

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme

AMCOM TELECOMMUNICATIONS LIMITED

ACN

062 046 217

1. Details of substantial holder

Name The Goldman Sachs Group, Inc. ("GSGI") on behalf of itself and its subsidiaries ("Goldman Sachs Group") including its significant subsidiaries listed in Annexure A ("Significant Subsidiaries") and Goldman Sachs Holdings ANZ Pty Limited and its subsidiaries ("Goldman Sachs Australia Group").

ACN/ARSN (if applicable)

Not applicable

There was a change in the interests of the substantial holder on 2 June 2014
 The previous notice was given to the company on 22 April 2014
 The previous notice was dated 22 April 2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous Notice		Present Notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary Fully Paid Shares	16,869,728	6.88%	14,398,102	5.87%

3. Change in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Holder of Relevant Interest	Nature of Change	Consideration (AUD)	Class and Number of Securities	Person's votes affected
Please refer to Annexure C.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities		Person's votes
The Goldman Sachs Group Inc ("GSGI")	See below	N/A	GSGI has a relevant interest in these ordinary fully paid shares by virtue of section 608(3) of the Corporations Act 2001	14,398,102	Ordinary Fully Paid Shares	14,398,102

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities		Person's votes
Goldman Sachs Asset Management Australia Pty Ltd ("GSAMA")	JP Morgan Chase Bank, Sydney	Various clients	GSAMA has a relevant interest in 11,424,161 ordinary fully paid shares in its capacity as investment manager for a range of client portfolios.	11,424,161	Ordinary Fully Paid Shares	11,424,161
Goldman Sachs Australia Managed Funds Limited ("GSAMF")	RBC Dexia Investor Services Australia Pty Limited	GSAMF as the responsible entity for the range of Goldman Sachs Australia registered managed investment schemes	GSAMF has a relevant interest in 1,983,738 ordinary fully paid shares in its capacity as responsible entity for the range of Goldman Sachs Australia Managed Funds.	1,983,738	Ordinary Fully Paid Shares	1,983,738
GSAMA	RBC Dexia Investor Services Australia Pty Limited	GSAMF as the responsible entity for the range of Goldman Sachs Australia registered managed investment schemes	GSAMA has a relevant interest in 1,983,738 ordinary fully paid shares in its capacity as investment manager for the range of Goldman Sachs Australia registered managed investment schemes.	1,983,738	Ordinary Fully Paid Shares	1,983,738
Goldman Sachs Asset Management L.P. ("GSAML")	Bank of New York Mellon	Various clients	GSAML has a relevant interest in 428,785 ordinary fully paid shares in its capacity as investment manager for a range of client portfolios.	428,785	Ordinary Fully Paid Shares	428,785
Goldman, Sachs & Co. ("GSCO")	HSBC Custody Nominees Australia Limited	GSCO	Holder of shares subject to an obligation to return under a securities lending agreement (see Annexure B).	120,000	Ordinary Fully Paid Shares	120,000
Goldman Sachs International ("GSI")	HSBC Custody Nominees Australia Limited	GSI	GSI beneficially owns ordinary fully paid shares.	15,070	Ordinary Fully Paid Shares	15,070
GSI	HSBC Custody Nominees Australia Limited	GSI	Holder of shares subject to an obligation to return under a securities lending agreement with GSCO (see Annexure B).	98,866	Ordinary Fully Paid Shares	98,866
GSI	HSBC Custody Nominees Australia Limited	GSI	Holder of shares subject to an obligation to return under a securities lending agreement with GSA (see Annexure B).	426,348	Ordinary Fully Paid Shares	426,348
Goldman Sachs Australia Pty Ltd ("GSA")	GSA	GSA	GSA beneficially owns ordinary fully paid shares.	426,348	Ordinary Fully Paid Shares	426,348

5. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

6. Addresses

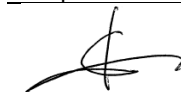
The addresses of persons named in this form are as follows:

Name	Address
GSGI	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, U.S.A.
GSAMA	Level 17, 101 Collins Street, Melbourne, Victoria 3000
GSAMF	Level 17, 101 Collins Street, Melbourne, Victoria 3000
GSAMLP	32 Old Slip, New York, New York, 10005 U.S.A
GSCO	85 Broad Street, New York, NY 10004, U.S.A
GSI	Peterborough Court, 133 Fleet Street, London EC4A 2BB, United Kingdom
GSA	Level 17, 101 Collins Street, Melbourne, Victoria 3000
Goldman Sachs Australia Group	All care of Level 17, 101 Collins Street, Melbourne Victoria 3000
JP Morgan Chase Bank Sydney	Level 35, AAP Centre, 259 George Street, NSW 2000
RBC Dexia Investor Services Australia Pty Limited	2 Park Street, Level 17, Sydney, NSW, Australia 2000
Bank of New York Mellon	One Wall Street, New York, NY 10286
HSBC Custody Nominees Australia Limited	GPO Box 5302, Sydney NSW 2001

Signature

Print name Kelvin Lo Capacity Authorised Person
 (signing under power of attorney in
 accordance with section 52 of the
 Corporations Act)

Sign here



Date

4 June 2014

Annexure A

Significant Subsidiaries of The Goldman Sachs Group, Inc.

The following are significant subsidiaries of The Goldman Sachs Group, Inc. as of December 31, 2013 and the states or jurisdictions in which they are organized. Indentation indicates the principal parent of each subsidiary. The Goldman Sachs Group, Inc. owns, directly or indirectly, at least 99% of the voting securities of substantially all of the subsidiaries included below. The names of particular subsidiaries have been omitted because, considered in the aggregate as a single subsidiary, they would not constitute, as of the end of the year covered by this report, a "significant subsidiary" as that term is defined in Rule 1-02(w) of Regulation S-X under the Securities Exchange Act of 1934.

Name	State or Jurisdiction of Organization of Entity
The Goldman Sachs Group, Inc.	Delaware
Goldman, Sachs & Co.	New York
Goldman Sachs (UK) L.L.C.	Delaware
Goldman Sachs Group UK Limited	United Kingdom
Goldman Sachs Group Holdings (U.K.) Limited	United Kingdom
Goldman Sachs International Bank	United Kingdom
Goldman Sachs Holdings (U.K.)	United Kingdom
Goldman Sachs International	United Kingdom
Goldman Sachs Asset Management International	United Kingdom
Forres L.L.C.	Delaware
Forres Investments Limited	Cayman Islands
KPL Finance Limited	Cayman Islands
Rothesay Life (Cayman) Limited	Cayman Islands
Goldman Sachs Global Holdings L.L.C.	Delaware
GS Asian Venture (Delaware) L.L.C.	Delaware
GS Hony Holdings I Ltd.	Cayman Islands
GS (Asia) L.P.	Delaware
Goldman Sachs (Japan) Ltd.	British Virgin Islands
Goldman Sachs Japan Co., Ltd.	Japan
MLT Investments Ltd.	Mauritius
Goldman Sachs Strategic Investments (Asia) L.L.C.	Delaware
J. Aron Holdings, L.P.	Delaware
J. Aron & Company	New York
Goldman Sachs Asset Management, L.P.	Delaware
Goldman Sachs Hedge Fund Strategies LLC	Delaware
Goldman Sachs (Cayman) Holding Company	Cayman Islands
Goldman Sachs (Asia) Corporate Holdings L.P.	Delaware
Goldman Sachs Holdings (Hong Kong) Limited	Hong Kong
Goldman Sachs (Asia) Finance	Mauritius
Goldman Sachs (Asia) L.L.C.	Delaware
Goldman Sachs Foreign Exchange (Singapore) PTE	Singapore
J. Aron & Company (Singapore) PTE.	Singapore
GS Mehetia LLC	Delaware
Mehetia Holdings Inc.	Delaware
GS Holdings (Delaware) L.L.C. II	Delaware
GS Lending Partners Holdings LLC	Delaware
Goldman Sachs Lending Partners LLC	Delaware
Goldman Sachs Bank USA	New York
Goldman Sachs Mortgage Company	New York
Goldman Sachs Credit Partners L.P.	Bermuda
Goldman Sachs Execution & Clearing, L.P.	New York
GS Financial Services II, LLC	Delaware
GS Funding Europe	United Kingdom
GS Funding Europe I Ltd.	Cayman Islands
GS Funding Europe II Ltd.	Cayman Islands
GS Investment Strategies, LLC	Delaware
GS Power Holdings LLC	Delaware
Mitsi Holdings LLC	Delaware
Metro International Trade Services LLC	Delaware

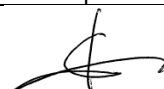
Name	State or Jurisdiction of Organization of Entity
MLQ Investors, L.P.	Delaware
AR Holdings (Delaware) L.L.C.	Delaware
AR Holdings GK	Japan
SH White Flower	Japan
GK Frangipani	Japan
GS PIA Holdings GK	Japan
Crane Holdings Ltd.	Japan
GS TK Holdings II GK	Japan
ELQ Holdings (Del) LLC	Delaware
ELQ Holdings (UK) Ltd	United Kingdom
ELQ Investors II Ltd	United Kingdom
Goldman Sachs Specialty Lending Holdings, Inc.	Delaware
Goldman Sachs Holdings ANZ Pty Limited	Australia
GS HLDGS ANZ II Pty Ltd	Australia
Goldman Sachs Australia Group Holdings Pty Ltd	Australia
Goldman Sachs Australia Capital Markets Limited	Australia
Goldman Sachs Australia Pty Ltd	Australia
Goldman Sachs Financial Markets Pty Ltd	Australia
GS Fund Holdings, L.L.C.	Delaware
Shoelane, L.P.	Delaware
Whitehall Street Global Real Estate Employee Master Fund 2007, L.P.	Delaware
GS Financial Services L.P. (Del)	Delaware
JLQ LLC	Cayman Islands
Jupiter Investment Co., Ltd.	Japan
GS Direct, L.L.C.	Delaware
GSIP Holdco A LLC	Delaware
Special Situations Investing Group II, LLC	Delaware
MTGRP, L.L.C.	Delaware
Archon International, Inc.	Delaware
Archon Capital Bank Deutschland GMBH	Germany
Archon Group Deutschland GMBH	Germany

THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES

Signature

print name	Kelvin Lo (signing under power of attorney in accordance with section 52 of the Corporations Act)	capacity	Authorised Person
------------	--	----------	-------------------

sign here



date

4 June 2014

Annexure B

This is Annexure B referred to in the Form 604: Notice of change of interests of substantial holder issued by The Goldman Sachs Group, Inc. and its subsidiaries.

The following is description of the securities lending agreements referenced in the accompanying Form 604:

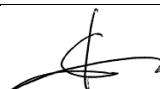
Type of agreement	The Master Securities Lending Agreement
Parties to agreement	Goldman Sachs & Co. (the " Borrower "); Citibank, N.A. (the " Lender ")
Transfer date	28 October 2013
Holder of voting rights	Securities Borrower, Goldman Sachs & Co.
Are there any restrictions on voting rights? Yes/no If yes, detail	No
Scheduled return date (if any)	N/A
Does the borrower have the right to return early? Yes/no If yes, detail	Yes, the borrower may return borrowed securities upon giving notice
Does the lender have the right to recall early? Yes/no If yes, detail	Yes, the lender may recall lent securities upon giving notice
Will the securities be returned on settlement? Yes/no If yes, detail any exceptions	Yes

Type of agreement	Global Master Securities Lending Agreement
Parties to agreement	Goldman Sachs International (the " Borrower "); Goldman Sachs & Co. (the " Lender ")
Transfer date	23 May 2014
Holder of voting rights	Securities Borrower, Goldman Sachs International
Are there any restrictions on voting rights? Yes/no If yes, detail	No
Scheduled return date (if any)	N/A
Does the borrower have the right to return early? Yes/no If yes, detail	Yes, the borrower may return borrowed securities upon giving notice
Does the lender have the right to recall early? Yes/no If yes, detail	Yes, the lender may recall lent securities upon giving notice
Will the securities be returned on settlement? Yes/no If yes, detail any exceptions	Yes

Type of agreement	Australian Master Securities Lending Agreement
Parties to agreement	Goldman Sachs International (the " Borrower "); Goldman Sachs Australia Pty Ltd (the " Lender ")
Transfer date	13 May 2014 – 26 May 2014
Holder of voting rights	Securities Borrower, Goldman Sachs International
Are there any restrictions on voting rights? Yes/no If yes, detail	No
Scheduled return date (if any)	N/A
Does the borrower have the right to return early? Yes/no If yes, detail	Yes, the borrower may return borrowed securities upon giving notice
Does the lender have the right to recall early? Yes/no If yes, detail	Yes, the lender may recall lent securities upon giving notice
Will the securities be returned on settlement? Yes/no If yes, detail any exceptions	Yes

A copy of the agreements will be provided to Amcom Telecommunications Limited or the Australian Securities and Investments Commission upon request.

Signature

print name	Kelvin Lo (signing under power of attorney in accordance with section 52 of the Corporations Act)	capacity	Authorised Person
sign here		date	4 June 2014

Annexure C

Date of Change	Holder of Relevant Interest	Nature of Change	Consideration (AUD)	Class and Number of Securities		Person's votes affected
04/17/2014	GSI	Sell	894	438	Ordinary fully paid shares	438
04/30/2014	GSAMA	Sell	687,034	330,305	Ordinary fully paid shares	330,305
04/30/2014	GSAMF	Sell	646,753	310,939	Ordinary fully paid shares	310,939
04/30/2014	GSAMA	Sell	2,280,728	1,096,504	Ordinary fully paid shares	1,096,504
04/30/2014	GSAMA	Sell	1,092,626	525,301	Ordinary fully paid shares	525,301
05/01/2014	GSAMF	Sell	23,529	11,700	Ordinary fully paid shares	11,700
05/05/2014	GSI	Sell	4,848	2,400	Ordinary fully paid shares	2,400
05/05/2014	GSI	Buy	4,848	2,400	Ordinary fully paid shares	2,400
05/07/2014	GSAMF	Sell	62,098	29,500	Ordinary fully paid shares	29,500
05/09/2014	GSA	Buy	16,146	7,677	Ordinary fully paid shares	7,677
05/12/2014	GSA	Buy	8,520	4,063	Ordinary fully paid shares	4,063
05/12/2014	GSA	Buy	138,124	65,937	Ordinary fully paid shares	65,937
05/13/2014	GSA	Buy	168,257	80,493	Ordinary fully paid shares	80,493
05/13/2014	GSA	Loan of shares	N/A	7,677	Ordinary fully paid shares	7,677
05/14/2014	GSA	Buy	5,358	2,542	Ordinary fully paid shares	2,542
05/14/2014	GSA	Buy	85,583	40,613	Ordinary fully paid shares	40,613
05/14/2014	GSA	Loan of shares	N/A	70,000	Ordinary fully paid shares	70,000
05/14/2014	GSI	Borrow of shares	N/A	7,677	Ordinary fully paid shares	7,677
05/15/2014	GSA	Buy	2,192	1,027	Ordinary fully paid shares	1,027
05/15/2014	GSA	Buy	179,207	84,124	Ordinary fully paid shares	84,124
05/15/2014	GSA	Loan of shares	N/A	80,493	Ordinary fully paid shares	80,493
05/15/2014	GSI	Borrow of shares	N/A	70,000	Ordinary fully paid shares	70,000
05/16/2014	GSA	Buy	70,966	33,111	Ordinary fully paid shares	33,111
05/16/2014	GSA	Loan of shares	N/A	43,155	Ordinary fully paid shares	43,155
05/16/2014	GSI	Borrow of shares	N/A	80,493	Ordinary fully paid shares	80,493
05/19/2014	GSA	Buy	861	396	Ordinary fully paid shares	396
05/19/2014	GSA	Buy	164,806	75,814	Ordinary fully paid shares	75,814
05/19/2014	GSI	Borrow of shares	N/A	43,155	Ordinary fully paid shares	43,155
05/19/2014	GSA	Loan of shares	N/A	85,151	Ordinary fully paid shares	85,151
05/20/2014	GSA	Buy	11	5	Ordinary fully paid shares	5
05/20/2014	GSA	Buy	66,896	30,546	Ordinary fully paid shares	30,546
05/20/2014	GSI	Borrow of shares	N/A	85,151	Ordinary fully paid shares	85,151
05/20/2014	GSA	Loan of shares	N/A	33,111	Ordinary fully paid shares	33,111
05/21/2014	GSI	Borrow of shares	N/A	33,111	Ordinary fully paid shares	33,111

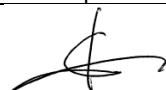
Date of Change	Holder of Relevant Interest	Nature of Change	Consideration (AUD)	Class and Number of Securities		Person's votes affected
05/21/2014	GSA	Loan of shares	N/A	76,210	Ordinary fully paid shares	76,210
05/22/2014	GSAMA	Sell	264,364	120,439	Ordinary fully paid shares	120,439
05/22/2014	GSAMA	Sell	125,791	57,308	Ordinary fully paid shares	57,308
05/22/2014	GSAMA	Sell	79,562	36,247	Ordinary fully paid shares	36,247
05/22/2014	GSAMF	Sell	79,033	36,006	Ordinary fully paid shares	36,006
05/22/2014	GSA	Loan of shares	N/A	30,551	Ordinary fully paid shares	30,551
05/22/2014	GSI	Borrow of shares	N/A	76,210	Ordinary fully paid shares	76,210
05/23/2014	GSA	Return of lent shares	N/A	4,405	Ordinary fully paid shares	4,405
05/23/2014	GSI	Borrow of shares	N/A	4,405	Ordinary fully paid shares	4,405
05/23/2014	GSCO	Return of lent shares	N/A	4,405	Ordinary fully paid shares	4,405
05/23/2014	GSI	Borrow of shares	N/A	30,551	Ordinary fully paid shares	30,551
05/23/2014	GSI	Return of borrowed shares	N/A	4,405	Ordinary fully paid shares	4,405
05/23/2014	GSA	Loan of shares	N/A	4,405	Ordinary fully paid shares	4,405
05/23/2014	GSCO	Loan of shares	N/A	4,405	Ordinary fully paid shares	4,405
05/26/2014	GSI	Borrow of shares	N/A	4,405	Ordinary fully paid shares	4,405
05/26/2014	GSA	Loan of shares	N/A	3,558	Ordinary fully paid shares	3,558
05/26/2014	GSI	Return of borrowed shares	N/A	4,405	Ordinary fully paid shares	4,405
05/26/2014	GSA	Return of lent shares	N/A	3,558	Ordinary fully paid shares	3,558
05/26/2014	GSI	Borrow of shares	N/A	3,558	Ordinary fully paid shares	3,558
05/26/2014	GSI	Return of borrowed shares	N/A	3,558	Ordinary fully paid shares	3,558
05/30/2014	GSA	Buy	16,274	7,465	Ordinary fully paid shares	7,465
05/30/2014	GSA	Sell	16,274	7,465	Ordinary fully paid shares	7,465
05/30/2014	GSA	Buy	22,894	10,502	Ordinary fully paid shares	10,502
05/30/2014	GSA	Sell	22,894	10,502	Ordinary fully paid shares	10,502
05/30/2014	GSAMA	Sell	138,961	64,185	Ordinary fully paid shares	64,185
05/30/2014	GSAMA	Sell	87,893	40,597	Ordinary fully paid shares	40,597
05/30/2014	GSAMA	Sell	292,039	134,891	Ordinary fully paid shares	134,891
05/30/2014	GSAMF	Sell	87,308	40,327	Ordinary fully paid shares	40,327
06/02/2014	GSAMA	Sell	12,522	5,731	Ordinary fully paid shares	5,731
06/02/2014	GSAMA	Sell	7,921	3,625	Ordinary fully paid shares	3,625
06/02/2014	GSAMA	Sell	12,540	5,551	Ordinary fully paid shares	5,551
06/02/2014	GSAMF	Sell	12,456	5,514	Ordinary fully paid shares	5,514
06/02/2014	GSAMF	Sell	7,866	3,600	Ordinary fully paid shares	3,600
06/02/2014	GSAMA	Sell	26,316	12,044	Ordinary fully paid shares	12,044
06/02/2014	GSAMA	Sell	41,667	18,445	Ordinary fully paid shares	18,445

Date of Change	Holder of Relevant Interest	Nature of Change	Consideration (AUD)	Class and Number of Securities		Person's votes affected
06/02/2014	GSAMA	Sell	19,827	8,777	Ordinary fully paid shares	8,777

Signature

print name Kelvin Lo capacity Authorised Person
(signing under power of attorney
in accordance with section 52 of
the Corporations Act)

sign here



date 4 June 2014