
Response to Media Speculation The Australian Newspaper Article

We refer to the article in The Australian newspaper today, 13 February 2014, which contains speculation regarding a potential transaction as a result of a sales process involving the Company or its assets.

The Company is not in discussions with Shell or ConocoPhillips in relation to any potential transaction, nor is the Company aware of any potential approach from Shell or ConocoPhillips.

Further, as previously announced, the Company continues to advance its strategic review processes with the objective of unlocking value to achieve the optimum outcome for shareholders. As part of this review, the Company has been actively engaged with a number of third parties in pursuing a range of strategic options. The outcome of the Company's strategic review process is not yet complete and will be announced to the market once concluded.

The Company is mindful of its continuous disclosure obligations under the ASX Listing Rules.

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