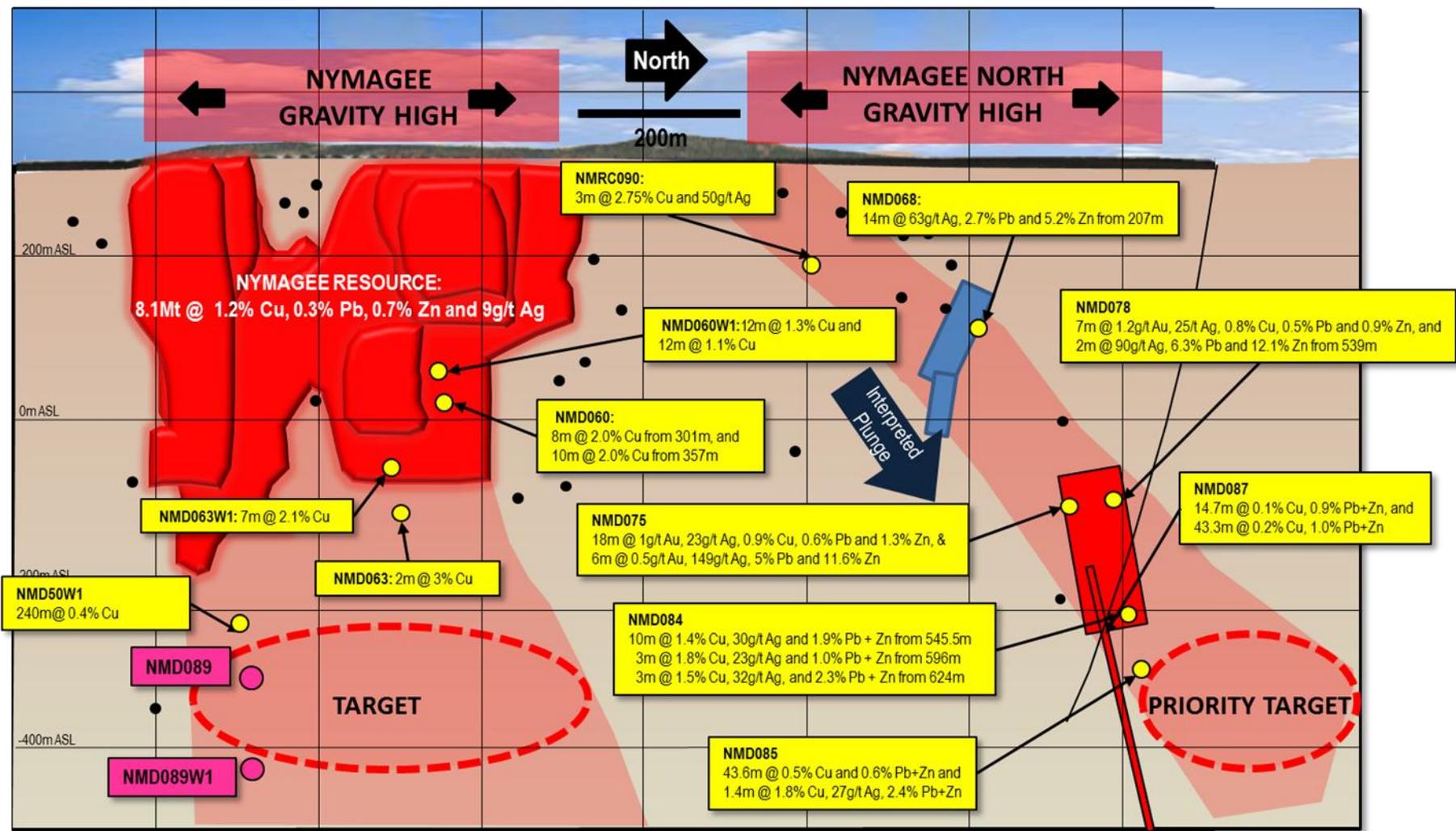
- Nymagee evolving as the upper part of a 'CSA' style Cobar deposit
- CSA copper system extends to >2km
- Model suggests increasing copper grade with increasing depth
- Additional 1.5km depth potential to explore



Low-Grade Cu Mineralisation
 High-Grade Cu Mineralisation
 Pb-Zn Mineralisation

NYMAGEE COPPER DEPOSIT

OPEN TO NORTH AND AT DEPTH – NYMAGEE LONG SECTION



DEEP DRILLING UNDERWAY

HERA-NYMAGEE SUMMARY

FULLY FUNDED HIGH-GRADE DEVELOPMENT WITH EXPLORATION UPSIDE

- Hera Project development advanced and set to deliver:
 - >\$510 million in revenue in Stage 1 (Hera)
 - Operating Costs of ~A\$395/ounce Au* after Pb-Zn credits
 - Initial Mine Life of 7.3 years
- Hera will establish a strong foundation for development of Nymagee in Stage 2
- Hera underground mine ahead of schedule – favourable re-schedule adopted
- Feasibility Study evaluating integration of Hera-Nymagee continuing
- Hera & Nymagee continue to expand with further exploration
- Fully funded for aggressive exploration through CY2014
- Experienced management and board assembled for transition from explorer to developer/producer
- Turning GRADE into SCALE – the 'COBAR OPTION'

* Refer Appendix 3 – Hera DFS Detail



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BUILDING A MID-TIER MINING COMPANY

APPENDIX 1:

RESOURCES AND RESERVES

MINERAL RESOURCE ESTIMATE- HERA DEPOSIT - JUNE 2011									
Category	Tonnes	NSR (A\$)	Au g/t	Ag g/t	Cu %	Pb %	Zn %	Au Eq (g/t)	Contained Au Ozs Eq
Indicated	2,113,000	243	4.2	17.0	0.2	2.8	3.9	9.2	
Inferred	330,000	207	3.5	14	0.1	2.3	3.3	7.5	
Total	2,444,000	238	4.1	16.7	0.2	2.8	3.8	8.6	677,200

PROBABLE ORE RESERVE: HERA DEPOSIT – DFS: SEPT 2011									
SOURCE	Tonnes	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	Au Eq (g/t)	Contained Au Ozs Eq	
Development Sub-total	278,158	2.86	13.06	0.13	2.26	3.19			
Stope Sub-Total	1,597,760	3.72	15.39	0.17	2.56	3.55			
MINE PROBABLE RESERVE	1,875,918	3.59	15.04	0.16	2.51	3.50	7.00	423,471	

MINERAL RESOURCE ESTIMATE- NYMAGEE DEPOSIT – DEC 2011						
Description	Cut Off	Tonnes	Cu %	Pb %	Zn %	Ag g/t
INDICATED						
Shallow Cu Resource (above 90mRL)	0.3% Cu	5,147,000	1.00	0.10	0.20	5
Deeper Cu Resource (below 90m RL)	0.75% Cu	1,984,000	1.80	0.30	0.60	11
Lead-Zinc-Silver Lens	5% Pb + Zn	364,000	0.50	4.40	7.80	41
INFERRED						
Deeper Cu Resource (below 90m RL)	0.75% Cu	601,000	1.30	0.10	0.20	8
GLOBAL		8,096,000	1.20	0.30	0.70	9
Contained Metal (tonnes)			96,000	27,000	53,000	69

APPENDIX 2

GOLD EQUIVALENT CALCULATIONS – HERA DFS & HERA RESERVE

This presentation makes references to the Hera Ore Reserve, DFS outputs and metal equivalents. It is the Company's opinion that all the elements included in the metal equivalents calculation have a reasonable potential to be recovered.

Au Equivalent calculation formula = (Metal price x metal grade) ÷ (gold price per oz ÷ 31.1)

The following metal prices, exchange rates and metal recoveries and payabilities were used for the calculation of a gold equivalent.

Metal	Recovery	Payability	Source
Au	94%	100%	YTC Metallurgical testwork and Marketing Study
Cu	88%	0%	YTC Metallurgical testwork and Marketing Study
Pb	91%	95%	YTC Metallurgical testwork and Marketing Study
Zn	90%	85%	YTC Metallurgical testwork and Marketing Study
Ag to dore	47%	100%	YTC Metallurgical testwork and Marketing Study
Ag to Bulk Con	46%	0%	YTC Metallurgical testwork and Marketing Study

Metal	Price	Source
Au	US\$1450/oz	20% discount to spot
Pb	US\$2,500/t	LME 15 month buyer
Zn	US\$2,318/t	LME 15 month buyer
Ag	US\$32/oz	20% discount to spot
AUD/USD	1.00	Consensus Forecast

APPENDIX 3

GOLD EQUIVALENT CALCULATIONS – HERA RESOURCE

This presentation makes a number of references to metal equivalents. These metal equivalent values refer to those included with Hera Resource Estimate released to the ASX on 2nd June 2011

It is the company's opinion that all the elements included in the metal equivalents calculation have a reasonable potential to be recovered.

Au Equivalent calculation formula = (Metal price x metal grade) ÷ (gold price per oz ÷ 31)

The following metal prices, exchange rates and metal recoveries and payabilities were used in the estimation of "net recoverable ore value per tonne (NSR)" and for the calculation of a gold equivalent.

Metal	Recovery	Payability	Source
Au	94%	100%	YTC Metallurgical testwork and Marketing Study
Cu	88%	0%	YTC Metallurgical testwork and Marketing Study
Pb	91%	95%	YTC Metallurgical testwork and Marketing Study
Zn	90%	85%	YTC Metallurgical testwork and Marketing Study
Ag to dore	47%	100%	YTC Metallurgical testwork and Marketing Study
Ag to Bulk Con	46%	0%	YTC Metallurgical testwork and Marketing Study

Metal	Price	Source
Au	US\$1200/oz	90% of Consensus forecast, to May 2013 <i>Consensus economics, May2011</i>
Cu	US\$8,370/t	90% of Consensus forecast, to May 2013 <i>Consensus economics, May2011</i>
Pb	US\$2,420/t	90% of Consensus forecast, to May 2013 <i>Consensus economics, May2011</i>
Zn	US\$2,425/t	90% of Consensus forecast, to May 2013 <i>Consensus economics, May2011</i>
Ag	US\$27/oz	90% of Consensus forecast, to May 2013 <i>Consensus economics, May2011</i>
AUD/USD	0.90	

APPENDIX 4

BOARD OF DIRECTORS

Anthony Wehby

Non-Executive Chairman

Partner of PricewaterhouseCoopers Australia (Coopers & Lybrand) for 19 years specialising in the provision of corporate finance advice. Anthony is based in Sydney and maintains a consulting practice providing advice on mergers and acquisitions, IPO's, funding and valuations.

Rimas Kairaitis

Managing Director

Geologist with over 18 years experience in minerals exploration and resource development in gold, base metals and industrial metals. Mr Kairaitis has a strong record of exploration success in NSW.

Gary Comb

Non-Executive Director

Mr Comb is an engineer and mining industry veteran with over 26 years experience in the Australian Mining Industry. From 2003, Mr Comb was Managing Director of Jabiru Metals Limited, taking the Jaguar Copper/Zinc Project from discovery through feasibility, construction to operations. Jabiru Metals was taken over by Independence Group Limited for A\$532 million in 2011.

Mark Milazzo

Non-Executive Director

Mr Milazzo is a Mining Engineer with 30 years experience in mining operations. Mr Milazzo was previously the General Manager of BHP's Olympic Dam Mine, Western Mining Corporation's Kambalda Nickel Operations and the General Manager of mining contractor HWE Mining. He is a Fellow of the Australasian Institute of Mining and Metallurgy.

Mike Menzies

Non-Executive Director

Mr Menzies is a mining industry veteran with over 30 years industry experience with major mining houses including MIM and Glencore. Mr Menzies is the nominee of Glencore.

Paul Espie

Non-Executive Director

Mr Espie is an Investment Banker with extensive Resource and Infrastructure experience. He has previously held the position of Chairman of Oxiana Ltd from 2000-2003 Chairman of the Australian Infrastructure Fund. Mr Espie is the nominee of Pacific Road.

Dr Guoqing Zhang

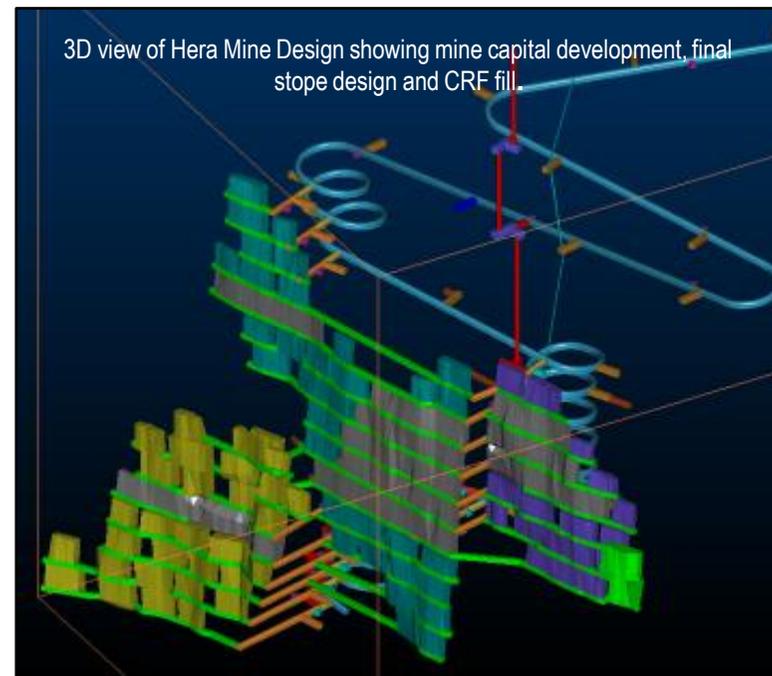
Non-Executive Director

Dr Zhang is Chief Executive Officer of Yunnan Tin Australia TDK Resources Pty Ltd and Chairman of China Yunnan Tin Minerals Group Company Limited (Hong Kong Stock Exchange). Dr Zhang has extensive experience in research and development of metal alloys and has received a number of Chinese national awards. Dr. Zhang has a B.Sc (Hon) degree and Ph.D. in Material Science.

APPENDIX 5: HERA DEVELOPMENT

DFS – SEPTEMBER 2011

	HERA DFS
Diluted Reserve (tonnes)	1,875,918
Diluted Reserve Grade	
• g/t Au (on gold equivalent basis)	7g/t Au Eq.
• Net Smelter Return (NSR)	\$218 / tonne
Mine Life (box cut to last revenue)	7.3 years
Mining & Process Rate	350,000 tpa
Payable Metal Production	
• Gold Production (to dore)	204,274 ounces
• Silver Production (to dore)	426,860 ounces
• Zinc Production	63,439 tonnes
• Lead Production	43,399 tonnes
• Gold Equivalent Production	352,324 ounces
Operating Costs	
• Mining	\$72.79 / tonne
• Milling	\$34.55 / tonne
• Offsite costs	\$49.33 / tonne
• Administration	\$14.25 / tonne
Operating Margin (after mining and milling)	\$105.33 / tonne
Operating Costs (after Pb-Zn credits)	\$394.60 / Au ounce
Pre-Production Capital Costs (to first ore)	\$73.5 million
Net Revenue (pre-tax Profit)	
• A\$1,450/oz gold price	\$94.8 million
• A\$1,750/oz gold price	\$152 million



Key DFS Inputs

Item	Input	Units	Source
Lead Price	\$2,500	US\$/Tonne	LME 15 month buyer
Zinc Price	\$2,318	US\$/Tonne	LME 15 month buyer
Gold Price	\$1,450	US\$/Ounce	20% discount to spot
Silver	\$32	US\$/Ounce	20% discount to spot
Gold Recovery to Dore	94%	Recovery	DFS Metallurgy Study
Silver Recovery to Dore	47%	Recovery	DFS Metallurgy Study
Lead Recovery to bulk Con	91%	Recovery	DFS Metallurgy Study
Zinc Recovery to bulk Con	90%	Recovery	DFS Metallurgy Study
Bulk Concentrate Grade	56%	Pb + Zn	DFS Metallurgy Study
Exchange Rate	1.00	AUD/USD	Consensus Forecast

All \$ figures are as Australian Dollars

APPENDIX 6: YTC SENIOR MANAGEMENT

BUILDING AN EXPERIENCED OPERATIONS TEAM

Dean Fredericksen –Chief Operations Officer (COO)

Dean has been closely involved on the assessment and Feasibility of the Hera and Nymagee Projects since 2009 and joined YTC as COO in March 2011. Dean brings over 20 years mine geology and project assessment experience to YTC with companies including ACM, MPI, Newcrest & Sino Gold.

Sean Pearce –Hera Project – General Manager

Sean Pearce is a Mining Engineer and has over 23 years operational experience in underground metalliferous mines. Sean joined the Company in March 2011 from Peak Gold Mines in Cobar, where he was Mining Manager since 2007.

Stuart Jeffrey – Principal Geologist – Hera & Nymagee Projects

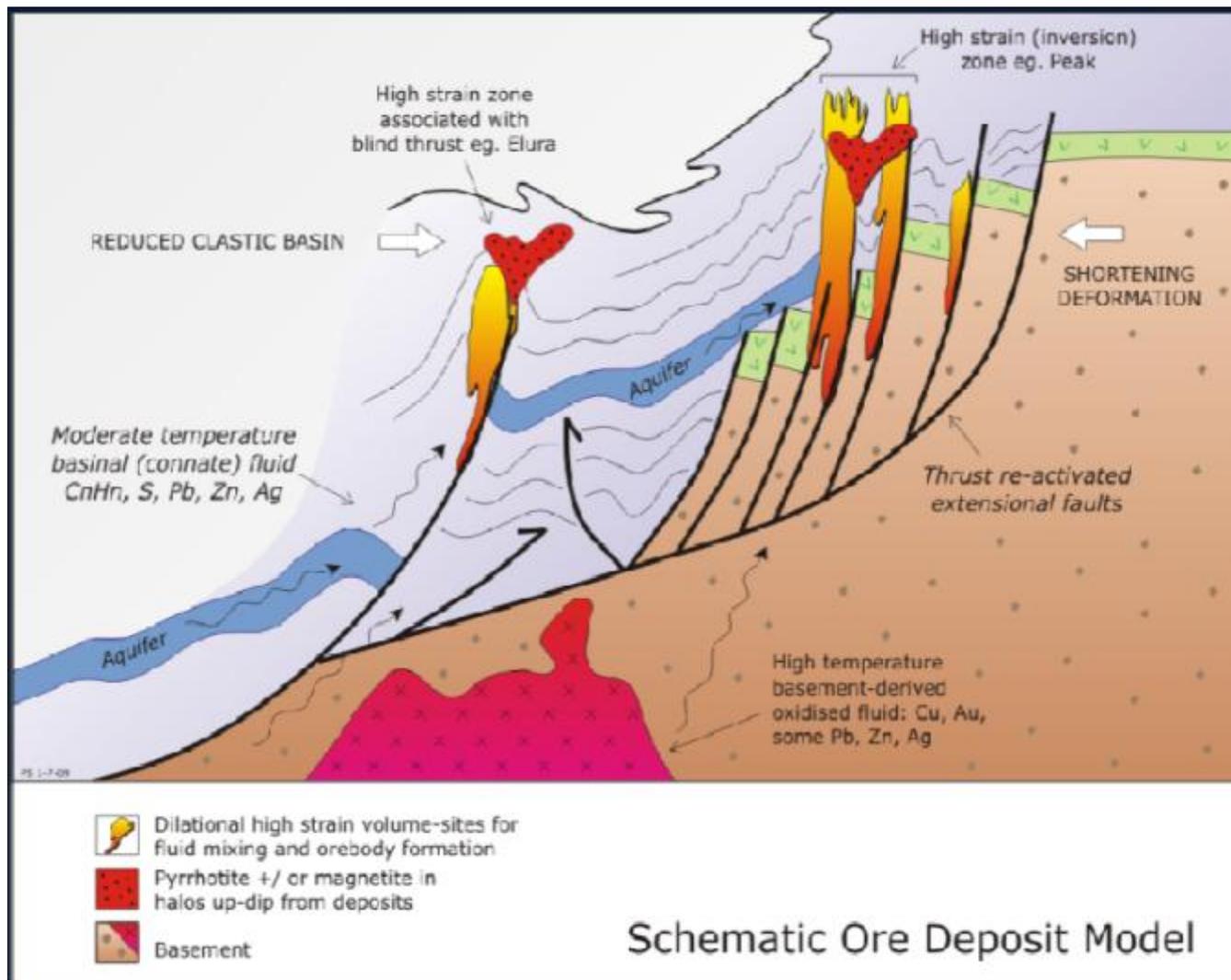
Stuart brings 20 years of both exploration and mine geology experience to the Hera and Nymagee Projects, including a close association with the Hera Project extending back to 2004. Stuart has experience with a broad range of Companies including BHP, Triako and CBH Resources.

Mr Graham Long: Process Manger

Graham joined YTC in March 2014 and has over 15 years industry experience as a Metallurgist. Graham's experience includes gravity gold, leach and copper, lead & zinc flotation from sites including CSA Cobar and Rosebery.



APPENDIX 7: COBAR SUPERBASIN DEPOSITS



APPENDIX 8: GLENCORE FUNDING STRUCTURE

Facility A	Limit:	A\$20 million Converting Note Facility
	Conversion:	Convertible at YTC's option at \$0.251
	Interest Rate:	3M AUD BBSW + 4%
	Use of Funds:	Hera Development, Nymagee feasibility study and development, working capital
	Maturity Date:	60 months
	Drawdown Period:	12 months
Facility B	Limit:	A\$50 million Converting Note Facility
	Conversion:	Convertible at YTC's option at 60 day VWAP Price prior to conversion
	Interest Rate:	3M AUD BBSW + 4%
	Use of Funds:	Hera Development, Nymagee feasibility study and development, working capital
	Maturity Date:	60 months
	Drawdown Period:	12 months
Facility C	Limit:	A\$30 million Debt Facility
	Interest Rate:	3M AUD BBSW + 4.5%
	Use of Funds:	Hera Development, Nymagee feasibility study and development, working capital
	Maturity Date:	60 months
	Drawdown Period:	18 months
Facility D	Limit:	A\$50 million Debt Facility
	Interest Rate:	3M AUD BBSW + 4.5%
	Use of Funds:	Nymagee development
	Maturity Date:	42 months after first drawdown
	Drawdown Period:	12 months after completion of approved Nymagee bankable feasibility study or earlier with Glencore consent
Facility E	Limit:	A\$5m Debt Facility
	Interest Rate:	3M AUD BBSW + 4.5%
	Use of Funds:	Purchase of precious and/or base metal option cover.
	Maturity Date:	42 months after first drawdown
	Drawdown Period:	12 months

COMPETENT PERSONS STATEMENTS

Competent Persons Statement – Exploration Results

The information in this report that relates to Exploration Results is based on information compiled by Rimas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimas Kairaitis is a fulltime employee of YTC Resources and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Competent Persons Statement – Nymagee & Hera Resource Estimate

The Resource Estimation for both Hera and Nymagee deposits has been completed by Mr Dean Fredericksen the Chief Operating Officer of YTC Resources Ltd who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Dean Fredericksen is a full time employee of YTC Resources and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Fredericksen consents to the inclusion in this report of the matters based on his information in the form and context in which it appears. The information on the Nymagee and Hera Resource estimates is extracted from the ASX Reports available on the YTC Website:

- Hera Resource Upgrade – 2 June 2011
- Maiden Nymagee Resource Estimate – 22 December 2011

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Competent Persons Statement – Hera Ore Reserve

The Information in this report relating to Ore Reserves is based on work undertaken by Mr Michael Leak of Optiro Pty Ltd under supervision of Mr Sean Pearce. This report has been compiled by Sean Pearce, who is a Member of the Australasian Institute of Mining and Metallurgy. Sean Pearce is a full time employee of YTC Resources and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Pearce consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information on the Hera Ore Reserve is extracted from the ASX Report available on the YTC Website:

- Hera DFS Release – 19 September 2011

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.