

Mnemon Limited
ACN 125 736 914
5 Inglis Road
Ingleburn NSW 2565, Australia
Tel: + 61 2 9641 2222

21 March 2014

Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

By: e-lodgement

COMPANY ANNOUNCEMENT
For immediate release

In Specie Distribution by Ellerston Capital Limited

Mnemon Limited (ASX: MZN) refers to the announcement released today by Ellerston Capital Limited (Ellerston) in relation to its change in shareholding in the Company.

The Board advises that this change represents an in specie distribution of some of its shareholding in the Company to Ellerston's underlying platform investors, and was foreshadowed in the Prospectus dated 18 November 2013 in section 3.3 (note 2).

Ellerston maintains its continued support of the Company and its management, and Mr David Leslie from Ellerston remains a Director of the Company.

For further information please contact:

Michael Rosenbaum
Chief Executive Officer
mike@dealsdirect.com.au
+61 2 9641 2222

Mark Tayler
Chief Financial Officer
mark.tayler@dealsdirect.com.au
+61 2 9641 2222