

4 June, 2014

Australian Securities Exchange

Company Announcements Platform

**BY ELECTRONIC LODGEMENT**

**CORRECTION TO NOTE IN ANNUAL ACCOUNTS**

AusTex Oil Limited (**ASX: AOK, OTCQX: ATXDY, TSXV: ATO**) has become aware of an error in note 16c on page 48 of its annual statutory accounts lodged with the ASX on 26 March (repeated in note 16c on page 65 of the Company's Annual Report lodged 24 April) relating to the outstanding convertible notes maturing 13 June 2014.

Note 16c states in part... *"The Notes are payable in full two (2) years from the date the Notes are issued. The Notes are convertible into ordinary shares of the Company at the option of the holder at any time up to 31 May 2014."*

The Company advises that the correct date, being two (2) years from issue of the Notes is 13 June 2014.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Justin Clyne", written in a cursive style.

**JUSTIN B CLYNE**

Company Secretary