

Schedule 1 - Initial substantial holding in MacarthurCook Property Securities Fund - Phoenix Portfolios Pty Ltd

Details of relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Phoenix Portfolios Pty Ltd	Power to (or to control) exercise vote and/or dispose of the securities as discretionary investment managers or advisers of superannuation funds, pooled superannuation trusts, managed investment schemes and investment management agreements.	26,402,558 Fully paid ordinary shares

Details of present registered holders

Holder of relevant interest	Registered holder of securities	Persons entitled to be a registered holder	Class and number of securities
Phoenix Portfolios Pty Ltd	JPM Nominees Pty Limited	JPM Nominees Pty Limited	23,376,480 FPO
Phoenix Portfolios Pty Ltd	National Nominees Pty Limited	National Nominees Pty Limited	3,026,078 FPO

26,402,558	TOTAL
-------------------	--------------