



KORAB RESOURCES LIMITED

KORAB HOUSE

www.korab.com.au

Wednesday, 15 January 2014

PLACEMENT UPDATE

Korab Resources Limited (ASX Code: KOR) ("**Korab**", or "**Company**") refers to announcement dated 15 January 2014. The announcement contained typographical error in the last paragraph. The correct text of the announcement appears below (corrected text is underlined).

Korab Resources Limited (ASX Code: KOR) ("**Korab**", or "**Company**") refers to its announcement dated 30 September 2013 in which the Company advised that it had resolved to place up to 15 million fully paid ordinary shares without a disclosure document to exempt investors under section 708 of the Corporations Act, at a price of 3 cents per share (**Offer**).

As previously advised by the Company (see cleansing notices dated 24 October 2013 and 26 November 2013), a total of 7,300,001 fully paid ordinary shares have been issued to exempt investors under the Offer, raising a total of \$219,000.

The Company wishes to advise that it does not intend to issue any more shares pursuant to the Offer.

ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab's projects include gold and silver deposit at Bobrikovo, Winchester magnesite deposit at Batchelor and Geolsec rock phosphate deposit at Batchelor. The company also explores for gold and copper at Ashburton Downs in Western Australia and for polymetallic deposits at Batchelor in the Northern Territory. More information about Korab's projects can be sourced from Korab's website. Korab's shares are traded on Australian Securities Exchange (ASX) and on the Berlin Stock Exchange (Berliner Börse) through Equiduct electronic trading platform.

ASX
KOR
LAST PRICE
AU\$ 2.5

BERLIN
C6S.BE
LAST PRICE
€ 0.02

ISSUED CAPITAL
142 MILLION
SHARES

MARKET
CAPITALISATION
AU\$3.6 MILLION
€2.8 MILLION



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