

AMBITION GROUP LIMITED.

20 January 2014

Resignation of Eric Dodd, Non-Executive Chairman

Ambition Group Limited (ASX: AMB) announces that Mr Eric Dodd has stepped down from his role as Non-Executive Chairman.

Eric has brought considerable depth of public company experience to Ambition since he joined in March 2013. He has been an advocate of company change, improved corporate governance and supported several key strategic decisions that have been made during his tenure, including our recent expansion within Asia.

Mr Dodd was quoted as saying: "This decision was based on the opportunity to re-balance my non-executive board commitments in light of a significant new Chairmanship opportunity I shall be taking up shortly.

Mr Dodd added: I have thoroughly enjoyed my time at Ambition and wish the Board and Ambition Group employees every success in the future."

Ambition Group would like to thank Eric for his significant contribution to the company and wish him the very best with his other non-executive responsibilities.

Nick Waterworth, currently Deputy Chairman, will take over the role of Chairman.

Enquiries:

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