

RETIREMENT OF DON HENRICH FROM BOARD OR DIRECTORS

Maverick Drilling and Exploration Limited (ASX: MAD) announces that Don Henrich has retired from the Board of Directors of Maverick effective 1 March 2014.

Don had previously stepped down from his executive director role 1 November 2013 following the appointment of J. Michael Yeager as CEO and Executive Chariman. Don's retirement from his non-executive director role comes as part of a planned transition.

The board would like to thank Don for his service and wish him the best in his retirement.

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About Maverick Drilling & Exploration Limited (ASX: MAD)

Maverick is an onshore U.S. focused independent oil company. Existing oil production and reserves development are focused on the drilling of low cost, high margin oil. Maverick's main assets are large acreage positions with majority ownership over parts of the Blue Ridge, Nash and Boling fields, which are proven producing oil fields located south of Houston, Texas in the United States.