

13 May 2014

ASX ANNOUNCEMENT

HVLV Increases Shareholding in Electrical Solutions Provider

HVLV Pty Ltd (“HVLV”), a wholly owned subsidiary of Viento Group Limited (ASX: VIE) (“Viento”), has acquired an additional 10% of the shares in Power Infrastructure Services Pty Ltd (“Powins”).

HVLV held 55% of the issued capital in Powins (announced to the ASX on 12 March 2014). Under the agreement reached, HVLV has increased its shareholding in Powins to 65% of the issued capital. Senior management of Powins retain the balance of the shares on issue.

Powins is an electrical switchgear and service solution company that provides electrical services to the mining and heavy industry sectors. Powins strength is the engineering, design and delivery of innovative low voltage, high voltage and custom switchgear solutions.

The increased investment in Powins further strengthens the HVLV and Powins working relationship and enables HVLV to offer the full suite of turnkey electrical services for transportable switchrooms.

HVLV purchased an additional 100,000 issued shares (or 10%) in Powins to increase its shareholding to 650,000 shares (or 65% shareholding). Consideration paid for the Powins shares acquired comprised:

- \$100,000 cash; and
- \$100,000 Viento ordinary fully paid shares.

The Viento shares will be issued at the 5 day volume weighted average price prior to settlement. The ordinary shares are issued under Viento’s existing 15% capacity under Listing Rule 7.1.

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About Viento Group Limited

Viento is a growing mining services business specialising in civil contracting on rail embankments, access roads and general mine infrastructure projects, mine pre-stripping, contract mining and utility services to the mining, oil and gas industries. Viento is a diverse and experienced specialist manufacturer of transportable switchrooms used for mining, oil and gas, and industrial projects. Viento provides equipment and labour hire to established mining and civil projects, heavy duty mechanical repairs and mine site shutdowns. Viento continues to manage two residential land subdivisions.

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