

ASX/MEDIA RELEASE

24th January 2014

ABT ANNOUNCES APPOINTMENT OF NEW MANAGING DIRECTOR

The Board of Advanced Braking Technology Ltd today announced the appointment of Mr Graeme Sumner as Managing Director effective 28th January 2014.

Mr Sumner was previously Managing Director of Service Stream Limited , an ASX listed company.

He also held positions with Transfield Services as Managing Director NZ and with Siemens NZ Ltd as Managing Director.

Mr Sumner is an experienced Managing Director / CEO with a strong track record of turning around and growing companies in a broad range of industry sectors.

The previous Managing Director of ABT, Mr Ken Johnsen, has resigned after in excess of 8 years with the company.

Mr Johnsen has agreed to continue in an advisory capacity in order to ensure an orderly transition to the new incumbent.

The Board expresses its appreciation to Mr Johnsen for his dedicated service to the company.

Recently Mr Johnsen has led the company through the launch of a new truck brake. This new brake, which is achieving initial sales into the waste compacting sector, is based on strong intellectual property and has excellent world wide potential.

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For further information, please contact:

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About Advanced Braking Technology Ltd

Advanced Braking Technology Ltd (ASX: ABV) develops innovative braking systems, with its main product being the Sealed Integrated Braking System (**SIBS**[®]), a comprehensively patented Australian invention, now used widely in light commercial vehicles in the mining industry.

SIBS[®] is a fully enclosed, single rotor, high speed wet brake. The brake rotor runs in a bath of oil that serves to cool the brake and minimise wear. An innovative fail safe feature is incorporated into the rear axle brake. As a result, the brakes are virtually wear and maintenance-free and may outlast the vehicles they are fitted to, unlike conventional drum and disc brakes. **SIBS**[®] brakes deliver better safety, improved productivity and lower operating costs, and are engineered to survive the harshest conditions. The proven technology is environmentally friendly, eliminating brake dust emissions and noise and squealing, and provides benefits for on-road, off-road and industrial applications in terms of safety, reliability, performance and adaptability.

Following the success of the product in the mining sector, the Company has branched into the waste disposal sector, developing the **SIBS**[®] technology into an innovative garbage truck braking system.

Based in Perth, Western Australia, Advanced Braking has a manufacturing plant in Thailand, worldwide patents on its technology and an extensive reseller network.