



ASX ANNOUNCEMENT

Lamboo Resources is an Australian company focusing on substantial flake graphite assets located in the East Kimberley and South Korea



Lamboo Resources Limited
ABN 27 099 098 192

ASX: LMB

Corporate Office

Level 7, 320 Adelaide Street
Brisbane, QLD 4000
Telephone: +61 7 3010 9268
Facsimilie: +61 7 3010 9001

Contact

Richard Trevillion - Managing
Director
richard@lambooresources.com
0412 307 087

Ken Banks – Investor Relations
kbanks@bigpond.net.au
0402 079 999

Website

www.lambooresources.com.au

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Strong Demand Raises \$4.2 million to Advance Flake Graphite Projects

The Directors of Lamboo Resources Limited (ASX:LMB) (“LMB or Company”) are pleased to announce that LMB has successfully completed a capital raising for the Company.

Lamboo has received oversubscriptions for the issue of 15 million shares at \$0.28 to raise approximately \$4.2 million, to sophisticated and institutional investors in accordance with the Company’s placement capacity and within ASX listing rules.

Managing Director Richard Trevillion commented “The level of demand for our capital raising has been extraordinary and in a difficult market an affirmative vindication of the strength of our flake graphite projects in Australia and South Korea.”

Funds have been earmarked to accelerate the resource growth at McIntosh Australia and to contribute to the steps necessary for its planned production late 2014/early 2015.

Lamboo has previously announced it is awaiting assays from drilling at the Guemam Project South Korea. Thick intercepts of flake graphite have been recorded with the capital raising providing Lamboo with the capacity to fast track the development of the Guemam Project.

On behalf of the Board

Paul Marshall
Company Secretary