

ASX Announcement

8 January 2014

COMPANY DETAILS

ABN: 29 126 129 413

PRINCIPAL AND REGISTERED OFFICE

Cobre Montana NL
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ASX CODE

CXB

CORPORATE INFORMATION

(8 January 2014)
62M Ordinary Shares
12M Contributing Partly Paid Shares
12M Unlisted Options

BOARD OF DIRECTORS

Eduardo Valenzuela
(Non-Executive Chairman)
Adrian Griffin
(Managing Director)
Bryan Dixon
(Non-Executive Director)

DRILLING TO COMMENCE AT MANTOS GRANDES COPPER/GOLD DEPOSIT, CHILE

Field activities commenced at Mantos Grandes in December 2013, in preparation for drilling scheduled for early 2014. Cobre Montana is pleased to announce the following milestones:

- Diamond drilling contract awarded
- Completion of site access road upgrade
- All river crossings now trafficable for drilling and service equipment
- Site camp refurbished to house field crew
- Drill pad preparation to be completed the week ending 10 January 2014

Geologists and support team are now located on-site and drilling equipment is scheduled for mobilization on 13 January with drilling scheduled to commence on 15 January.



Road works near Mantos Grandes copper/gold mine

The drilling program forms part of the first sole funding period by which Cobre Montana has the right to earn 65% of the Mantos Grandes project from Southern Hemisphere Mining Ltd (ASX:SUH). Details of the Farmin were released to the ASX on 27 September 2013.

About Cobre Montana

Cobre Montana NL is an Australian based exploration company established to generate significant shareholder wealth by identifying, acquiring, exploring and/or developing substantial mineral projects that possess the potential for significant cashflow and/or exploration upside. Cobre's principal exploration and development target is the Mantos Grandes copper/gold mine in Chile in which Cobre has the right to earn a 65% interest.

Investors wanting more information should contact:

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