

ASX ANNOUNCEMENT

By e-lodgement

14 April 2014

ENTITLEMENTS ISSUE – CONFIRMATION OF DISPATCH OF PROSPECTUS

Apollo Consolidated Limited (ASX: AOP, **Company**) confirms that dispatch of the Prospectus for the Company's Underwritten Non-Renounceable Entitlements Issue (as lodged with ASX on 1 April 2014), together with personalised Entitlement and Acceptance forms has been completed.

As previously announced by the Company and detailed in the Prospectus, eligible shareholders may subscribe for Shares on the basis of one (1) new Share for every four (4) Shares held on the record date (10 April 2014) at an issue price of \$0.05 per Share together with one free attaching option for every two (2) Shares subscribed for and issued.