



22 May 2014

Mauro Piccini

Adviser, Listings (Perth)
ASX Compliance Pty Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Mr Piccini,

ASX APPENDICES 3B QUERY

Following your letter dated 19 May 2014, Condor Blanco Mines Limited ("Condor" or "the Company") responds to your questions, in the same order, as follows:

- 1) The Appendix 3B's should have been filed at the same time as the issue of securities. This administrative oversight occurred whilst in transit during those periods.
- 2) The Company has in place guidelines and processes to meet its obligations under Listing Rule 3.10.5, however due to travel obligations, supervision of these processes was not adequately maintained.
- 3) The Company has reviewed and updated its administrative processes to ensure that under all circumstances, all future issue of securities, the Company will provide notice to the ASX at the same time in accordance with Listing Rule 3.10.5.

Yours faithfully,

Peter Dunoon
Company Secretary



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19 May 2014

Mr Peter Dunoon
Company Secretary
Condor Blanco Mines Limited
Suite 805, 185 Elizabeth Street
Sydney NSW 2000

By email: pdunoon@dunoonfinancial.com.au

Dear Peter

Condor Blanco Limited (the "Entity"): ASX Appendices 3B Query

ASX Limited ("ASX") refers to the following:

1. The Entity's Appendix 3B, lodged with ASX on 4 March 2014 and released to the market at 10:36 ESDT, in relation to 111,275,805 shares issued on 28 February 2014, and
2. The Entity's Appendix 3B, lodged with ASX on 22 April 2014 and released to the market at 11:15 EST, in relation to 122,290,236 shares issued on 17 April 2014,

(together, the "Appendices 3B").
3. Listing Rule 3.10.5 which requires (among other things) that an entity must immediately tell ASX about an issue of securities that has been made. If the issue is not a bonus issue or pro rata issue, the entity must complete Appendix 3B and give it to ASX at the same time.

Having regard to the above, we ask that you answer the following questions in a format suitable for release to the market in accordance with Listing Rule 18.7A:

1. Please explain why the Appendices 3B were lodged late?
2. What arrangements does the Entity have in place to ensure that it is able to meet its obligations under listing rule 3.10.5?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Entity intend to take to ensure compliance with listing rule 3.10.5?

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than **5:00 pm on Thursday, 22 May 2014**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in the Entity's securities under Listing Rule 17.3.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at mauro.piccini@asx.com.au or by facsimile to +61 8 381 - 1322. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, you should discuss with us whether it is appropriate to request a trading halt in the Entity's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

Mauro Piccini
Senior Adviser, Listings Compliance (Perth)