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The Manager
Market Announcements Platform
Australian Securities Exchange

Product Development Update

Making Satellite Communications Accessible from Smart Phones & Tablets Globally

World Reach Limited (Company) previously announced on the 30th November 2012 that it had entered into a strategic product development agreement with Iridium Communications Inc (NASDAQ:IRDM) .

Today Iridium Communications Inc (Iridium) has officially announced to the market this revolutionary new product. The device enables voice and data communications on smartphones and tablets, extending the access to satellite communications.

The initial commitment will produce new revenues for the Company in excess of US\$3M in the first 12 months of commercial sale.

Commercial shipments of the product are expected to commence in the second quarter of 2014

Yours faithfully



Michael Capocchi
Managing Director

About Iridium Communications Inc.

Iridium® is the only mobile voice and data satellite communications network that spans the entire globe. Iridium enables connections between people, organizations and assets to and from anywhere, in real time. Together with its ever-expanding ecosystem of partner companies, Iridium delivers an innovative and rich portfolio of reliable solutions for markets that require truly global communications. The company has a major development program underway for its next-generation network — Iridium NEXT. Iridium Communications Inc. is headquartered in McLean, Va., U.S.A., and its common stock trades on the NASDAQ Global Select Market under the ticker symbol IRDM. For more information about Iridium products, services and partner solutions, visit www.iridium.com.

About World Reach Limited

World Reach Limited is an Australian publicly listed company, with strategic ownership of companies involved in the design, manufacturing and distribution of equipment, applications and services to the global needs of Information Communication & Technology markets. World Reach Limited is an Australian publicly listed company, owning 100% of Beam Communications Pty Ltd. For more information www.worldreach.com.au

About Beam Communications Pty Ltd

Beam Communications Pty Ltd is a wholly owned subsidiary of World Reach Limited (ASX:WRR); Beam Communications designs, manufactures and distributes a wide range of Iridium and Inmarsat Satellite voice, data, tracking terminals and accessories for the global telecommunications market. Beam is a strategic manufacturer of both Inmarsat and Iridium for satellite docking stations for the Iridium 9555, www.9555iridium.com Iridium Extreme www.9575iridium.com and the Inmarsat IsatPhone Pro satellite telephones www.isatdock.com. Through a global network of Resellers Beam solutions are deployed into a wide range of vertical markets including Maritime, Transport, Government, Defence, Mining, Construction, Forestry, Emergency Services, Relief Aid, Telemetry and Rural Telephony. For more information, www.beamcommunications.com