

## Court approves despatch of Scheme Booklet and convenes meeting of Nexus shareholders to consider Scheme

Nexus Energy Limited (ASX:NXS) (**Nexus**) announces that the Federal Court of Australia has made orders approving the despatch of the scheme booklet (**Scheme Booklet**) in relation to the proposed scheme of arrangement under which Seven Group Holdings Limited (**SGH**) will acquire, through its wholly owned subsidiary SGH Energy (No 2) Pty Limited, all of the shares in Nexus (**Scheme**).

The Court has also ordered that a meeting of Nexus shareholders be convened to consider and vote on the Scheme.

Implementation of the Scheme is subject to a number of conditions under the Merger Implementation Agreement announced to ASX on 31 March 2014 (**MIA**), including Nexus shareholder approval in respect of the Scheme and approval by the Court. Nexus shareholders will vote on the Scheme at a Scheme Meeting, which will be held at the Promenade Rooms 2 & 3, Level 1, Crown Promenade Hotel, 8 Whiteman Street, Southbank Victoria at 11.00 am (AEST) on 12 June 2014.

Information relating to the Scheme, including the notice convening the Scheme Meeting and the independent expert's report, will be included in the Scheme Booklet that will now be sent to shareholders.

The key events and the expected timing in relation to the approval and implementation of the Scheme are set out in the table below.

Scheme Meeting	11.00 am (AEST) on 12 June 2014
Second Court Hearing	16 June 2014
Effective Date	17 June 2014
Scheme Record Date	7.00 pm (AEST) on 23 June 2014
Implementation Date	30 June 2014

All dates are indicative only and are subject to the Court approval process, ASX approval and the satisfaction or, where applicable, waiver of conditions under the MIA. Any changes to the above timetable will be announced to ASX and notified on Nexus' website at [www.nexusenergy.com.au](http://www.nexusenergy.com.au) and [www.nexusenergyscheme.com](http://www.nexusenergyscheme.com).

A further announcement attaching the Scheme Booklet (which includes the independent expert's report) will be released by Nexus following registration of the Scheme Booklet with the Australian Securities and Investments Commission, which is expected to occur later today.

**Lucio Della Martina**  
Managing Director & Chief Executive Officer

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