

16 April 2014

Company Announcements Office
ASX
Level 6
20 Bridge Street
Sydney
NSW 2000

Dear Sir/Madam

Trade Me Group Limited redeemed and cancelled 6,110 Restricted Shares on 14 April 2014, which had been issued to Brendon Skipper in December 2011 under the Company's IPO Executive Share Plan.

These Restricted Shares did not qualify for classification as ordinary shares under the Plan Rules, and were redeemed and cancelled (as detailed to shareholders in a Disclosure Document dated 25 March 2014) under the procedure set out in s.71 Companies Act 1993 (NZ).

Trade Me Group Limited now has 396,548,005 ordinary shares on issue. It no longer has any Restricted Shares.

Yours faithfully



Sarah Hard
Company Secretary