

17 January 2014

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000



Completion of Corrective Action and Appendix 3Y

Windward Resources Limited (**WIN**) (**Company**) announced the breach of Australian Securities Exchange (**ASX**) listing rule 10.11 on 19 December 2013 ("Corrective Action Arising from Share Issue to Managing Director").

The Company's Managing Director has, in accordance with ASX requirements, sold those shares within the required timeframe. The shares were sold at a loss and that loss has been personally borne by the Managing Director. The breach of listing rule 10.11 was unintentional; the Managing Director has subsequently re-purchased shares on market.

Please find attached the associated Appendix 3Y representing the change in Director interests.

Sincerely,

Josh Puckridge
Non-Executive Director and Company Secretary
Windward Resources Limited

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Windward Resources Limited
ABN 38 158 432 270

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Frances
Date of last notice	21/11/2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Puissance Holdings Pty Ltd <Nyang Super Fund>
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director, Controller and Beneficiary
Date of change	16/01/14
No. of securities held prior to change	60,000 fully paid ordinary shares
Class	Fully Paid Ordinary
Number acquired	1) 60,000
Number disposed	2) 60,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1) \$11,700.00 2) \$11,400.00
No. of securities held after change	60,000 fully paid ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.