



KORAB RESOURCES LIMITED

KORAB HOUSE

www.korab.com.au

Monday, 13 January 2014

COMPLETION OF SALE OF MELROSE AND DARLOT EAST PROJECTS

We refer to the ASX announcement of 11 October 2013 by which Korab Resources Limited ("Korab" or "the Company") (ASX: KOR) advised that the Company, and its wholly owned subsidiary Melrose Gold Mines Pty Ltd (MGM), had entered into a Heads of Agreement with an unrelated Australian mining company for the sale of all mining leases, prospecting licenses, miscellaneous licenses, rights to mine and all privileges appurtenant to the tenements, including mining information and contracts, comprising the Melrose and Darlot East projects held by MGM (Assets).

Korab wishes to advise that the completion of the sale of the Assets occurred today.

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ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab's projects include gold and silver deposit at Bobrikovo, three gold deposits at Melrose, which are the Assets subject to the abovementioned sale, Winchester magnesite deposit at Batchelor and Geolsec rock phosphate deposit at Batchelor. The company also explores for gold and copper at Ashburton Downs in Western Australia and for polymetallic deposits at Batchelor in the Northern Territory. More information about Korab's projects can be sourced from Korab's website. Korab's shares are traded on Australian Securities Exchange (ASX) and on the Berlin Stock Exchange (Berliner Börse) through Equiduct electronic trading platform.

ASX
KOR
LAST PRICE
AU\$ 2.4

BERLIN
C6S.BE
LAST PRICE
€ 0.02

ISSUED CAPITAL
142 MILLION
SHARES

MARKET
CAPITALISATION
AU\$ 3 MILLION
€ 3 MILLION

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