



OceanaGold 2014 Annual General Meeting

May 30, 2014

Innovation
Performance
Growth

Cautionary Notes

Cautionary Notes - Information Purposes Only

The information contained in this presentation is provided by OceanaGold Corporation (“OGC”) for informational purposes only and does not constitute an offer to issue or arrange to issue, or the solicitation of an offer to issue, securities of OGC or other financial products. The information contained herein is not investment or financial product advice and has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person. The views, opinions and advice provided in this presentation reflect those of the individual presenters only. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusion contained in this presentation. To the maximum extent permitted by law, none of OGC or any of its directors, officers, employees or agents accepts any liability, including, without limitation, any liability arising out of fault or negligence, for any loss arising from the use of the information contained in this presentation. Furthermore, this presentation does not constitute an offer of shares for sale in the United States or to any person that is, or is acting for the account or benefit of, any U.S. person (as defined in Regulation S under the United States Securities Act of 1933, as amended (the “Securities Act”)) (“U.S. Person”), or in any other jurisdiction in which such an offer would be illegal. OGC’s shares have not been and will not be registered under the Securities Act.

Technical Disclosure

The Mineral Resources for Didipio were prepared by, or under the supervision of, J. G. Moore, whilst the Mineral Resources for Macraes and Reefton were prepared by S. Doyle. The Mineral Reserves for Didipio were prepared under the supervision of R. Corbett, while the Mineral Reserves for Macraes and Reefton were prepared by, or under the supervision of, K. Madambi. C. Bautista is Exploration Manager for the Philippines. S. Doyle, K. Madambi, and J. G. Moore are Members and Chartered professionals with the Australasian Institute of Mining and Metallurgy and each is a “qualified person” for the purposes of NI 43-101. R. Corbett is a Registered Professional Engineer (Ontario) and is a “qualified person” for the purposes of NI 43-101. C. Bautista is a member of the AIG and is a “qualified person” for the purposes of NI 43-101. Messrs Moore, Doyle, Corbett, Madambi and Bautista have sufficient experience, which is relevant to the style of mineralisation and type of deposits under consideration, and to the activities which they are undertaking, to qualify as Competent Persons as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (“JORC Code”).

The resource estimates for the El Dorado Project were prepared by Mr. Steven Ristorcelli, C.P.G., of Mine Development Associates, Reno, Nevada (who is an independent Qualified Person as defined in NI 43-101) and conforms to current CIM Standards on Mineral Resources and Reserves.

For further scientific and technical information (including disclosure regarding mineral resources and mineral reserves) relating to the Reefton Project, the Macraes Project and the Didipio Project please refer to the NI 43-101 compliant technical reports available at sedar.com under the Company’s name. For further scientific and technical information (including disclosure regarding mineral resources and mineral reserves) relating to the El Salvador Project please refer to the reports publicly available on SEDAR (www.sedar.com) prepared for Pacific Rim.

Today's Agenda

- 1. Introduction**
- 2. Formal Business of the Meeting**
- 3. 2013 Performance**
- 4. Operations**
- 5. Sustainability**
- 6. Strategy & Outlook**

Note: All amounts in this presentation are listed in USD unless otherwise stated

Board of Directors



Jim Askew
Chairman



Mick Wilkes
Managing Director & CEO



Denham Shale
Lead Director



Joey Leviste
Non Executive Director



Jacob Klein
Non Executive Director



Bill Mykatyn
Non Executive Director



Dr Geoff Raby
Non Executive Director

Executive Management Team



Mick Wilkes
Managing Director & CEO



Mark Cadzow
Chief Development Officer



Mark Chamberlain
Chief Financial Officer



Michael Holmes
Chief Operating Officer



Darren Klinck
*Head of Business
Development*



Yuwen Ma
Head of Human Resources



Liang Tang
*Company Secretary &
Corporate Counsel*

Formal Business of Meeting

Item #1	Financial statements
Item #2	Election of directors
Item #3	Appointment of auditors
Item #4	Performance Rights grant
Item #5	Previous issue of 6,762,209 common shares

Report on Proxies

Resolutions		FOR	WITHHOLD / AGAINST
1.	Election of directors James E. Askew J. Denham Shale Michael F. Wilkes Jose P. Leviste Jr. Jacob Klein William H. Myckatyn Geoff W. Raby	✓	
2.	Appointment of auditors	✓	
3.	Performance Rights grant	✓	
4.	Ratification of previous issue of 6,762,209 common shares as part of Pacific Rim Mining Corp transaction	✓	

2013 Performance



Key 2013 Highlights

Commercial production at Didipio – April 1 2013

Record gold production – 325,732 ounces, slightly ahead of guidance

Strong copper production – 23,059 tonnes, exceeded guidance

Revenue of \$553.6m from average gold price of \$1,382/oz

Repaid \$64m in debt and refinanced convertible notes

Acquired all remaining outstanding shares of Pacific Rim Mining Corp for C\$10.2m

Awarded annual “Most Environment Compliant” by regional DENR in Philippines

2013 Results

	Didipio	New Zealand	Total Company	Company 2013 Guidance
Gold Production <i>(ounces)</i>	66,277	259,455	325,732	285,000 to 325,000
Copper Production <i>(tonnes)</i>	23,059	—	23,059	18,000 to 20,000
Cash Costs <i>(per ounce)</i>	(\$1,078) ¹	\$740	\$426 ¹	\$550 to \$650
All-In Sustaining Costs² <i>(per ounce)</i>	(\$688) ¹	\$1,194	\$868 ¹	\$900 to \$1,000

- Record gold production
- Exceeded production guidance
- Beat cost guidance

1. Net of by-product credits and Didipio costs reflect nine months of commercial production from April 1, 2013

2. All-in Sustaining Costs ("AISC") based on WGC methodology; expansionary and growth capital expenditures are excluded from the AISC

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Innovation Performance Growth

Financial Results

USDm	Year 2013	Year 2012	Year 2011
Revenue	553.6	385.4	395.6
Operating costs ¹	(291.2)	(240.8)	(231.7)
EBITDA²	262.4	144.6	163.9
Depreciation & amortisation	(129.3)	(91.4)	(85.8)
Net interest & finance costs	(27.0)	(21.5)	(12.9)
Earnings before tax²	106.1	31.7	65.2
Income tax expense	(13.3)	(11.4)	(21.0)
Gain/(loss) on fair value undesignated hedges	(2.1)	0.5	-
Impairment charge	(193.3)	-	-
Tax benefit/(expense) on gain/(loss) on undesignated hedges & impairment	54.7	(0.2)	-
Net profit/(loss) after impairment	(47.9)	20.7	44.2
Net profit/(loss) before impairment	91.3	20.7	44.2
Gold price received (\$ per ounce)	1,382	1,675	1,587

1. Includes G&A 2. Before gain/(loss) on undesignated hedges and impairment
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Note: Summation subject to rounding differences

Innovation Performance Growth

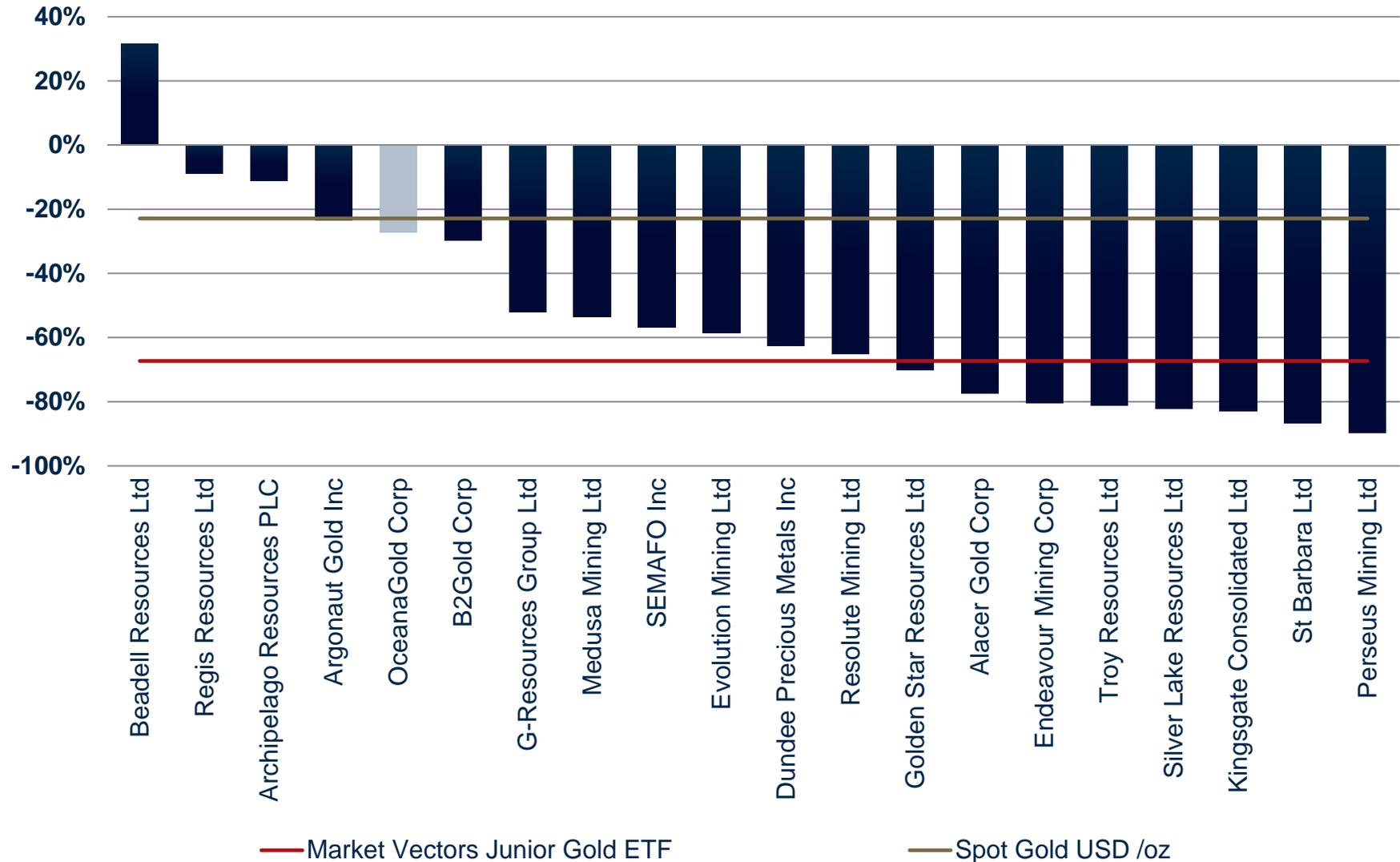
Financial Position

	Q4 2013	Q1 2014
Liquidity		
Cash	\$25m	\$42m
Undrawn Revolving Credit Facility	\$30m	\$50m
Core Debt		
Term Facility	\$129m	\$129m
Revolving Credit Facility	\$20m	—
Repayment of Borrowings	\$45m	\$20m

- Q1/14 financing charges of \$2.4m vs. \$8m in Q4/13
- Continued focus on debt reduction in 2014 to further strengthen the balance sheet

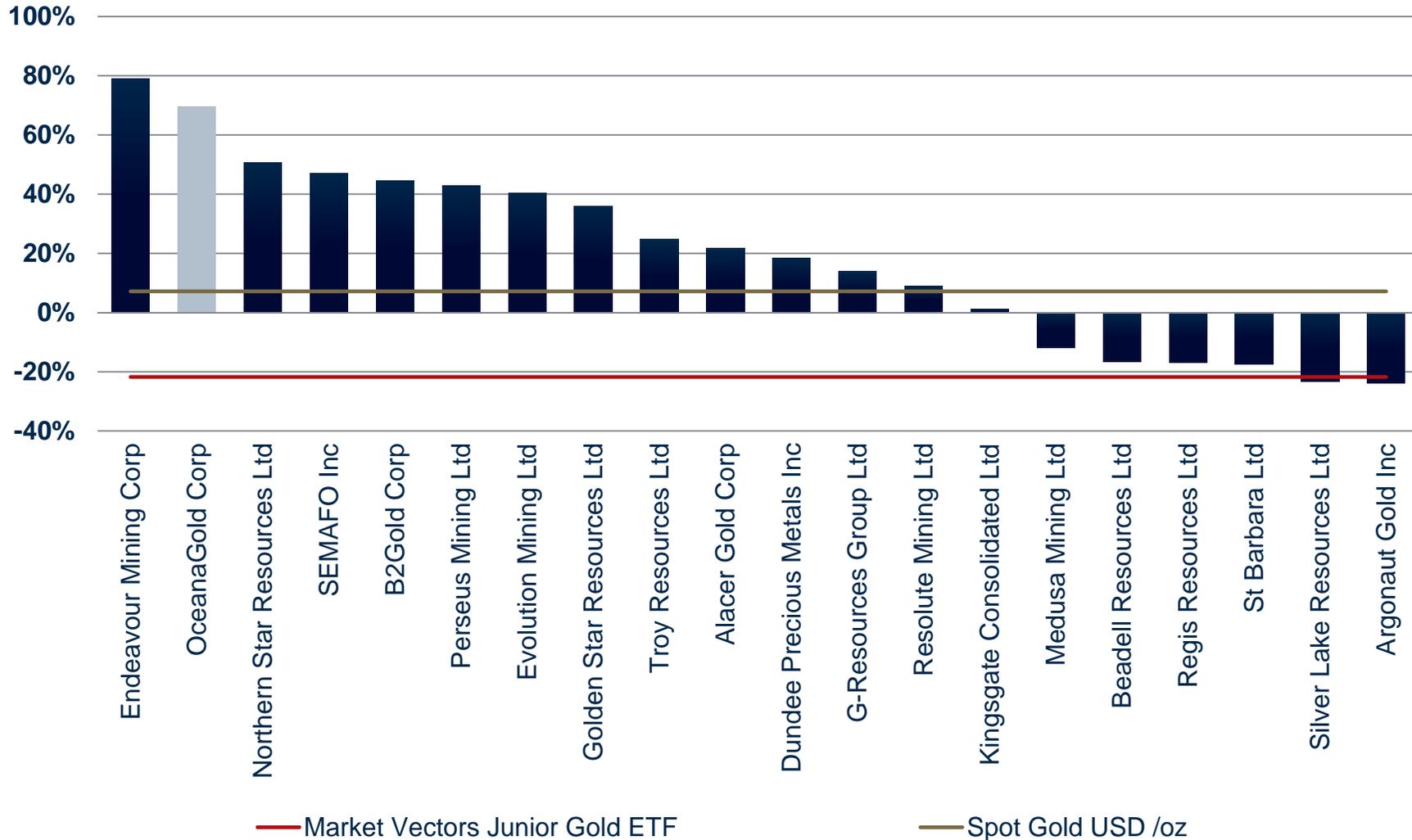
Two-Year Total Shareholder Return

Two-Year Total Shareholder Return
(as at 31 Dec 2013)



YTD 2014 Total Shareholder Return

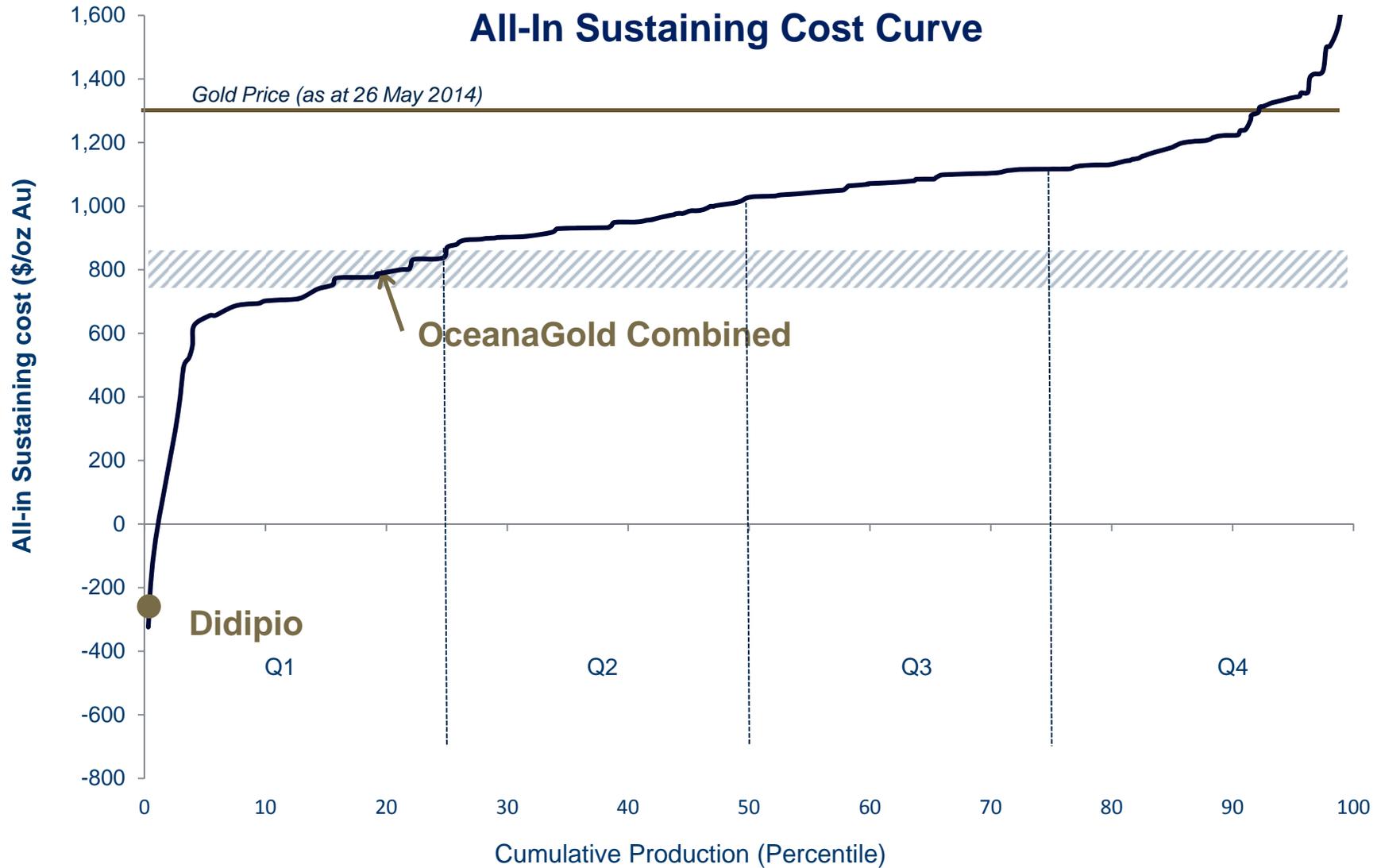
YTD Total Shareholder Return
(as at 30 Apr 2014)



Philippines Operations



Didipio: Low Cost Operation



Source: Goldman Sachs Research (22 Apr 2014)
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Didipio Highlights



Commercial production declared effective April 1 2013 after successful commissioning phase

Transformative asset with the commencement of strong free cash flow generation

Improving productivity and operational efficiencies (e.g. assumed trucking operations)

Current workforce that includes 98% Filipinos, nearly 55% from local communities

Maintained strong support from local communities, all levels of government

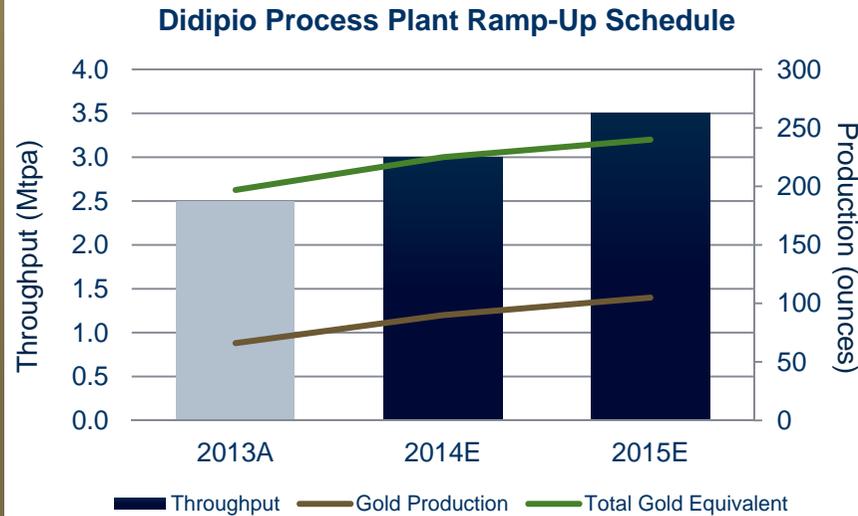
2013 Didipio Results

Gold produced	oz	66,277
Copper produced	t	23,059
Cash Costs ¹ (by-product)	per oz	(\$1,078)
AISC Costs ¹ (by-product)	per oz	(\$688)

1. Reflects nine months of commercial production in 2013
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Maximising Value from Didipio

Getting the most out of Didipio through optimisation and identifying efficiencies



Debottlenecking of process plant to achieve 3.5 Mtpa rate by end of 2014

Optimisation study underway examining how best to maximise value of the operating asset

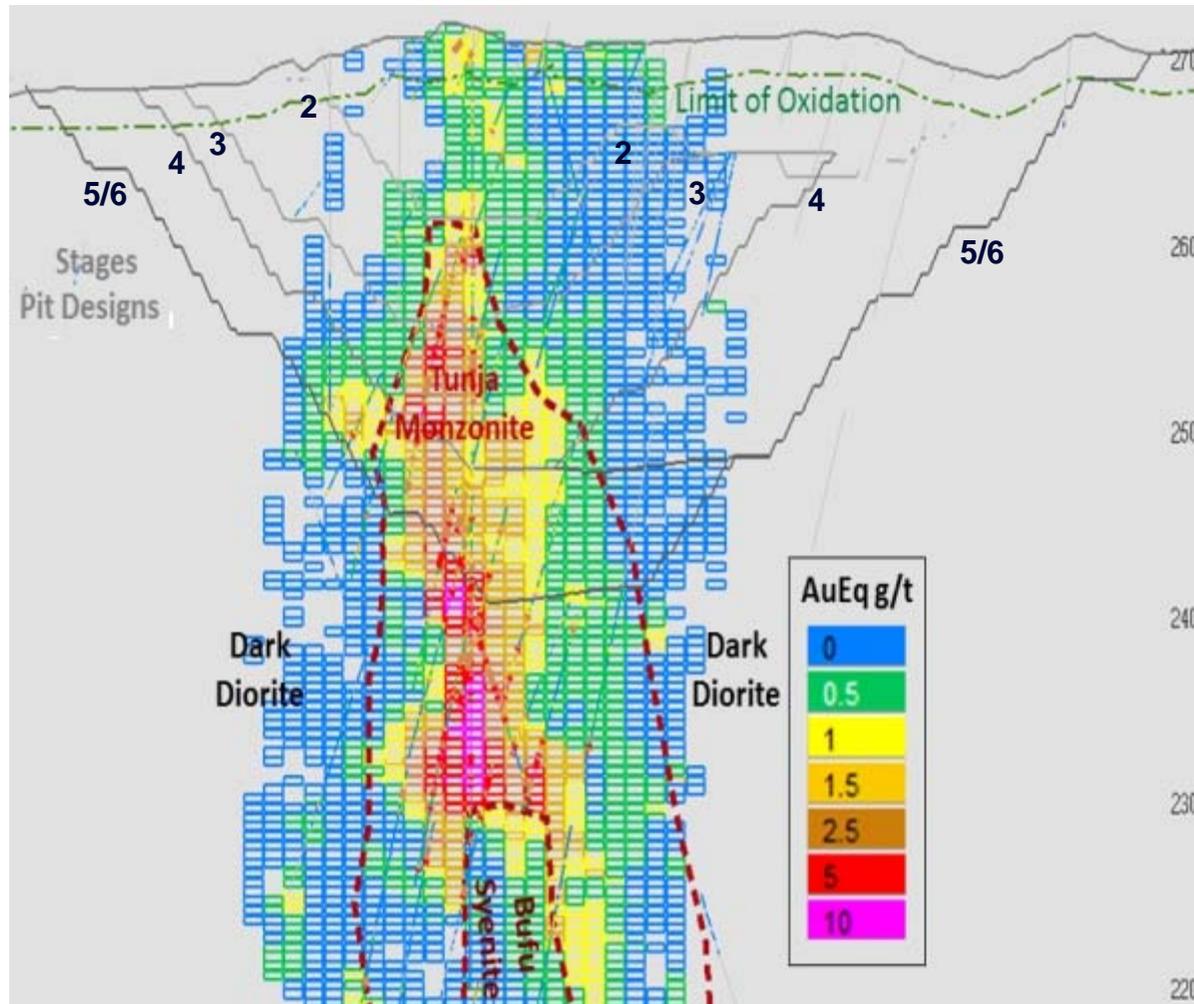
Connecting Didipio to the power grid has strong potential for annual operating costs savings

Further resource definition of high grade zones of the Didipio ore body

New initiatives to increase productivity and efficiency of the operation

Didipio Optimisation Study

High grade underground provides significant optionality



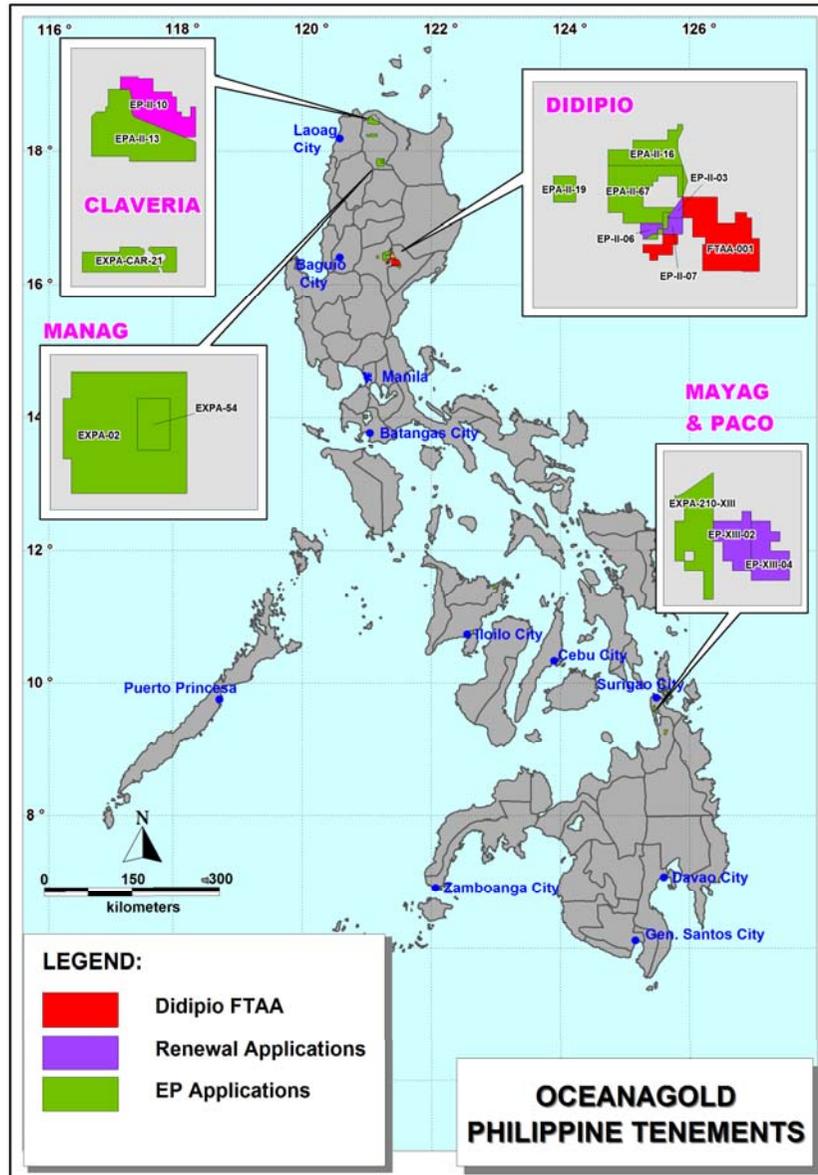
Timing of development

Optimising the design

Enhancing the economics

Targeting an updated NI43-101 by end of 2014

Philippines Exploration Opportunities



Significant land package in a highly prospective country

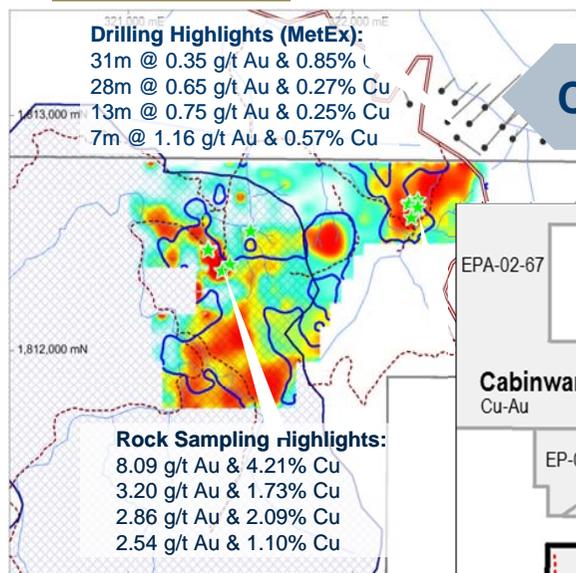
Total area size of approximately 84,000 hectares

Mainly gold/copper porphyry systems

Focus on Didipio near mine drilling, broader FTAA, Northern Luzon and Northern Mindanao

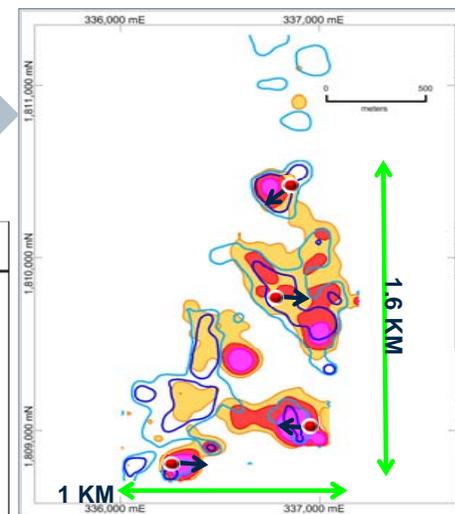
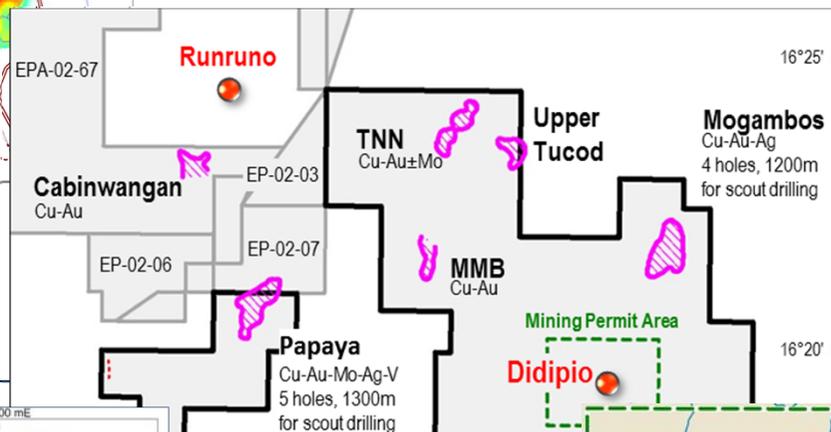
Awaiting exploration permits on most tenements

FTAA Exploration Opportunities

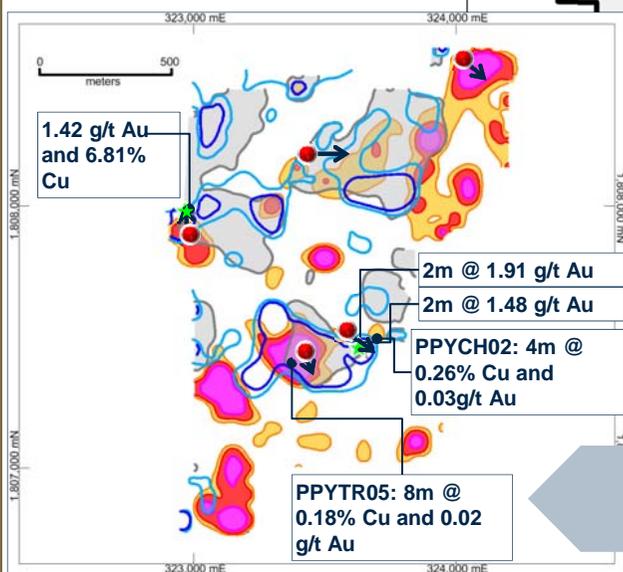


Cabinwangan

Mogambos

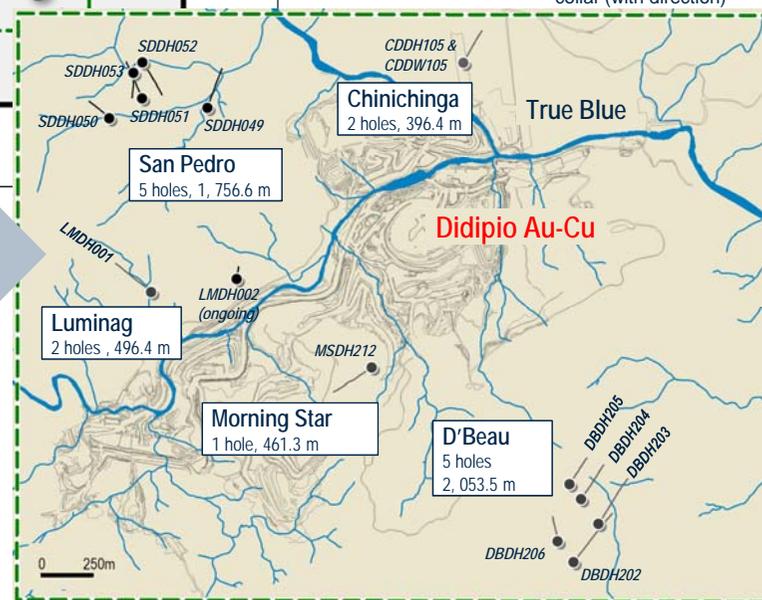


- > 150 ppb Au
- > 80 ppb Au
- > 50 ppb Au
- ~ 250 ppm Cu contour
- ~ 200 ppm Cu contour
- Proposed drillhole collar (with direction)



Near-mine

Papaya



New Zealand Operations



New Zealand Highlights



Re-optimised mine plans at Macraes and Reefton due to lower gold price environment

Mitigated downside risk of an even lower gold price while maintained optionality in a higher gold price

Production de-risked over the next two years through utilised zero cost collar hedging

Strong New Zealand dollar persists, partly offset by New Zealand dollar gold hedges

Investigating organic growth opportunities at both Macraes and Reefton

2013 Results

Gold produced	oz	259,455
Cash Costs	per oz	\$740
AISC Costs	per oz	\$1,194

New Zealand Assets

Maximising cash flows through mine re-optimisation and cost reductions



		Macraes	Frasers	Reefton
Mine Type		Open pit	Underground	Open pit
Nominal production	koz	90 – 120	40 – 55	50 – 65
Ounces hedged	koz	208		115
Hedge collar	NZ\$/oz	1,500 – 1,600		1,600 – 1,787
Estimated mine life		end of 2017	mid-2015	late 2015

- Partial hedge of Macraes production over next two years (Jan/14 to Jan/16)
- Full hedge of remaining Reefton production (Jun/13 to LOM)
- Hedge collar is a zero-cost collar (bought puts, sold calls)

New Zealand Studies

Investigating organic growth opportunities in New Zealand



Round Hill Gold/Tungsten

M&I Resource¹ of 1.26 Moz gold, sterilised by current location of process plant

Resource definition and metallurgical test work underway

Conceptual design includes build of new but relocated 3.0 Mtpa process plant w/Au stream and W stream



Blackwater

Inferred Resource¹ of 0.6 Moz Au grading 21 g/t

Drill program tested for continuity below historic workings

Technical and economic study currently underway

El Salvador



El Salvador

Nominal investment in a high quality resource w/ significant upside potential



High grade, low sulphidation epithermal deposit

Underground mine = small operational footprint

Current gold equivalent resource¹ of approximately 2 Moz @ 10 g/t

Strong focus on community and stakeholder engagement

El Dorado currently in international arbitration; OGC seeks a negotiated outcome to impasse²

1. Complete Reserve & Resource Table in 2013 AIF
2. Refer to OGC news release dated 8 October 2013 and "OGC to Acquire Pacific Rim Mining" presentation at www.oceanagold.com for additional details and details on the current arbitration claim

Sustainability



2013 Sustainability Highlights



Established a new set of corporate sustainability performance targets

Overall increase in water recycled across the operations

176,603 trees planted over 336 hectares of land in the Philippines



Overall reduction in the total amount of waste to landfill by nearly 50% across the operations

Over 700 members of the community graduated from the Didipio Training Academy

Increase in the female proportion of the total workforce to 18% (from 13%)

Recognition and Awards



Rescue and Relief



Most Environment Compliant



Women Empowerment

Investing in Our Local Communities

Working together with our communities to leave a positive, long lasting legacy

Employment



- Hire locally policy
- 98% Filipino workforce

Education



- Teachers salaries
- Scholarship programs

Infrastructure



- New roads and improvements
- Bridges, waterways

Health



- Medical missions
- Free medicine, optics, exams

Enterprise Development



- DiCorp: Provides mine services, employs 300 locally

Building Capacity



- Didipio Training Academy
- Leadership training

Sustainable Development Today and Beyond

An unwavering commitment to our social responsibilities beyond mining

Agroforestry



- Reforestation initiatives
- Commercial plantations

Environment



- Reducing GhG emissions
- Effective water management

Rehabilitation



- Restoring lands to match area
- Preserving our heritage

Awards



- Award for Women Empowerment

Support and Relief



- Typhoon relief assistance
- Earthquake relief

Partnerships



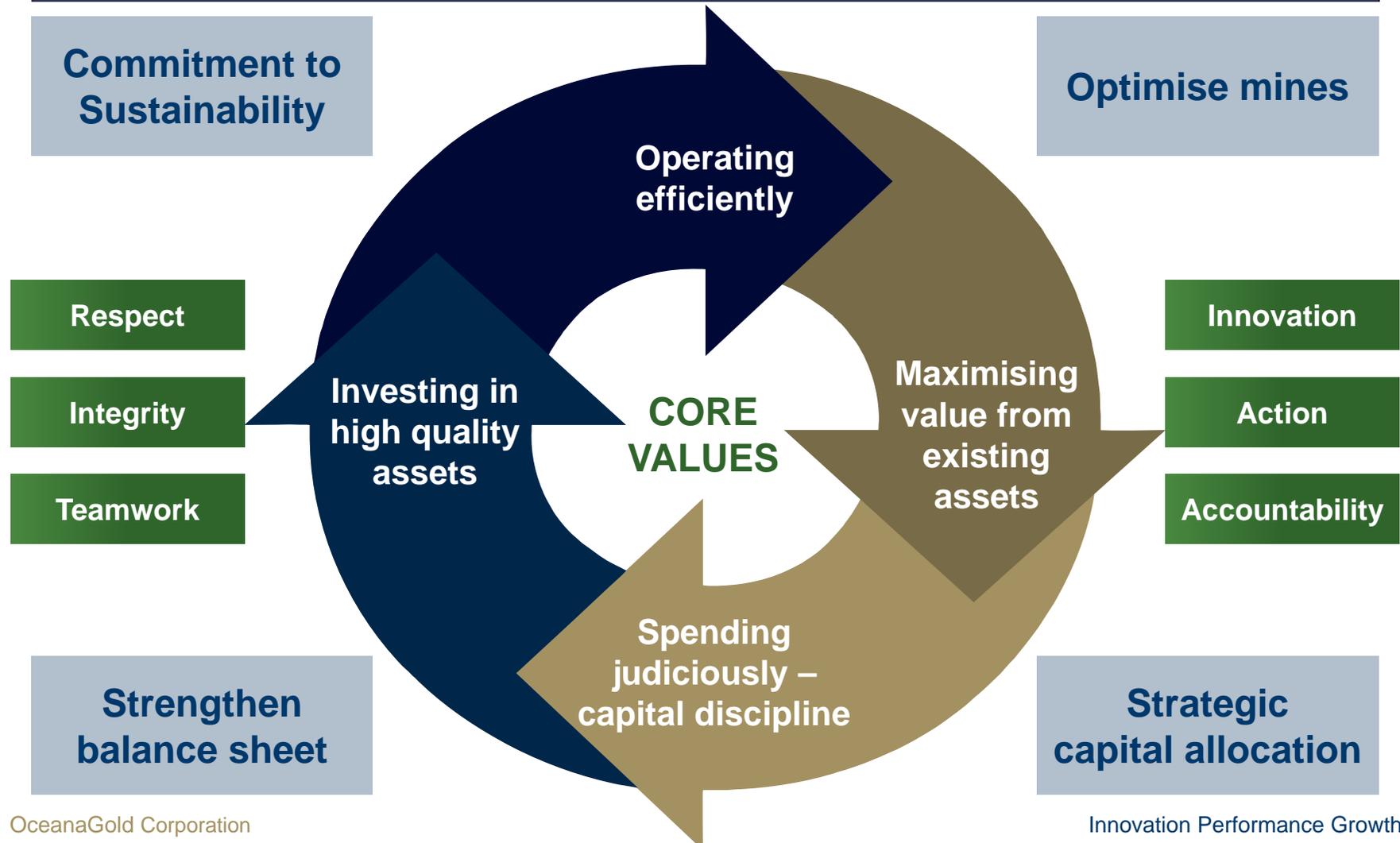
- Partnering with likeminded organisations such as the IRF

Strategy & Outlook



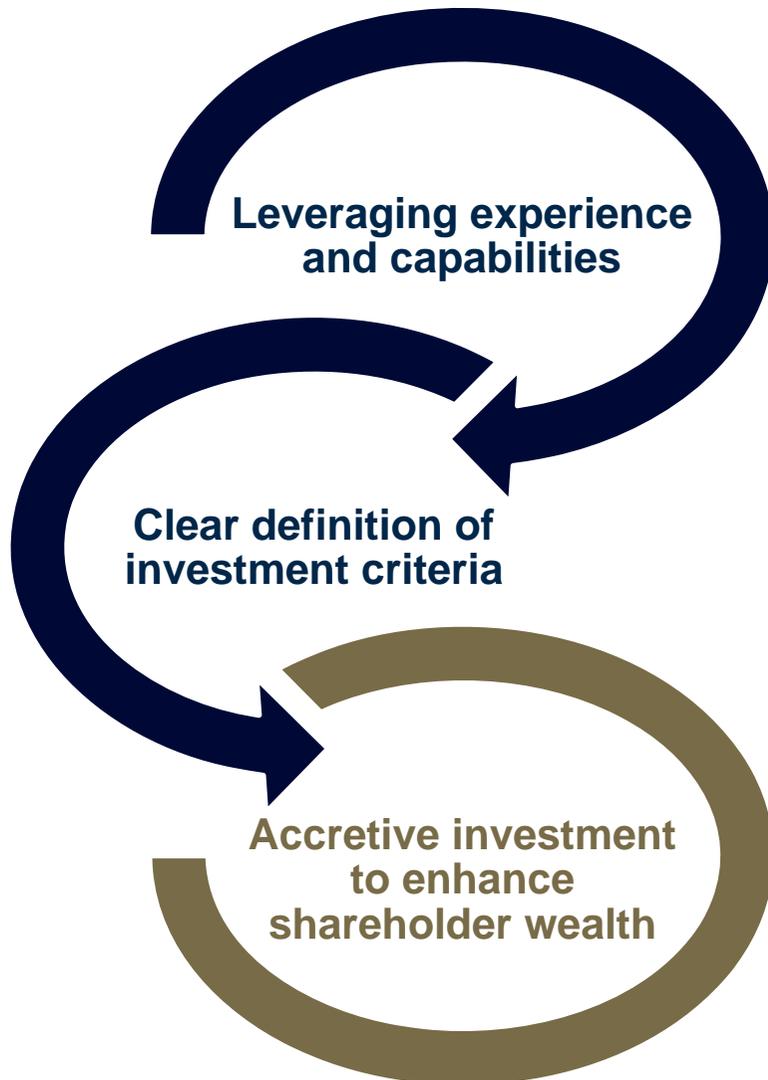
OceanaGold Vision & Strategy

We will be a mid-tier, multinational gold producer delivering superior shareholder returns in a safe and sustainable manner by developing and operating high quality assets. We will be the partner, employer and mining company of choice.



Strategy on Growth

Investing in high quality organic or external value add opportunities



Effective use of capital through investment in first and second quartile assets

Focus on Asia-Pacific and Americas regions

Strong relative valuations and strong free cash generation presents unique opportunity

Leveraging in-house expertise to identify and evaluate new opportunities

Focus on accretive transactions that maximise shareholder wealth

Stakeholder Engagement

Support from our internal & external stakeholders is the foundation of our success



Continue to build on the existing strong support from our stakeholders

Deliver meaningful benefits to our communities across our operational footprint

Increase our employee engagement through strong leadership and development

Leverage our 23+ years of sustainable development as we expand in to new fronts

Build on the strong local support for El Dorado with our stakeholders IN El Salvador



2014 Guidance

Increased gold production & strong copper production at Didipio, low costs

	Didipio	New Zealand Combined	Total Company
Gold Production Guidance <i>(ounces)</i>	85,000 – 95,000	190,000 – 210,000	275,000 – 305,000
Copper Production Guidance <i>(tonnes)</i>	21,000 – 24,000	-	21,000 – 24,000
Cash Cost Guidance <i>(per ounce)</i>	(\$725) – (\$650) ¹	\$840 – \$925 ²	\$400 – \$450 ^{1,2}
All-In Sustaining Costs³ <i>(per ounce)</i>	(\$240) – (\$210) ¹	\$1,170 – \$1,290 ²	\$750 – \$850 ^{1,2}

1. Costs at Didipio are NEGATIVE net of copper by-product credits and assumes copper price of \$3.20/lb

2. Assumes NZD/USD exchange rate of 0.80

3. All-in Sustaining Costs based on WGC methodology. expansionary and growth capital expenditures are excluded from the AISC

Outlook

Didipio throughput rates ramping up to planned 3.5 Mtpa capacity by end of 2014

Strong start to 2014 and on track to meet full year production guidance

Continued focus on optimising operations to maximise cash flows

Strengthen balance sheet through further debt repayment

Identify and evaluate new value add opportunities to further enhance shareholder value



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