



Stock Exchange Announcement

Monthly Net Tangible Assets (“NTA”) – Unaudited

	Before Tax*	After Tax*
30 April 2014	\$1.37[^]	\$1.35[^]
31 March 2014	\$1.37^{**}	\$1.35^{**}

*Estimated tax on unrealised gains.
[^] This is calculated on issued capital of 198,420,359 ordinary shares
^{**} This is calculated on issued capital of 165,349,728 ordinary shares and before the allotment of 33,070,631 additional ordinary shares at a cost of \$1.25 per share.
 Templeton Global Growth Fund Ltd is a long term investor and is not intending to dispose of its total portfolio of investments.

The market value of the portfolio represents prices quoted on overseas stock markets in foreign currencies converted to Australian currency. The rate used for conversion of values of US currency securities was USD 0.92655 (last month USD 0.92685).

As at 30 April 2014, the Company’s portfolio of listed investments was spread over the following countries.

<u>Country</u>	<u>%</u>	<u>Country</u>	<u>%</u>
Belgium	0.7	Norway	1.2
Brazil	1.8	Russia	1.2
Canada	1.0	Singapore	2.8
China	2.7	South Korea	4.1
France	12.5	Spain	0.7
Germany	3.9	Sweden	0.4
Ireland	1.2	Switzerland	4.9
Israel	1.1	Thailand	0.7
Italy	2.7	Turkey	0.7
Japan	6.9	United Kingdom	10.8
Netherlands	6.0	United States	<u>32.0</u>
			<u>100.0</u>

Templeton Global Growth Fund Ltd.

Martin F. Warwick
Company Secretary
9 May 2014