



MINT WIRELESS SUCCESSFULLY COMPLETES \$10 MILLION SHARE PLACEMENT

15 May 2014: Mint Wireless Limited (**ASX:MNW**) ("**Mint**" or "**the Company**") is pleased to announce that it has successfully completed a share placement of \$10 million at an issue price of \$0.25 per share to institutional, sophisticated and professional investor clients of Canaccord Genuity (Australia) Limited and Ord Minnett Limited.

The proceeds of the placement will be used to:

1. Accelerate sales and marketing activities through the investment in additional resources and distribution partners, that will enable Mint to capitalise on the growing number of sales opportunities – approximately \$3 million;
2. Accelerate product development initiatives including the launch of complementary products and services such as 'card not present' payment capabilities which will result in a higher addressable market and incremental revenue opportunities for Mint – approximately \$3 million;
3. The remaining proceeds will be used towards ongoing working capital and capital raising costs.

The issue price of A\$0.25 per share represents a 7.4% discount to the last traded price of \$0.27 per share.

Mint's CEO, Robin Khuda, said that the Company is delighted with the success of this capital raising which will enable it to expedite sales and marketing efforts, and product development initiatives.

"With a strong balance sheet, a solid management team, and track record of securing and deploying major customers such as MYOB and Bank of New Zealand, Mint is in a strong position to secure additional customers from its growing pipeline so that we continue to capture the available market opportunities and establish a market leading position."

ENDS

About Mint Wireless Limited

Mint Wireless Limited is a leading mobile payments and transaction processing company listed on the Australian Securities Exchange (ASX: MNW). Mint has a mobile payments technology platform that enables corporate enterprises to accept credit and debit card payments on various mobile phones. The Company has invested and built bank grade payments technology and infrastructure that has allowed it to become a multi-channel and multi-national payments organisation.

Mint is headquartered in Sydney, Australia with offices and operations in London and Singapore.

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an ASX listed company



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