



ASX AND MEDIA RELEASE

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DAVID JONES BOARD RENEWAL APPOINTMENT OF NEW CHAIRMAN

David Jones Limited (DJS) today announced the appointment of Gordon Cairns as Non-Executive Director and Chairman of the Company. This appointment is part of a Board Renewal process led by Deputy Chair Jane Harvey which was announced by the Company on 10 February 2014.

With the appointment of the new Chairman, Peter Mason has today given notice of his resignation as Chairman and member of the Board. The Board thanks Peter Mason for his six years of service as a non-executive director including 15 months as Chairman of the David Jones Board.

David Jones Deputy Chair Ms Harvey said, "We are grateful for Peter Mason's dedicated service, leadership and counsel during his time on the Board and wish him every success in his future roles."

Gordon Cairns has more than 10 years experience as a public company director. He recently retired from Westpac Banking Corporation Limited after nine years on the Board and is currently the Chairman of Origin Energy Limited.

Mr Cairns has a Masters of Arts (Honours) from the University of Edinburgh and possesses extensive Australian and international experience as a senior executive in the fast moving consumer goods sector and customer facing businesses. From 1997 to 2004 Mr Cairns was the CEO of Lion Nathan Ltd and prior to this he held a wide range of senior executive roles internationally with PepsiCo, Imperial Group PLC and Cadbury Schweppes PLC. In addition he chaired Rebel Group before its sale and currently is the Chairman of Quick Service Restaurant Holdings.

Ms Jane Harvey said, "The David Jones Board welcomes Gordon Cairns as the Company's new Chairman. Gordon brings with him extensive experience as a Chairman and CEO of large publicly listed companies as well as an intrinsic understanding of retailing and businesses with a strong customer centric focus.

"He has outstanding corporate governance credentials in his capacity as Chairman and Non Executive Director of a number of ASX Top 20 companies. We look forward to working closely with Gordon and the management team to continue the successful implementation of the Company's Future Strategic Direction Plan," Ms Harvey said.

Outgoing David Jones Chairman Mr Mason said, "It has been an honour to have served on the Board and as Chairman of David Jones. I step down today knowing that the Company is in good hands under the stewardship of new Chairman Gordon Cairns who has great depth of experience as a publicly listed company director and Chairman."

Incoming David Jones Chairman Mr Gordon Cairns said, "David Jones is an iconic Australian retailer with a 175 year service heritage. I welcome the opportunity to join the Board as Chairman and look forward to working closely with the directors and management to deliver shareholder value."

ENDS

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