



**WHL Energy Ltd**

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**ASX/MEDIA RELEASE 17 April 2014**

## **WHL ENERGY APPOINTS HIGHLY EXPERIENCED EXPLORER WITH RECENT AFRICAN FOCUS**

Australian energy company WHL Energy Limited (**ASX: WHN**) ("**WHL Energy**" or "**the Company**") is pleased to announce the appointment of senior oil and gas executive Jeffrey Schrull as a Non-Executive Director to the WHL Board.

Mr Schrull has over 25 years of senior experience in the upstream E&P business, with a particularly strong and successful working history in Africa.

Mr Schrull began his career with Chevron where he worked for 19 years, initially on development and exploration projects in the US, followed by international projects in the UK, Australia (Gorgon Project), Norway, Brazil and Africa.

His final three years at Chevron were as an Exploration and New Ventures Manager for West Africa where his responsibilities included acreage acquisition, contract negotiation and the establishment of project teams.

Following his career at Chevron, Jeff held the role of General Manager of Exploration for Addax Petroleum from July 2006 to February 2010. At Addax he was responsible for the creation of the Exploration Business Unit and managing an annual budget of up to US\$500 million. Addax was acquired by Chinese giant Sinopec for US\$9.2 billion in August 2009, with the exploration portfolio being cited as a key driver for the deal.

Most recently Jeff was Managing Director of West African focused Australian junior Rialto Energy (now Azonto Petroleum Limited) from July 2010 to November 2012.

WHL Energy Managing Director, Mr David Rowbottam, said: "We are delighted to have an oil and gas professional of Jeff's vast experience join the WHL Energy Board at such an important time in the Company's history. Jeff's background of success and his experience in Africa in particular, will be invaluable as we move forward with our Seychelles project and look to add new projects to our portfolio.

"He is highly regarded for his technical knowledge, which will make him a great fit with the WHL Energy Board and our exploration team."

Ends

#### **FURTHER INFORMATION**

##### **Shareholders/Investors:**

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#### **About WHL Energy Limited**

ASX-listed WHL Energy Ltd (ASX: WHN) is an oil and gas exploration Company focussed on East Africa and Australia.

WHL Energy holds a 12,856 km<sup>2</sup> exploration area offshore Seychelles, at 25% equity following the farmout to Ophir Energy plc. A world class exploration portfolio and new exploration concepts are being matured in the acreage. In-depth work by WHL Energy has to date identified an initial inventory containing ten, 200 million barrel plus potential targets, which is being expanded to quantify the potential in emerging concept areas.

Further work to develop the leads and targets will include 3D seismic acquisition and geological studies, followed by drilling.

Most structures identified to date are in < 50 m water with drilling targets at < 2000m depth, allowing for low cost drilling with a jack up rig.

WHL Energy also holds 40% equity in Exploration Permit VIC/P67 in the offshore Otway Basin, approximately 200 km WSW of Melbourne off the Victorian coastline. VIC/P67 contains the undeveloped La Bella gas field in proximity to the Victorian gas market, and several nearby exploration prospects.

The Company in addition holds 33.33% equity in exploration permit WA-460-P, in the offshore Southern Carnarvon Basin, which contains an extension of the very large Palta Prospect. A Shell led Joint Venture has recently drilled the Palta-1 well in the adjacent block; the data surrounding the result of this well is expected to be made public in 2015.

The Company is also actively investigating growth opportunities in the wider East African region.