

6 February 2014

ASX CODE: IFE

DIRECTORS

Robert Mencil
Managing Director

Ian Finch
Executive Chairman

Neil McKay
*Company Secretary and
Non-Executive Director*

Peter Rowe
Non-Executive Director

SHARE REGISTRY

**Advanced Share Registry
Services**

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REGISTERED OFFICE

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PRINCIPAL OFFICE

307 Pulteney Street
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Competent Persons Statement – Quarterly Report 31 December 2013

JORC COMPLIANCE – CONSENT OF COMPETENT PERSON

The information in this announcement that relates to exploration results is based on information compiled by Chris Mroczek, who is a Member of The Australasian Institute of Mining and Metallurgy and who has more than five years' experience in the field of activity being reported on and is the Chief Geologist of the Company.

Mr. Mroczek has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Mroczek consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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