

30 May 2014

## ASX ANNOUNCEMENT

### BARAGATAN-1A UPDATE

Nido Petroleum Limited (ASX: NDO) (“Nido” or the “Company”) on behalf of SC 63 Joint Venture partners PNOG-EC and Dragon Oil (SC 63 Philippines) Limited wishes to advise that the Baragatan-1A well has been drilled to a depth of 988 meters Measured Depth (956 meters TVD sub-sea) where 13 3/8” casing point will be set.

Following the setting of the 13 3/8” casing the well will be drilled to at or around 1,963 meters Measured Depth (1,800 meters TVD sub-sea) where the 9 5/8” casing will be set.

Nido will provide further progress reports to the market at key casing points during the drilling of the well.

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