

**4pm New York EST, May 21st, 2014**

Company Announcements Office

ASX Limited

**FUND NET ASSET VALUES**

[For release to each fund listed below]

The table below details the Net Asset Value ("NAV") for each of the following international iShares® exchange traded funds cross-listed on ASX issued by iShares, Inc. All financial figures are in United States dollars.

ASX Code	Fund	Shares Outstanding	NAV Per Share	Total NAV of the Fund
IBK	iShares MSCI BRIC	10,600,000	37.7990	400,669,050
IEM	iShares MSCI Emerging Markets	891,000,000	42.6558	38,006,346,312
IHK	iShares MSCI Hong Kong	91,350,000	20.8437	1,904,068,524
IJP	iShares MSCI Japan	1,199,400,000	11.0540	13,258,123,222
IKO	iShares MSCI South Korea	68,950,000	64.7928	4,467,460,940
ISG	iShares MSCI Singapore	75,100,000	13.7457	1,032,300,268
ITW	iShares MSCI Taiwan	199,800,000	14.7929	2,955,614,627

**IMPORTANT INFORMATION**

Before investing in an iShares fund, you should carefully consider the appropriateness of such products to your circumstances, read the applicable Australian prospectus and the ASX announcements relating to the fund, and consult an investment adviser. For more information about iShares funds (including Australian prospectuses) go to [iShares.com.au](http://iShares.com.au) or call 1300-iShares (1300 474 2737).

Prepared and lodged with ASX by State Street Corporation ("State Street") on behalf of iShares, Inc. ARBN 125 632 279 and iShares Trust ARBN 125 632 411 (the "Companies"). State Street is the appointed administrator, custodian and transfer agent for the Companies' funds.

An iShares fund is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. The index provider(s) has licensed the use of their respective marks to BlackRock Institutional Trust Company, N.A.

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