

30 January 2014

ASX Symbol: **PKR**

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BOARD OF DIRECTORS

Brian Thomas
Chairman

Adam Davey
Non-executive Director

Philippa Leggat
Non-executive Director

Jay Stephenson
Joint Company Secretary

Julia Beckett
Joint Company Secretary

PROJECT

Cue Project - WA

ISSUED CAPITAL

Shares on Issue:	18,050,003
Partly Paid Shares:	8,000,000
Unlisted Options:	1,000,000

Quarterly Activities Report

For the quarter ended 31 December 2013

HIGHLIGHTS

- New Exploration Joint Venture on E20/717 near Cue WA
- Withdrawal from Farm-in and Joint Venture Agreement on E 25347 Allambi NT

EXPLORATION

Cue

On 28 November 2013, Parker Resources NL announced that they had entered into a Farm-in Agreement (Farm-in) to earn up to 90% of E20/717 (Tenement) located near Cue in the Murchison of Western Australia.

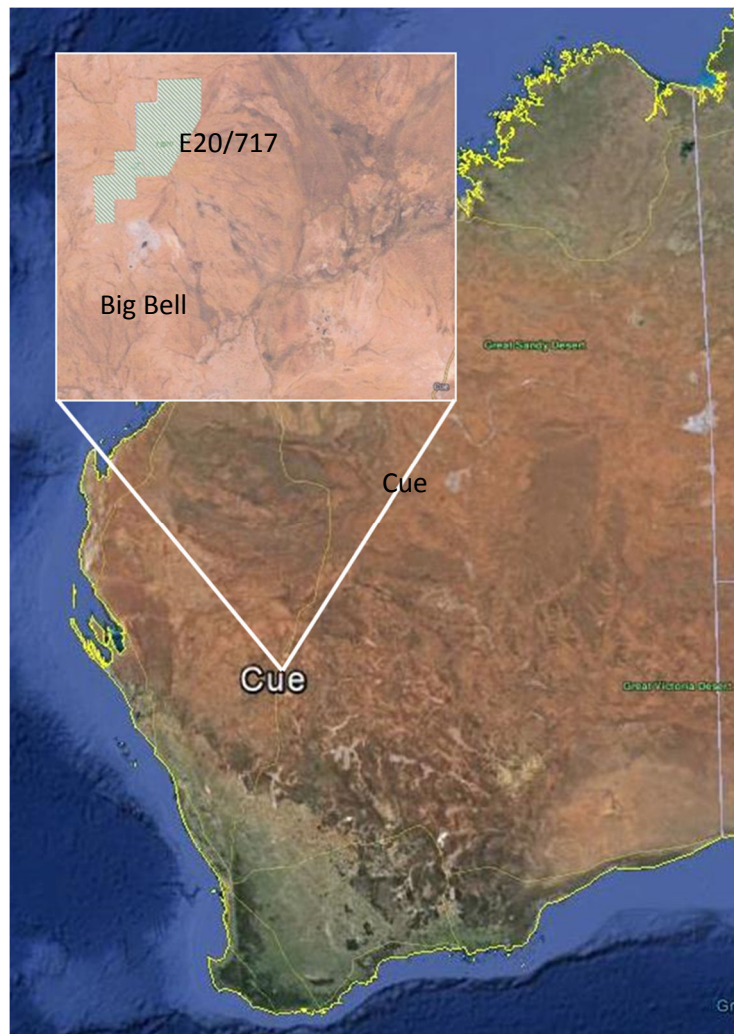
The Tenement is prospective for gold. It is situated west of and adjacent to the historically significant Big Bell line and approximately 10km north of the Big Bell Minesite. Big Bell has produced approximately 2.6moz Au to date from both open cut and underground sources with significant resources and reserves still remaining.

The key terms of the Farm-in Agreement are:

- Parker has the exclusive right to earn a 60% legal and beneficial interest in the Tenement by meeting the minimum annual expenditure commitments for the Tenement in the two expenditure years;
- Subject to completion of the Farm-in, Parker has the exclusive right to acquire a further 30% legal and beneficial interest in the Tenement by the payment of \$1,000,000 to the Owner within 30 days of completing the expenditure requirements of the Farm-in;
- In the event Parker makes a decision to mine a deposit located within the area comprising the Tenement Parker agrees to pay the Owner:
 - \$1,000,000 within 90 days of such a decision;
 - 1% gross revenue royalty.
- Parker agrees to reimburse the Owner up to \$30,000 for

The current owners of the Cue Project have conducted extensive prospecting activity on historical workings in the area plus collated geological and geophysical data from previous exploration carried out on the Tenement. Parker's geological consultants will conduct a full review of all historical data and plan a field programme during this quarter.

Location of E20/717



Allambi Farm In and Joint Venture

Subsequent to the announcement of the new Cue Farm-in Joint Venture, Parker notified Excelsior Gold Ltd that it no longer wished to proceed with the Farm In and Joint Venture on EL 25347, the Allambi Project. Parker's geological consultants have prepared a closing report for Excelsior which will be lodged with the NT Department of Mines and Energy.

CORPORATE

During the Quarter the Directors finalised due diligence on a Brazilian gold exploration opportunity. Following consultation by both the Company's and the Vendor's corporate and financial advisors with shareholders and investors it was decided not to proceed to the next stage of the transaction.

The Directors continued to conduct due diligence on a number of other mineral assets and corporate opportunities that have been presented to the Company by its advisors.

ENDS

For further information please contact:

Mr Jay Stephenson/Ms Julia Beckett

Joint Company Secretary

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Email: info@parkerresources.com.au

Appendix 5B

Mining exploration entity quarterly report

Name of entity

Parker Resources NL

ABN

80 148 142 634

Quarter ended ("current quarter")

December 2013

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date 6 Months \$A'000
1.1	Receipts from product sales and related debtors		
1.2	Payments for		
	(a) exploration and evaluation	(5)	(5)
	(b) development		
	(c) production		
	(d) administration	(72)	(156)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	15	32
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Other		
Net Operating Cash Flows		(62)	(129)
Cash flows related to investing activities			
1.8	Payment for purchases of:		
	(a) shares	(65)	(65)
	(b) equity investments		
	(c) other fixed assets		
1.9	Proceeds from sale of:		
	(a) prospects		
	(b) equity investments		
	(c) other fixed assets		
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Other (provide details if material)		
Net investing cash flows		(65)	(65)
1.13	Total operating and investing cash flows (carried forward)	(127)	(194)

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(127)	(194)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc. net of costs	-	-
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(127)	(69)
1.20	Cash at beginning of quarter/year to date	2,539	2,608
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	2,412	2,539

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	30
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Director fees and Superannuation.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

-

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

-

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	50
4.2 Development	-
4.3 Production	-
4.4 Administration	60
Total	110

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	6	8
5.2 Deposits at call	2,406	2,531
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	2,412	2,539

Interests in Mining Tenements

Disclosure in accordance with ASX Listing Rule 5.3.3

6.1	Project/Tenements	Location	Held at end of quarter	Acquired during the quarter	Disposed during the quarter

Appendix 5B
Mining exploration entity quarterly report

6.2	Farm-in Agreements / Tenements	Location	Held at end of quarter	Acquired during the quarter	Disposed during the quarter
	E20/717	Near Cue WA	Up to 90%	-	-
	E 25347	Allambi NT			100%

6.3	Farm-out Agreements / Tenements	Location	Held at end of Quarter	Acquired during the quarter	Disposed during the quarter

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference + securities (description)				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	+Ordinary securities	18,050,003 8,000,000	18,050,003 -	\$0.20 -	- \$0.0001
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5	+Convertible debt securities (description)				

Appendix 5B
Mining exploration entity quarterly report

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)	1,000,000	-	<i>Exercise price</i> \$0.20	<i>Expiry date</i> 30 Nov 2014
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Date: 30 January 2014
Company Secretary

Print name: Jay Stephenson