

29 May 2014

ASX CODE: ABV

CAPITAL STRUCTURE UPDATE

Advanced Braking Technology Ltd (Company) wishes to advise that it has now issued shares and loyalty options in connection with its pro-rata non-renounceable entitlements offer (**Entitlements Offer**) to existing shareholders.

The issued capital of the Company following issue is as follows:

Number	Class
1,277,694,671	Fully paid Ordinary Shares
85,313,675	Listed options exercisable at 1.2 cents each on or before 15 August 2016.
17,950	Unlisted convertible notes with a value of \$100 per note, convertible into shares at \$0.0098 per share, convertible any time prior to the maturity date of 15 August 2016
5,000	Unlisted convertible notes with a value of \$100 per note, convertible into shares at \$0.0098 per share, convertible any time prior to maturity date of 19 November 2016

As noted in the Company's announcement of 16 May 2014, the Company in cooperation with the Lead Manager to the Entitlements Issue, PAC Partners, is undertaking to place shortfall securities. The placees will be entitled to the loyalty options, exercisable at 1.2 cents on or before 15 August 2016, on the same basis as subscribers under the Entitlements Issue, ie one loyalty option for every two new shares issued.

ENDS

For Further information, please contact:

Mr Graeme Sumner
Chief Executive Officer
Advanced Braking Technology Ltd
Telephone: +61 (0)8 9273 4800
www.advancedbraking.com

About Advanced Braking Technology Ltd

Advanced Braking Technology Ltd (ASX: ABV) develops innovative braking systems, with its main product being the Sealed Integrated Braking System (SIBS®), a comprehensively patented Australian invention, now used widely in light commercial vehicles in the mining industry.