

ASX ANNOUNCEMENT

19 March 2014

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Phillips River

SALE OF SHARES COMPLETION DATE EXTENDED

On 13 March, Phillips River Mining Ltd. (ASX: PRH) (**PRH**) announced that it had signed a share sale deed between Silver Lake Resources Ltd. (ASX: SLR) (**SLR**), PRH and Kiwanda Group LLC (**Kiwanda**) (**Deed**).

Pursuant to the Deed, completion of the sale was expected to occur on 19 March 2014 (**Completion**), however this has now been extended to 21 March 2014.