

25 February 2014

ASX Announcement

\$496,000 R&D Refund Received

Platina Resources Limited is pleased to announce receipt of a \$496,000 cash refund under the Federal Government's Research & Development Incentive Scheme.

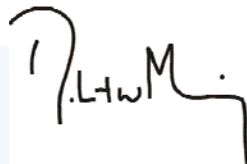
The tax refund relates to costs of Research & Development conducted by the Company during the 2013 financial year, essentially on the Owendale Platinum and Scandium Project.

These funds, combined with the proceeds from the current Non-Renounceable Rights Issue, will be used to:

- Complete metallurgical testwork followed by feasibility studies at the Company's Owendale platinum and scandium project in NSW;
- Fund other exploration activities; and
- Contribute to ongoing working capital.

The Non-Renounceable Rights Issue, announced on 10 February 2014, opened on Friday 21 February and will close on Friday 14 March 2014.

Yours Faithfully,



Robert W Mosig
Managing Director
Platina Resources Limited