

30 May 2014

ASX ANNOUNCEMENT

BARAGATAN-1A UPDATE

Nido Petroleum Limited (ASX: NDO) ("Nido" or the "Company") on behalf of SC 63 Joint Venture partners PNOC-EC and Dragon Oil (SC 63 Philippines) Limited wishes to advise that the Baragatan-1A well has been drilled to a depth of 988 meters Measured Depth (956 meters TVD sub-sea) where 13 3/8" casing point will be set.

Following the setting of the 13 3/8" casing the well will be drilled to at or around 1,963 meters Measured Depth (1,800 meters TVD sub-sea) where the 9 5/8" casing will be set.

Nido will provide further progress reports to the market at key casing points during the drilling of the well.

For further information please contact:

Phil Byrne
Managing Director
+61 8 9474 0000
reception@nido.com.au

Media: Luke Forrestal
Cannings Purple
+61 411 479 144
lforrestal@canningspurple.com.au

Join our electronic mailing list and find more information about Nido Petroleum at:
www.nido.com.au