



2 April 2014

Centralised Company Announcements Platform
Australian Stock Exchange
10th floor, 20 Bond Street
Sydney NSW 2000

ALLOTMENT OF ENTITLEMENTS ISSUE SHORTFALL

With reference to the Appendix 3B lodged on 7 February 2014, Orinoco Gold Limited has allotted part of the shortfall relating to the entitlements issue of shares at 10 cents per share.

The Company has allotted 3,122,610 shares and 1,561,308 free attaching options under the Entitlements Issue Offer Shortfall.

The placement of shortfall shares and free attaching options is being managed by Canaccord Australia and ASX quotation of these shares and options has been applied for.

The capital structure of the company is revised as follows:

Type of Securities	#
Fully paid ordinary shares	111,078,801
Listed Options exercisable at 25c each expiring on 31 May 2015	26,176,089
Class A Performance Shares	5,000,000
Class B Performance Shares	10,000,000
Unlisted Options exercisable at 25c each expiring on 31 May 2015	5,600,000
Unlisted Options exercisable at 35c each expiring on 30 November 2015	100,000
Unlisted Options exercisable at 25c each expiring on 31 October 2017	11,000,000
Unlisted Options exercisable at 30c each expiring on 31 July 2015	1,000,000
Unlisted Options exercisable at 30c each expiring on 31 July 2016 (vesting upon completion of one year continued employment)	1,700,000

The Company has three months from the Closing Date of the Entitlements Issue (11 March 2014) to arrange for the placement of the remaining shortfall of 15,627,027 ordinary shares and approximately 7,813,514 free attaching options. Canaccord will continue to manage placement of the Shortfall.

Yours sincerely,

For and on behalf of Orinoco Gold Limited

A handwritten signature in black ink, appearing to read 'P. Wingate', is written over a horizontal line.

Phillip Wingate
Company Secretary