

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	African Energy Resources Limited
ARBN	123 316 781

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alasdair Campbell Cooke
Date of last notice	19 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct																
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Glenlaren Pty Ltd Burls Holdings Pty Ltd (Trustee of Family Trust) Melissa Cooke (Spouse)																
Date of change	31 December 2013																
No. of securities held prior to change	<table> <tr> <td>Direct</td><td>15,969,439 Ordinary Shares</td></tr> <tr> <td></td><td>500,000 Performance Rights</td></tr> <tr> <td></td><td>250,000 Unlisted Options exercisable at 90 cents before 31 Dec 2013</td></tr> <tr> <td></td><td>250,000 Unlisted Options exercisable at 110 cents before 31 Dec 2013</td></tr> <tr> <td></td><td>250,000 Unlisted Options exercisable at 130 cents before 31 Dec 2013</td></tr> <tr> <td>Indirect</td><td>12,221,014 Ordinary Shares (Glenlaren Pty Ltd)</td></tr> <tr> <td></td><td>2,293,422 Ordinary Shares (Burls Holdings Pty Ltd)</td></tr> <tr> <td></td><td>4,221,429 Ordinary Shares (Melissa Cooke)</td></tr> </table>	Direct	15,969,439 Ordinary Shares		500,000 Performance Rights		250,000 Unlisted Options exercisable at 90 cents before 31 Dec 2013		250,000 Unlisted Options exercisable at 110 cents before 31 Dec 2013		250,000 Unlisted Options exercisable at 130 cents before 31 Dec 2013	Indirect	12,221,014 Ordinary Shares (Glenlaren Pty Ltd)		2,293,422 Ordinary Shares (Burls Holdings Pty Ltd)		4,221,429 Ordinary Shares (Melissa Cooke)
Direct	15,969,439 Ordinary Shares																
	500,000 Performance Rights																
	250,000 Unlisted Options exercisable at 90 cents before 31 Dec 2013																
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Indirect	12,221,014 Ordinary Shares (Glenlaren Pty Ltd)																
	2,293,422 Ordinary Shares (Burls Holdings Pty Ltd)																
	4,221,429 Ordinary Shares (Melissa Cooke)																
Class	Unlisted Options																
Number acquired	nil																

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Number disposed	250,000 Unlisted Options exercisable at 90 cents before 31 Dec 2013 250,000 Unlisted Options exercisable at 110 cents before 31 Dec 2013 250,000 Unlisted Options exercisable at 130 cents before 31 Dec 2013
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct 15,969,439 Ordinary Shares 500,000 Performance Rights
	Indirect 12,221,014 Ordinary Shares (Glenlaren Pty Ltd) 2,293,422 Ordinary Shares (Burls Holdings Pty Ltd) 4,221,429 Ordinary Shares (Melissa Cooke)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of unlisted options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – [†]Closed period

Were the interests in the securities or contracts detailed above traded during a [†]closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/9/2001.

Name of entity	African Energy Resources Limited
ARBN	123 316 781

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Charles Frazer Tabeart
Date of last notice	19 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Revenge Holdings Pty Ltd <Tabear Super Fund A/C> Geogen Consulting Pty Ltd ATF Geogen Trust Dina Tabeart (spouse)
Date of change	31 December 2013
No. of securities held prior to change	Direct 1,460,761 Ordinary Shares 2,666,667 Performance Rights 750,000 Options exercisable at 90c before 31 Dec 2013 750,000 Options exercisable at 110c before 31 Dec 2013 750,000 Options exercisable at 130c before 31 Dec 2013
	Indirect 169,057 ordinary shares (Revenge Holdings) 815,475 ordinary shares (Geogen Consulting) 381,871 ordinary shares (Dina Tabeart)
Class	Unlisted Options
Number acquired	nil

Appendix 3Y
Change of Director's Interest Notice

Number disposed	750,000 Unlisted Options exercisable at 90 cents before 31 Dec 2013 750,000 Unlisted Options exercisable at 110 cents before 31 Dec 2013 750,000 Unlisted Options exercisable at 130 cents before 31 Dec 2013
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct 1,460,761 ordinary shares 2,666,667 Performance Rights
	Indirect 169,057 ordinary shares (Revenge Holdings) 815,475 ordinary shares (Geogen Consulting) 381,871 ordinary shares (Dina Tabeart)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of unlisted options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Rule 3.19A.2

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Introduced 30/9/2001.

Name of entity	African Energy Resources Limited
ARBN	123 316 781

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory William Fry
Date of last notice	19 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The Fry Family Superfund
Date of change	31 December 2013
No. of securities held prior to change	Direct 4,003,687 Ordinary Shares 1,666,667 Performance Rights 500,000 Options exercisable at 90c before 31 Dec 2013 500,000 Options exercisable at 110c before 31 Dec 2013 500,000 Options exercisable at 130c before 31 Dec 2013
	Indirect 896,981 Ordinary Shares (The Fry Family Superfund)
Class	Unlisted Options
Number acquired	nil
Number disposed	500,000 Unlisted Options exercisable at 90 cents before 31 Dec 2013 500,000 Unlisted Options exercisable at 110 cents before 31 Dec 2013 500,000 Unlisted Options exercisable at 130 cents before 31 Dec 2013

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct 4,003,687 Ordinary Shares 1,666,667 Performance Rights
	Indirect 896,981 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of unlisted options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/9/2001.

Name of entity	African Energy Resources Limited
ABN	123 316 781

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip David Clark
Date of last notice	19 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	PT Clark Pty Ltd ATF PT Clark Family Trust Mr Philip Clark ATF PTM Clark Super Fund
Date of change	31 December 2013
No. of securities held prior to change	357,144 Ordinary Shares 20,000 Ordinary Shares (PT Clark Family Trust) 265,000 Ordinary Shares (PTM Clark Super Fund) 200,000 Performance Rights 250,000 Unlisted Options exercisable at 70 cents on or before 31 December 2013 (PT Clark Family Trust) 750,000 Unlisted Options exercisable at 80 cents on or before 31 December 2013 (PT Clark Family Trust)
Class	Unlisted Options
Number acquired	nil

Appendix 3Y
Change of Director's Interest Notice

Number disposed	250,000 Unlisted Options exercisable at 70 cents on or before 31 December 2013 (PT Clark Family Trust) 750,000 Unlisted Options exercisable at 80 cents on or before 31 December 2013 (PT Clark Family Trust)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	357,144 Ordinary Shares 20,000 Ordinary Shares (PT Clark Family Trust) 265,000 Ordinary Shares (PTM Clark Super Fund) 200,000 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of unlisted options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A