

6th June 2014

MRL Corporation Limited

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ASX Symbol

MRFL, MRFO, MRFOA

DRILLING UPDATE

MRL Corporation Ltd ("MRL" or "the Company") is pleased to provide an update on its drilling in Sri Lanka.

The drill rig from the Geological Survey and Mining Bureau (GSMB) has arrived on site and is set up on DH1 location. Mobilisation and setup has been hampered by severe rain and localised flooding during over last week. Drilling is now expected to commence on or around the 11th of June.



GSMB drill rig located at DH1

Some minor location repair work is required and drilling is now expected to commence on or about

DH1 is at Pandeniya and is expected to be between 50m to 125m in depth. Drill holes DH2 and DH3 will be up to 300m deep and test the continuity of vein graphite mineralisation below the historical shafts and adits (refer Figures 1 & 2)

Further updates will be provided as results become available.

Board Appointment

The Company advises it has appointed Peter Youd as an Executive Director. Mr Youd also acts as Chief Financial Officer and Company Secretary.

About Sri Lankan Lump/Vein Graphite

Sri Lanka is famed for being the only producer of crystalline vein graphite (lump or Ceylon graphite), the highest quality of naturally occurring material in the world. The quality of vein graphite produced in the country has a purity level in excess of 90% C (Carbon as Graphite) Which means little upgrading and processing is required to make high quality saleable product.

Reference: Industrial Minerals Natural Graphite Report 2012

For further information:

Craig McGuckin
Managing Director
MRL Corporation Ltd

Peter Youd
Executive Director
MRL Corporation Ltd

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Figure 1

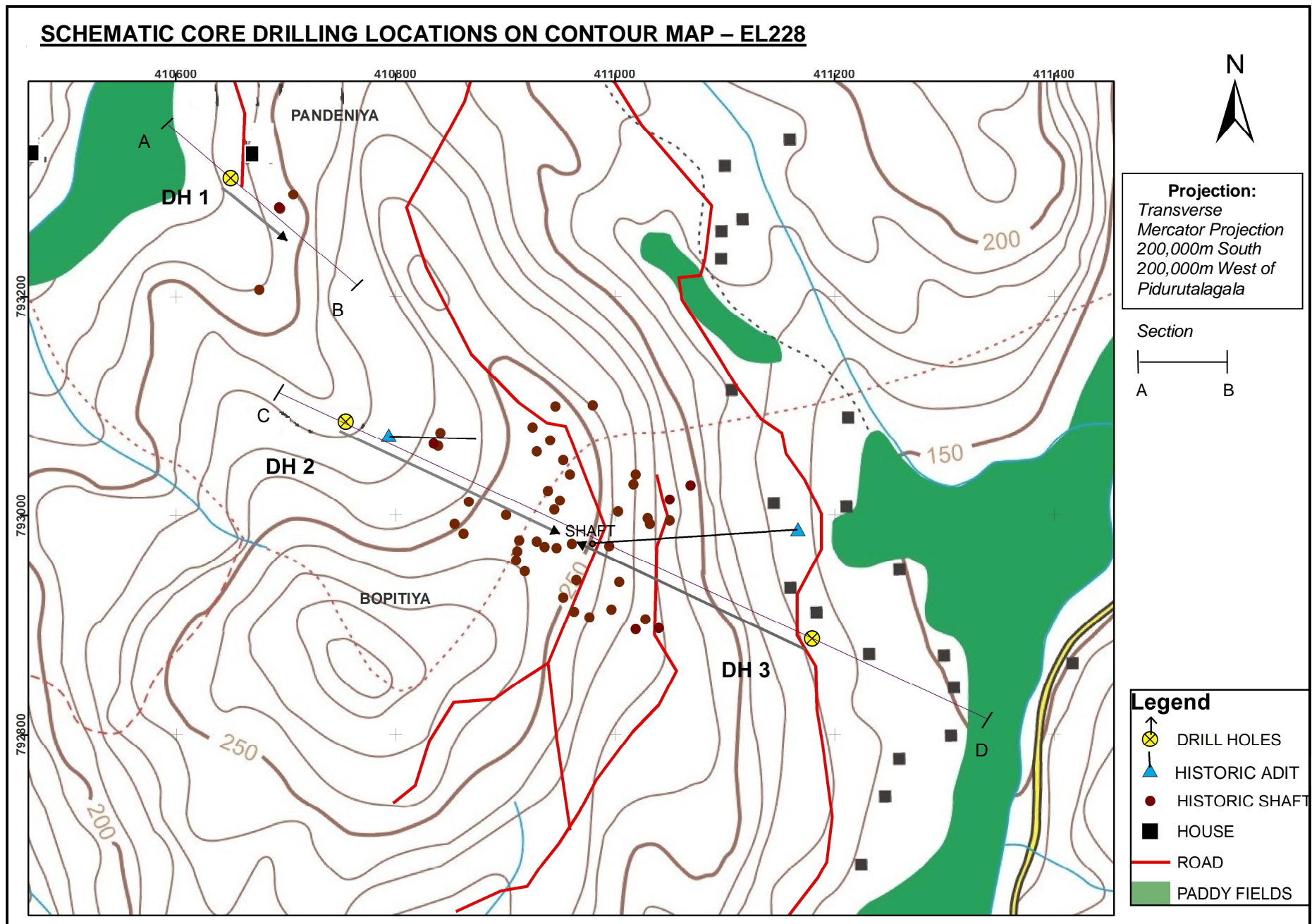
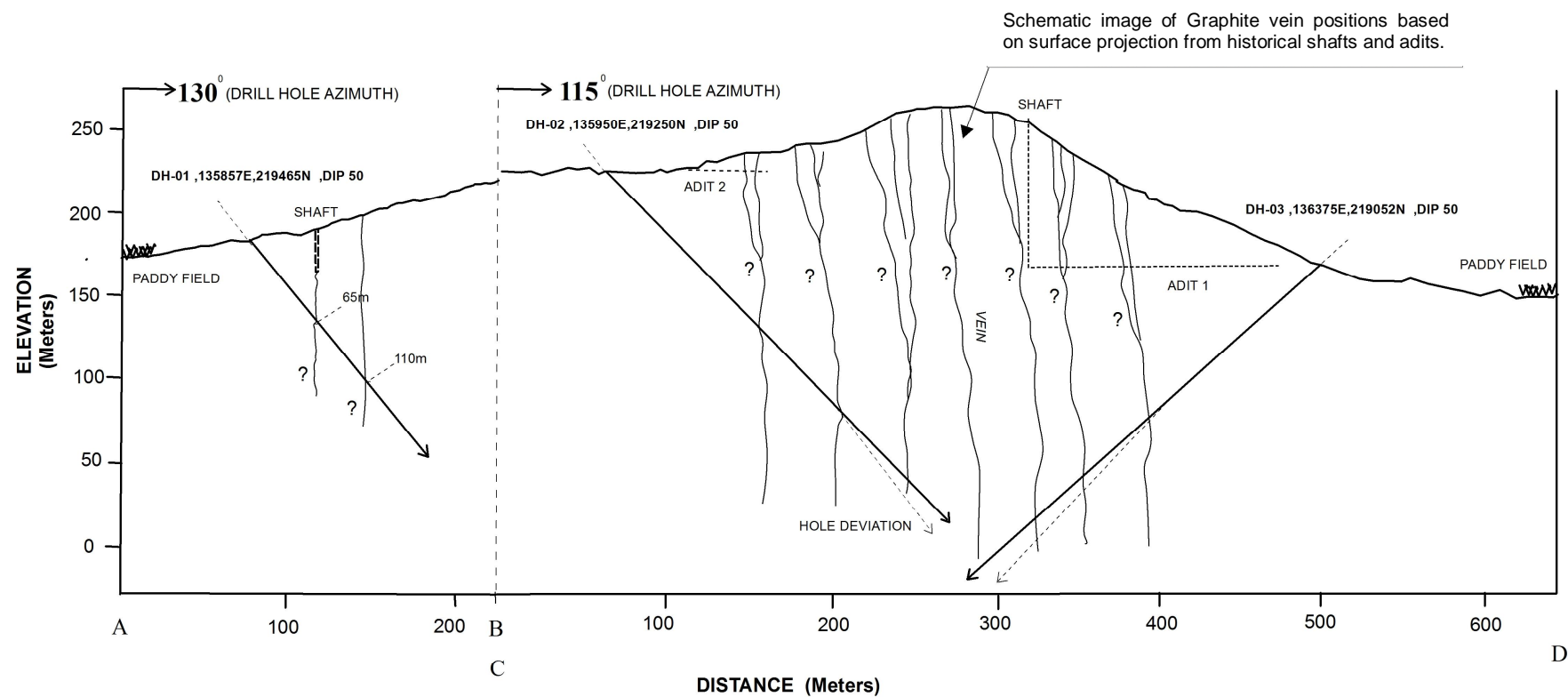


Figure 2

SCHEMATIC CORE DRILLING LOCATIONS OF EL-228 SECTION A-B & C-D



The information reported above relating to Exploration results were prepared and disclosed in company announcements on the following date:

- ASX Announcement 21/05/2014 – Drilling Contract Signed

There has been no material change to the information previously released.