

## ASX Codes WAC, WACO

### Shares

Ordinary Shares: 65,500,001  
Listed Options: 34,675,000 @ 20 cents on or before 31 January 2014  
Unlisted Options: 4,500,000 @ 20 cents on or before 2 December 2014  
Unlisted Options: 8,000,000 @ 20 cents on or before 30 November 2014  
Unlisted Options: 2,000,000 @ 20 cents on or before 28 October 2016  
Unlisted Options: 6,400,000 @ 15 Cents on or before 31 January 2017

### Board of Directors

- Grant J. Mooney  
*Executive Chairman*
- William (Rick) Brown  
*Non-Executive Director*
- Dr Philip Snowden  
*Non-Executive Director*

### About Wild Acre

Wild Acre Metals Limited is a focused gold, nickel and base metal explorer with projects located in Southern Peru and the Eastern Goldfields of Western Australia. The Company has a 100% interest in 3 gold and base metal projects in Southern Peru. Peru is rated as one of the fastest growing economies in the world and a leading country by GDP in South America. Southern Peru represents an excellent opportunity for new discoveries within a "World Class" district of large copper, iron and gold mines. These projects are targeting epithermal gold, silver, porphyry copper and iron oxide copper gold (IOCG) deposit styles.

### Key Projects

Wild Acre is exploring and developing high quality gold and base metal assets in Peru and gold and nickel assets in the Eastern Goldfields of Western Australia.

### Contact Details - Australia

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## HIGHLIGHTS

- Colpayoc Gold Project, Northern Peru
  - Metallurgical testing of Daylight Zone Inferred Resource commenced.
  - Social Diagnostic over Local Area completed.
- Chaparra, Southern Peru (Iron Oxide Copper Gold)
  - 2 metre sampling of September 2013 RC Drilling completed, showing anomalous zones of copper and iron.
- Acquisition of Terrace Gold Pty Ltd
  - Wild Acre has acquired an 80% interest in Australian Company Terrace Gold Pty Ltd which owns the Nangali and Chinguela Gold Projects in Northern Peru, formerly owned by Newmont Mining Limited.

## PERUVIAN PROJECTS

During the Quarter, Wild Acre progressed work at the Colpayoc Porphyry Gold Project towards meeting key milestones ahead of the Option Exercise date of 25 February 2014. Colpayoc is located in the Yanacocha District, 15 kilometres from South America's largest gold mine, the Newmont-Buenaventura operated Yanacocha Gold Mine. The Colpayoc Project contains a large porphyry unit, some 3 kilometres in width, with an oxidized leach cap where the Daylight Zone has been eroded and where previous owners have established a 313,000 ounce Inferred Gold Resource (19.28 million tonnes grading 0.5 grams per tonne gold. Refer Announcement dated 26 August 2013).<sup>1</sup>

Work involved metallurgical test work of material retrieved from historical drill core at the Daylight Zone inferred Gold Resource.

The Company also completed a social diagnostic study of the area to ensure the proper consultation with affected parties prior to commencement of further work.

At the Chaparra IOCG Project, the Company also completed a re-sampling program on 2 metre intervals of selected zones from a 6 Hole 1,606 metre RC drilling program completed in September 2013. Zones selected for re-sampling showed anomalous copper and iron and IOCG style mineralization.

<sup>1</sup>The Company is not aware of any new information or data that materially affects the information included in the previous announcement and that all of the previous assumptions and technical parameters underpinning the estimates in the previous announcement have not materially changed.



Figure 1: Location of Wild Acre's Peruvian Projects

### Colpayoc Gold Project (Porphyry gold, Silver, Copper, Molybdenum)

*The Colpayoc Porphyry Gold-Silver-Copper-Molybdenum Project, is located in the Yanacocha District of Northern Peru, 15 kilometres south of Newmont's Yanacocha mine and 10 kilometres west of the city of Cajamarca, a one hour flight from the capital city of Lima. The project comprises 4,681 hectares covering uncultivated grasslands and undulating topography varying from 3,500-4,000 metres elevation.*

*Previous exploration work on the property has primarily focused on the Daylight Zone, a 300 x 350 metre exposure of oxidized gold-porphyry mineralization. A JORC Compliant and 43.101 compliant Inferred Gold resource of 313,000 ounces has been calculated from 2,024 metres of drilling (9 diamond plus 3 Reverse Circulation (RC) Holes) and 2,450 metres of bulldozer trenching. This work was carried out by Newcrest, Granges, Balaclava and most recently Estrella Gold Corporation spanning 16 years from 1995 to 2011.*

During the quarter, the Company undertook a preliminary metallurgical test program on core samples from the Daylight oxide zone on the Colpayoc property in Northern Peru which was optioned by the Company in August 2013.

The broad objective of the program was to determine the percentage and distribution of gold recovery by cyanide leaching in the Daylight Zone. A total of 42 bottle roll cyanide leach tests were carried out on 10 composite samples which were formed to represent different zones of the Daylight Zone oxide gold deposit.

Results were highly variable with gold recoveries ranging 24% to 90% after 24 hours with an average recovery of 57% Au. These results can now be fed into a block model of the deposit which will form the basis of an initial scoping study to be carried out on the Daylight Zone resource which currently has an inferred JORC resource of 313,000 ozs of gold at 0.5 g/t Au.

The metallurgical testing was undertaken by Transmin Metallurgical Consultants of Lima, Peru.

The Company also commenced a detailed evaluation study of the community structures in the immediate vicinity of the Project in order to ensure proper and complete consultation with all interest groups in the area prior to the Company commencing any on-ground exploration.

Wild Acre views the process of community consultation as a vital part in the exploration process prior to proceeding with the exercise of the option to acquire Colpayoc and proceeding with exploration initiatives.

### Chaparra - IOCG Project (Fe, Cu)

*The Chaparra Project is located 560 kilometres south east of Lima and consists of 11 concessions totaling 11,000 hectares with elevation varying between 1,600 and 2,250 metres above sea level. Geologically the project is located in the Peruvian - Chilean Coastal Jurassic - Cretaceous IOCG Belt and hosts a regionally significant magnetic anomaly that has been confirmed with detailed ground magnetics and gravity surveys.*

During the Quarter, the Company undertook further sampling on 2 metre intervals of select, anomalous zones defined by first pass 10 metre composite sampling of the 7 hole, 1,606 metre RC drill campaign targeting magnetic and gravity anomalies at the Chaparra IOCG project completed in September this year. (See Wild Acre ASX release of 24 December 2013)<sup>1</sup>.

Detailed logging of the chips has led to identifying at least two distinct members of the coastal batholith, a granitic member and a more mafic, granodioritic member. The granitic member was encountered in holes CHRC 1, 2, 6, & 7 and lies to the north and south of the granodiorite and is essentially void of magnetite. The granodiorite encountered in holes CHRC 3, 4, & 5 contains up to 50% mafic minerals and disseminated magnetite up to 4%-5% locally. In CHRC-5 a high background level of copper (258 ppm) is present from 50 metres depth to the bottom of the hole, and is associated with a trace to 2% disseminated pyrite that increases locally to 7%. Chalcopyrite in traces is also visible closely associated with pyrite.

Figure 1 below shows the drill hole locations plotted on the reduced to pole magnetic survey image with the trace of the coincident gravity high surrounding the core of the mag high. Also noted are maximum values for copper and zinc for each hole. Gold, while largely absent does occur in low to moderately anomalous levels in holes CHRC 3 & 5 averaging 86 ppb in the last 6 metres of CHRC-3. Although drill data is spread over a relatively large area (4 x 8 km) from this initial scout program, there is compelling evidence of geochemical zonation emerging where copper-iron and elevated gold values are flanked by higher zinc, lead and other accessory (and typically distal) elements such as arsenic and manganese.

<sup>1</sup>The Company is not aware of any new information or data that materially affects the information included in the previous announcement and that all of the previous assumptions and technical parameters underpinning the estimates in the previous announcement have not materially changed.

That said, there is no clear evidence genetically linking the two types of mineralization. In general, zinc is not a common constituent of IOCG deposits, though one notable exception is Candaleria in northern Chile hosting 400 million tonnes of 1% Cu, 0.2 g/t Au.

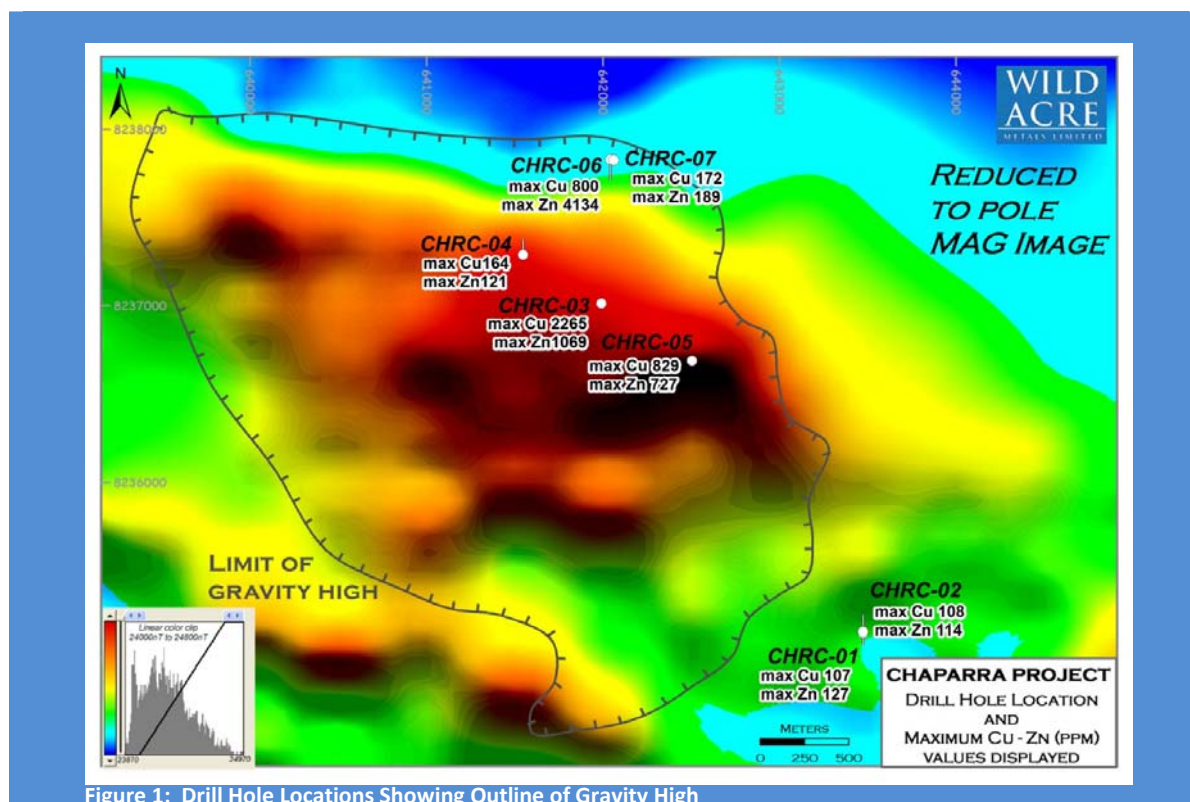


Figure 1: Drill Hole Locations Showing Outline of Gravity High

Hole CHRC-6 was drilled to test the well defined, west-northwest trending abrupt change along the northern edge of the mag high. Anomalous copper, up to 800 ppm was encountered in the upper part of the hole hosted in granitic rock on both sides of an andesitic dike. The dike has a 16 metre drill thickness with 10% disseminated bronze colored pyrite. The intervals of highly anomalous zinc in this hole noted in Table 1 are associated with noticeably stronger sericite alteration than seen in other drill holes. Magnetite is absent.

Mineralization encountered in the drilling thus far on the Chaparra Project can be described as visually subtle. With exception of the 4 metre wide, quartz-specularite-chalcopryrite vein cut by hole CHRC-3 (242m-246m), it is challenging to identify base metal sulfides in the drill cuttings.

The Company considers the program successful in that drilling has now established a relationship between geophysical mapping of magnetics and gravity, with lithologies and base metal mineralization. Furthermore, evidence also suggests that the low grade mineralization encountered so far may represent an anomalous zone(s) in proximity to an economically significant deposit in a district which hosts several world class IOCG deposits such as Mina Justa (411MT @ 67% Cu) and Marcona (1,400MT @ 54.1% Fe). Further work is needed to fully explore and understand the potential of this property.

### Sambalay Project (Epithermal Silver-Gold and Brecciated Copper)

*The Sambalay Project is located 940 kilometres south east of Lima and consists of 3 concessions totalling 2,900 hectares with the elevation varying between 1,600 metres to 2,300 metres above sea level. Regionally the project lies within the fertile metallogenic province of the Southern Peru Porphyry Copper belt. Early stage reconnaissance exploration has identified 3 prospect areas with rockchip samples up to 15.1 g/t gold, 2,780 g/t silver and 10.55% copper.*

No work was completed during the Quarter.



### **Yauca - IOCG Project (Cu, Fe)**

*The Yauca Project is located approximately 500 km south east of Lima within the Peruvian coastal Jurassic – Cretaceous IOCG belt. This project covers a regional scale magnetic anomaly similar to regional IOCG deposits of Marcona - Fe (Shougang Hierro Peru S.A.), Mina Justa - Cu (Minsur S.A.) and Pampa de Pongo – Fe (Nanjinzhao Group).*

No work was completed during the Quarter.

## **AUSTRALIAN PROJECTS – EASTERN GOLDFIELDS WESTERN AUSTRALIA**

### **Quinns Project, Western Australia (Gold & Nickel)**

*The Quinns Project is located 230 kilometres NNW of Kalgoorlie and consists of 23 tenements for a total area of 174 square kilometres. The project covers a total strike length of approximately 45 kilometres of the Mt Ida Greenstone Belt. The Quinns Mining Centre consists of the Boudie Rat and Forrest Belle open pits which were mined during 1997 and previously as a series of shafts from the period 1899 to 1941. Reported total past production at Quinns is approximately 13,000 ounces. The project also hosts the Quinn Hills historic gold workings which consists of 2 sub-parallel northwest trending lines of lode.*

No field work was undertaken during the quarter.

### **Mt Ida South Project, Western Australia (Gold & Nickel)**

*The Mt Ida South project is located in the North Eastern Goldfields region of Western Australia, 200 kilometres north-northwest of Kalgoorlie. The Mt Ida South Project consists of seven granted tenements and two tenement applications covering a total area of approximately 115 square kilometres. The tenements are located within the Mt Ida Greenstone belt approximately 90 kilometres west of Leonora. The main exploration target at Mt Ida South is gold mineralisation associated with subsidiary structures adjacent to the Ballard and Mt Ida Faults within the Kurrajong Anticline. The Mt Ida South project area is also prospective for nickel mineralisation which has also been explored for in the past.*

No field work was undertaken during the quarter.

### **Yerilla Project, Western Australia (Gold)**

*The Yerilla Project is located in the Eastern Goldfields of Western Australia approximately 150 kilometres to the north-northeast of Kalgoorlie and covers the historic Yerilla Mining centre and 10 kilometres of NNW strike of the Malcolm greenstones including the Yerilla Fault. The Yerilla Project consists of one Mining Lease and 16 granted prospecting licences covering approximately 29 square kilometres. The Yerilla Mining Centre produced about 350 kilograms (approximately 10,000 ounces) of gold during the period 1899 to 1915. During this period gold was extracted from underground mines exploiting high grade auriferous quartz reefs. The reefs at the Yerilla Mining Centre are structurally controlled, occurring in shear zones and quartz reefs within mafic lithologies that have been intruded by a central granitoid stock which is also mineralised.*

No field work was undertaken during the quarter.

## Corporate

### Acquisition of Terrace Gold Pty Ltd

During the Quarter, the Company acquired an 80% interest in Terrace Gold Pty Ltd ("Terrace") through the acquisition of Indo Mines Limited's 100% interest in Terrace, for consideration of \$1.

Terrace holds a 100% interest in the Nangali and Chinguela Gold Projects in Northern Peru. These projects were formerly held by Newmont Mining Limited and acquired by Indo Mines Limited around 2001. Both projects exhibit strong zones of gold anomalism and have had historical geochemistry and resistivity testing completed, displaying robust geochemical anomalies which remain largely untested by drilling.

Wild Acre will immediately undertake a social diagnostic assessment within the vicinity of the project areas with a view towards seeking joint venture partners on the projects.

Terrace also holds a 0.5% Net Smelter Royalty over the El Molino Gold Project and part of the El Galeno Copper Project located in Northern Peru, currently owned under joint venture by China Minmetals and Jiangxi Copper.

## ASX Announcements

During the December 2013 Quarter Wild Acre released the following announcements:

Date	Headline
11/10/2013	Copper and Iron Intersected at Chaparra IOCG Project
28/10/2013	Annual General Meeting Presentation
28/10/2013	Results of Meeting
28/10/2013	Change of Director's Interest Notice
31/10/2013	Quarterly Activities Report
31/10/2013	Quarterly Cashflow Report
01/11/2013	Appendix 3B
01/11/2013	Secondary Trading Notice
11/11/2013	Metallurgical testing to Commence at Colpayoc
14/11/2013	Trading Halt
18/11/2013	Placement
22/11/2013	Notice of General Meeting
22/11/2013	Appendix 3B
27/11/2013	Secondary Trading Notice
02/12/2013	Appendix 3B Amended
18/12/2013	Notice to Optionholders
23/12/2013	Results of Meeting
24/12/2013	Chaparra Drilling Update
31/12/2013	Change of Director's Interest Notice
31/12/2013	Secondary Trading Notice
31/12/2013	Appendix 3B
31/12/2013	Change of Director's Interest Notice
31/12/2013	Change of Director's Interest Notice

## Mining Tenement Register

AUSTRALIA					
Mt Ida South Project		Quinns Project		Yerilla Project	
<i>Tenement</i>	<i>Interest %</i>	<i>Tenement</i>	<i>Interest %</i>	<i>Tenement</i>	<i>Interest %</i>
E 29/750	100%	E 29/649	100%	M 31/67	100%
E 29/761	100%	E 29/699	100%	P 31/1822	100%
E 29/764	100%	E 29/707	100%	P 31/1823	100%
E 29/790	100%	E 29/716	100%	P 31/1824	100%
M 29/421 (a)	100%	E 29/724	100%	P 31/1825	100%
		E 29/725	100%	P 31/1826	100%
		E 29/732	100%	P 31/1827	100%
		E 29/748	100%	P 31/1830	100%
		E 29/763	100%		
		M 29/36	100%		
		M 29/37	100%		
		M 29/65	100%		
		P 29/1920	100%		
		P 29/1921	100%		
		P 29/2060	100%		
		P 29/2061	100%		

PERU			
Project	Tenement	Interest %	
Sambalay 1	010180210	100%	
Sambalay 2	010180310	100%	
Sambalay 3	010185310	100%	
Chaparra 1	010180510	100%	
Chaparra 2	010180610	100%	
Chaparra 3	010180710	100%	
Chaparra 4	010180810	100%	
Chaparra 5	010180910	100%	
Chaparra 6	010181010	100%	
Chaparra 7	010181110	100%	
Chaparron 1	010332110	100%	
Chaparron 2	010332210	100%	
Yauca 1	010173410	100%	
Yauca 2	010173510	100%	
Yauca 3	010173610	100%	
Yauca 4	010173710	100%	
Colpayoc	Francisco Jose IV	Option to acquire 100%	
Colpayoc	Francisco Jose V	Option to acquire 100%	
Colpayoc	El Ferrol No. 15	Option to acquire 100%	
Colpayoc	El Ferrol No. 16	Option to acquire 100%	
Colpayoc	El Ferrol No. 17	Option to acquire 100%	
Colpayoc	El Ferrol No. 18	Option to acquire 100%	

**For further information please contact:**

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**Competent Persons Statement**

The information in this document that relates to exploration results, is based upon information compiled by Mr William (Rick) Brown, a director of Wild Acre Metals Limited. Mr Brown is a Member of Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code). Mr Brown consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.