



## MINT WIRELESS DELIVERS TO KEY PARTNERS, WELL POSITIONED FOR GROWTH

### Quarterly Highlights

- Electrolux Home Products selects Mint Wireless as its mobile payments provider using its MIntegrate developer platform
- Mint Wireless delivers on an industry first through the successful launch of MYOB PayDirect, an integrated mobile payment solution, now available in Australia
- Bank of New Zealand continues to successfully roll out its PayClip mobile payment solution and looks to increase its footprint with the planned launch of a Chip and PIN solution with EFTPOS and contactless capabilities from Mint Wireless this year
- Strengthens leadership team with the appointment of Robin Khuda as CEO

### Minterprise gains momentum in the Enterprise Market

**Sydney, 30 April 2014:** Mint Wireless Limited (ASX: MNW) ("Mint Wireless") is now in-market with its mobile payment platform in Australia with the successful launch of MYOB's mobile payments solution, [MYOB PayDirect](#). The application is now available as a limited release to early adopters in Australia's small and medium business community with MYOB already signing a premier launch franchise partner for the solution with the Jim's Group.

MYOB PayDirect turns any businesses smartphone into a quick, easy payments terminal and enables them to take credit card payments and administer receipts on the spot. It integrates with MYOB's popular cloud accounting solution, AccountRight, which allows clients to raise invoices, manage debtors and contacts. The launch marks the commercialisation of an exclusive five-year agreement between MYOB and Mint Wireless in Australia and New Zealand. Under the agreement, Mint Wireless will receive an annual license fee from MYOB and a proportion of the monthly and transaction fees.

After the successful deployment of Bank of New Zealand's ("BNZ") PayClip solution and the delivery of 4,000 card readers in New Zealand, BNZ has embarked on the next phase of its relationship with Mint Wireless by engaging the Company to deliver a Chip and PIN solution with EFTPOS and contactless capabilities (Phase 2). Approximately two-thirds of total spending in New Zealand is done electronically on EFTPOS and credit cards which will see the enhancements delivered in phase 2 significantly increase PayClip's attractiveness beyond micro and small merchants to a much wider market and companies of any size.

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an ASX listed company



#### Registered Address

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[www.mintwireless.com](http://www.mintwireless.com) • [www.mintpayments.com](http://www.mintpayments.com)



## **Mintegrate successfully launched in Australia to app developers and secures major Enterprise client**

In January 2014, Mint Wireless successfully launched Mintegrate, a simple but powerful platform to support developers looking to integrate mobile payments into mobile applications. The solution comprises of a free and easy to integrate Software Developer Kits (SDKs) and open-source based Application Programming Interfaces (APIs) to support iOS and Android mobile Point-of-Sale (mPOS) transactions.

Since the launch of Mintegrate, Mint Wireless has seen a growing number of developers signing up to Mintegrate developer program and joining our growing number of resellers and developers in its mobile payments eco-system. The Company is seeing significant interest in a Chip and PIN solution ahead of Australia's mandatory switch to PIN transactions by August 2014.

Mint Wireless announced today that Australia's leading household appliances company, Electrolux Home Products Pty Ltd ("Electrolux") has selected Mint Wireless to introduce a new mobile payments solution for its service technicians in Australia. From June 2014, Electrolux service technicians will be able to process card payments on a fleet of Android smartphones. All transactions will be automatically reconciled with Electrolux's backend systems.

Mint Wireless has also secured ViViPOS as its pioneer developer for Mintegrate. ViViPOS has developed "Mobile ViViPOS", a point of sales system for the hospitality sector. Mintegrate has been incorporated into Mobile ViViPOS' functionality to enable customers to make card payments at the dining table, giving merchants a fully integrated, state of the art payments solution.

## **Mint mPOS - simplifies Mobile Payments for merchants**

Mint launched Mint mPOS, its mobile payment solution for merchants in February 2014. It offers an affordable mobile payments solution that includes a small hardware device allowing anybody to take card payments through smartphones and tablets. Mint mPOS is easy to setup, offers a simple pricing structure as well as the most secure way for payments to be processed anywhere, anytime.

Mint mPOS has been built for integration with Mintegrate and merchants can simply sign up online for the solution. Mint mPOS offers a competitive pricing structure and solution that scales with the growth of any business. It is based on the volume of transactions with no contracts, set up fees and a standard transaction fee that is applied across all card types.

## **Strengthens leadership team to manage continued growth**

After completing agreements with MYOB, BNZ, and the successful launch of the Mintegrate developers program, Mint Wireless has been extremely focused in supporting the successful deployment of these key accounts and initiatives.

In line with the company's aggressive expansion plans, Mint Wireless announced the addition of Robin Khuda as its new Chief Executive Officer with its current CEO, Alex Teoh remaining with the company as its Executive Chairman. The appointment of Mr Khuda as the company's new CEO supports Mint Wireless' ambition to grow and expand as a global mobile payments and transactions processing company.

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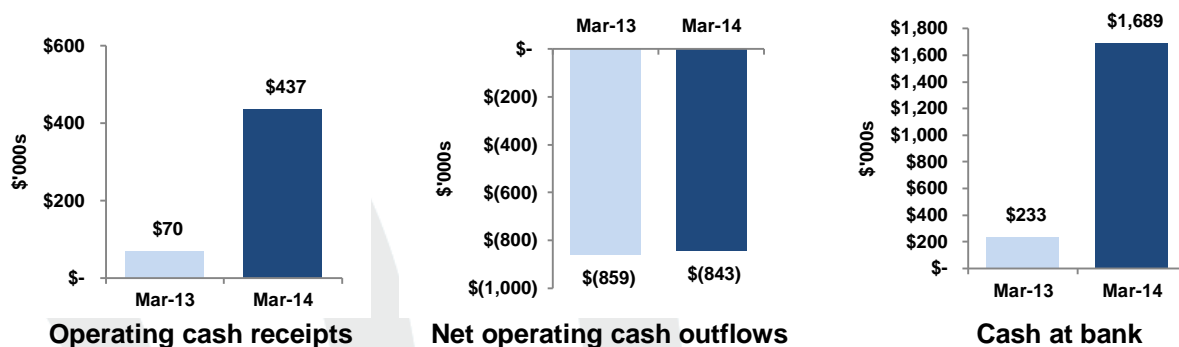


Mr Khuda has held senior leadership roles with various high growth, successful IT and telecommunications companies including ASX-listed NEXTDC Limited (ASX: NXT) and PIPE Networks Limited (now a part of TPG Telecom Ltd (ASX: TPM).

The Company is experiencing continued and growing interest in its mobile payments platform in core markets of Australia, New Zealand and in other global markets such as the United Kingdom and Asia. The pipeline of opportunities and prospects continues to grow in line with expectations; with the Company well positioned to execute on these opportunities through the addition of key executives made throughout the year.

### 3<sup>rd</sup> Quarter Cash Flow - Appendix 4C

Mint Wireless Limited today reported its cashflows for the quarter ended 31st March 2014 with cash receipts of \$0.4M up by 524% from previous corresponding quarter. Total net operating cash outflows was \$0.8M down by 2% from previous corresponding quarter. At the end of the quarter, the Company has cash at bank of \$1.7M.



For more information refer to the Appendix 4C attached below.

ENDS

### About Mint Wireless Limited:

Mint Wireless Limited is a leading mobile payments and transaction processing company listed on the Australian Securities Exchange (ASX: MNW). Mint Wireless has a mobile payments technology platform that enables corporate enterprises to accept credit and debit card payments on various mobile phones. The Company has invested and built bank grade payments technology and infrastructure that has allowed it to become a multi-channel and multi-national payments organisation. Mint Wireless is headquartered in Sydney, Australia with offices and operations in London and Singapore. Mint Wireless has won many hardware and software awards including Microsoft and IBM's Consensus Awards in 2008. In 2009, Mint Wireless was recognised as one of Australia's best performing small-to-medium companies, ranking 4th in the BRW Fast 100 awards, and ranking 5th in the SmartCompany.com.au Smart 50 awards.

**For more information** relating to the company, its developments and or any news or ASX related items contained within this update, please contact the company on:

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# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

Mint Wireless Limited

ABN

51 122 043 029

Quarter ended ("3<sup>rd</sup> quarter")

31<sup>st</sup> March 2014

### Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A (000's)	Year to date Mar-14 (9 months) \$A (000's)
1.1	Receipts from customers	437	1,318
1.2	Payments for		
	(a)staff costs	(652)	(1,507)
	(b)advertising and marketing	(31)	(68)
	(c)research and development	-	-
	(d)leased assets	-	-
	(e)other working capital	(515)	(1,733)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	18	46
1.5	Interest and other costs of finance paid	(100)	(319)
1.6	Income taxes paid	-	-
1.7	Other	-	743
<b>Net operating cash flows</b>		<b>(843)</b>	<b>(1,520)</b>

+ See chapter 19 for defined terms.

**Appendix 4C**  
**Quarterly report for entities**  
**admitted on the basis of commitments**

	Current quarter \$A (000's)	Year to date Mar-14 (9 months) \$A (000's)
<b>1.8 Net operating cash flows (carried forward)</b>	<b>(843)</b>	<b>(1,520)</b>
<b>1.9 Cash flows related to investing activities</b>		
Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	(127)	(945)
<b>1.10 Proceeds from disposal of:</b>		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
<b>1.11 Loans to other entities</b>	-	-
<b>1.12 Loans repaid by other entities</b>	-	-
<b>1.13 Other (provide details if material)</b>	-	-
<b>Net investing cash flows</b>	<b>(127)</b>	<b>(945)</b>
<b>1.14 Total operating and investing cash flows</b>	<b>(970)</b>	<b>(2,465)</b>
<b>Cash flows related to financing activities</b>		
<b>1.15 Proceeds from issues of shares, options, etc.</b>	<b>280</b>	<b>3,615</b>
<b>1.16 Repayment of convertible notes</b>	<b>-</b>	<b>-</b>
<b>1.17 Proceeds from borrowings</b>	<b>-</b>	<b>50</b>
<b>1.18 Repayment of borrowings</b>	<b>-</b>	<b>-</b>
<b>1.19 Dividends paid</b>	<b>-</b>	<b>-</b>
<b>1.20 Other expenses</b>	<b>-</b>	<b>(158)</b>
<b>Net financing cash flows</b>	<b>280</b>	<b>3,507</b>
<b>Net increase (decrease) in cash held</b>	<b>(690)</b>	<b>1,042</b>
<b>1.21 Cash at beginning of quarter/year to date</b>	<b>2,379</b>	<b>647</b>
<b>1.22 Exchange rate adjustments to item 1.20</b>	<b>-</b>	<b>-</b>
<b>1.23 Cash at end of quarter</b>	<b>1,689</b>	<b>1,689</b>

+ See chapter 19 for defined terms.

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A (000's)
1.24	Aggregate amount of payments to the parties included in item 1.2	11
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions	
	Directors fees	

**Non-cash financing and investing activities**

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Nil

**Financing facilities available**

*Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).*

	Amount available \$A (000's)	Amount used \$A (000's)
3.1 Loan facilities	6,500	5,842
3.2 Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A (000's)	Previous quarter \$A (000's)
4.1 Cash on hand and at bank	1,689	2,379
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.23)</b>	<b>1,689</b>	<b>2,379</b>

### Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

### Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act **(except to the extent that information is not required because of note 2) or other standards acceptable to ASX.**
- 2 This statement does ~~/does not\*~~ **(delete one)** give a true and fair view of the matters disclosed.



Sign here: .....

Date: 30/04/2014

Chief Executive Officer

Print name: Alex Teoh

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
  - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
  - 9.2 - itemised disclosure relating to acquisitions
  - 9.4 - itemised disclosure relating to disposals
  - 12.1(a) - policy for classification of cash items
  - 12.3 - disclosure of restrictions on use of cash
  - 13.1 - comparative information
3. Accounting Standards. ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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