

ASX ANNOUNCEMENT – 22 January 2014

Half Year Results – Profit Guidance

As communicated to shareholders in the 2013 annual report and subsequent ASX announcements, there has been a considerable degree of change to the business over the past six months.

The Company has ASX periodic reporting obligations in respect of its financial performance for the half year ended 31 December 2013. This report is due on or before 28 February 2014.

In light of recent developments, and after review of the provisional half year results, the Board provides interim guidance to shareholders on its financial performance as follows.

	6 months to December 2013	6 months to December 2012
Earnings before Tax, Depreciation and Amortisation ("EBTDA")	(1,060,000) – (1,210,000)	919,000
Write downs and expenses related to exit of SMSF and Templetons business #	(1,560,000) – (1,710,000)	-
Expenses and professional fees in relation to take-over offer *	(515,000) – (665,000)	-
One-off project costs written off	-	352,000
Underlying EBTDA	1,025,000 - 1,175,000	1,271,000

This write-down relates primarily to the exit of the self-managed superannuation fund (SMSF) administration business. This estimate incorporates the write down of \$800,000 as mentioned in ASX announcement made on 21 October 2013, and the reduced sales proceeds of \$250,000 - \$300,000 as estimated in the ASX announcement made on 16 January 2014. Additional costs in relation to redundancies and other costs of exiting the SMSF business have been incurred and provided for.

* Expenses and professional advisers' fees incurred and provided for in relation to the take-over offer by Gro-Aust Holdings Limited. These costs were not reflected in the Independent Expert's Report released on 16 December 2013.

Note this guidance is still subject to finalisation by the Board and review by the auditors, which will be reflected in the results to be reported later in February 2014. However, should there be any material change to the guidance provided in this announcement; this will be communicated to all shareholders via the ASX.

For further information please contact:

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