

EAST KIMBERLEY NICKEL ASSETS SALE SETTLES

Thundelarra is pleased to advise that it has received the A\$800,000 cash settlement agreed for the sale of its remaining interests in the Copernicus and East Kimberley Joint Ventures.

The money places Thundelarra in a healthy position to follow up the very successful results of the recent diamond drilling program at Red Bore.

The deep hole TRBDD07 is currently at 748m and it estimated that, barring unforeseen delays or mechanical breakdowns, the hole will complete within the next 7 days at which time it is planned to carry out a down-hole electromagnetic (DHEM) survey to test for off-hole conductors.

To date the hole has achieved its main objective which was to provide a clear geological picture of the rocks and structures present in the northwest corner of the tenement and to provide a clean, deep drillhole for the DHEM survey.

For Further Information Contact:
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