

14 May 2014

Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

By: e-lodgement

Attention: Company Announcements Office

Board Changes and Change Of Registered Office

CVC Property Fund ('CVC') (ASX: CJT) advises that yesterday, in the local court of NSW, the Commonwealth Director of Public Prosecutions ('CDPP') withdrew all charges against Vanda Gould.

Following the laying of charges by the Australian Federal Police in October 2013, Mr Gould stepped down as Chairman whilst he cleared his name. Mr Gould has consistently maintained his innocence of any wrongdoing.

Nearly seven months after the laying of charges the CDPP has determined that it will not proceed with the charges.

This has been a challenging time for CVC, and more particularly for Mr Gould, as a result of significant negative publicity surrounding the charges. CVC is grateful for the support of unitholders during this period, which has ensured that CVC has been able to function successfully.

Now that Mr Gould has been cleared of all charges he can resume his life and begin the process of restoring his credibility. Following this news, the Board has resolved to re-appoint Mr Gould as Chairman.

CVC further advises that it has today moved offices to Level 6, Goldfields House, 1 Alfred Street Sydney.

John Hunter
Company Secretary