

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	<b>MASTERMYNE GROUP LIMITED</b>
ACN	142 490 579

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	<b>Andrew Dominic Watts</b>
Date of last notice	20 August 2013

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	(a) Interest held by Carm NQ Pty Ltd ATF the Carnhogan Family Trust of which Mr Watts is sole director/ shareholder of the company and a beneficiary under the trust.  (b) Interest held by Ecarg Pty Ltd as bare trustee for the MIJ Trust of which Mr Watts is a director/ shareholder of the company. Sole beneficiary of the trust is Watty Pty Ltd ATF the Watty Super Fund of which Mr Watts is director/ shareholder of the company and a member of the super fund.

+ See chapter 19 for defined terms.

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	<p>(c) Interest held by Ecarg Pty Ltd as bare trustee for the Coolabah Trust of which Mr Watts is a director/ shareholder of the company. Sole beneficiary of the trust is Watty Pty Ltd ATF the Watty Super Fund of which Mr Watts is director/ shareholder of the company and a member of the super fund.</p> <p>(d) Interest held by Ecarg Pty Ltd as bare trustee for the YMMIJ Trust of which Mr Watts is a director/ shareholder of the company. Sole beneficiary of the trust is Watty Pty Ltd ATF the Watty Super Fund of which Mr Watts is director/ shareholder of the company and a member of the super fund</p>
<b>Date of change</b>	6 May 2014
<b>No. of securities held prior to change</b>	<p>(a) 3,842,428</p> <p>(b) 4,000,000</p> <p>(c) 2,710,000</p>
<b>Class</b>	Ordinary fully paid shares (MYE)
<b>Number acquired</b>	(d) 2,100,000
<b>Number disposed</b>	(a) 2,100,000
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.50 per share (total \$1,050,000) cash
<b>No. of securities held after change</b>	<p>(a) 1,742,428</p> <p>(b) 4,000,000</p> <p>(c) 2,710,000</p> <p>(d) 2,100,000</p>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off-market trade between related entities

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	NOT APPLICABLE
<b>Nature of interest</b>	

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<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	NA
<b>If prior written clearance was provided, on what date was this provided?</b>	NA

Bill Lyne  
Company Secretary  
12 May 2014

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