



TERRAMIN AUSTRALIA LIMITED

ASX Announcement

3 June 2014

Extension of Convertible Notes Term

Terramin Australia Limited ("Terramin") (ASX: TZN) announced today that it has executed an agreement with Asipac Group Pty Ltd (a significant shareholder of Terramin) to extend the maturity date of the \$US15.05 million convertible notes (**Asipac Convertible Notes**) to 30 July 2014. This extension has been agreed to facilitate the finalisation of the discussions with an institutional investor holder of A\$5 million worth of convertible notes which mature on 31 July 2014.

The Company expects that the negotiations with that institutional holder will be finalised before the due date and that, in the coming weeks, the Asipac Convertible Notes will be restructured on a longer term basis subject to any required shareholders' approval.

For further information, please contact:

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