



MAVERICK APPOINTS TEXAS RICHARDS AS DRILLING MANAGER

Maverick Drilling and Exploration Limited (ASX: MAD) is pleased to announce that Texas Richards will assume the position of Drilling Manager effective 28 April 2014. Mr. Richards will be located in Houston, Texas. He joins Maverick from Linc Energy where he served in the same capacity managing the U.S. drilling operations. Mr. Richards has over 35 years of drilling operations and drilling management experience, and has worked in over 40 countries during his career.

Maverick currently operates onshore conventional oilfields along the U.S. Gulf Coast. The company has been in the exploration and producing business for just the last few years after thirty-five years as a drilling contractor. The company operates six drilling rigs and more than ten workover/completion rigs which are all owned by Maverick. Due to this unique rig ownership, the rig maintenance, drilling crew training, drilling reliability and equipment integrity are all the responsibility of Maverick. Mr. Richards will be responsible for all of these operations.

J. Michael Yeager assumed the position of Maverick Chief Executive Officer and Executive Chairman in October 2013. The addition of Mr. Richards as Drilling Manager continues rounding out the executive management team along with the new Chief Financial Officer, Howard Selzer. Mr. Yeager has stated that Maverick will improve its current capability and performance, and intends to use that improvement to pursue assets beyond Maverick's current holdings.

"Drilling has been and will continue to be a key part of the foundation of Maverick," says Mr. Yeager. "Texas Richards will bring immediate functional skill to our overall drilling operations at a level Maverick has never had. As we pursue deeper and more difficult geologic targets in our existing fields, this world class drilling capability will be essential to our success. It also gives us the expertise capable of drilling any type of well in North America. This is a key ingredient in our plans to expand our portfolio."

Maverick recently held a successful capital raise as well as explained the steps it is taking to establish a full E&P management team after many years as a drilling contractor.

Further inquiries contact information for Maverick:

Howard K. Selzer
Chief Financial Officer

Andrew Crawford
Company Secretary



Houston, Texas USA
+1 281 416 8575

+61 2 4925 3659

Website: www.maverickdrilling.com

About Maverick Drilling & Exploration Limited (ASX: MAD)

Maverick is an onshore U.S. focused independent oil company. Existing oil production and reserves development are focused on the drilling of low cost, high margin oil. Maverick's main assets are large acreage positions with majority ownership over parts of the Blue Ridge, Nash and Boling fields, which are proven producing oil fields located south of Houston, Texas in the United States.