

Form 605Corporations Law
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Netcomm Wireless Limited

ACN/ARSN _____

1. Details of substantial holder(1)Name Watermark Funds ManagementACN/ARSN (if applicable) 106 845 970The holder ceased to be a
substantial holder on 7/02/14The previous notice was given
to the company on 24/07/2013The previous notice was dated 23/07/2013**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------------|---|---|-------------------------|
| 7/02/2014 | Watermark Funds Management | Disposal of 286,123 shares | \$107,797.58 | 286,123 FPO | 286,123 |
| | | | | | |

3. Changes in association

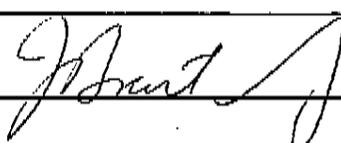
The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and CAN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------------------------------------|---|
| Australian Leaders Fund Limited | Level 11, 139 Macquarie Street, Sydney NSW 2000 |
| Watermark Funds Management Pty Ltd | Level 11, 139 Macquarie Street, Sydney NSW 2000 |

Signatureprint name Justin Brailling capacity Directorsign here  date 11/02/2014