

ASX Announcement

22 April 2014



Diploma awarded \$66M in contracts

Leading Western Australian construction company Diploma Group (ASX:DGX) confirms the award of three contracts worth a total of \$66 million.

The projects include a \$17 million contract for the construction of a mixed use development of 34 residences and 1800m² of office in Mount Pleasant for new client Norup+Wilson, a \$38 million appointment to construct 109 apartments in Port Coogee for long term client TRG Properties and a \$11m Quest Serviced Apartment development on Mounts Bay Road Perth.

Precinct on Ogilvie – Mount Pleasant

A Letter of Intent has been received to construct a mixed use development for Norup+Wilson at 19 Ogilvie Road Mount Pleasant for \$17m. The development consists of two basement levels of car park, two commercial levels of office and 7 levels of residences with 34 apartments. Contract terms have been agreed and it is expected that the formal contract will be executed over the coming two weeks.

Commencement on site is expected by 12 May 2014 with completion in 58 weeks.

Marina Edge – Port Coogee

A Binding Heads of Agreement (HOA) has been executed with a subsidiary of TRG Properties for the award of a contract to construct 109 apartments in the recently established Port Coogee marina precinct. Designed by architects Cameron Chisholm and Nicol, the building will consist of 1, 2 & 3 bedroom apartments over 9 levels and have panoramic views of the ocean.

The Binding HOA is subject to sufficient presales being secured in the development with construction anticipated to commence in October 2014. The contract duration is anticipated to extend for 88 weeks. Formal contract execution is expected within 6 months.

This is the second contract for TRG Properties in the Port Coogee precinct following the award of the \$35m Ocean Edge contract due for completion in August 2014.

**CONSTRUCTION
PROPERTY DEVELOPMENT
CIVIL CONTRACTING**

Diploma Group Limited ACN 127 462 686

Diploma is at the forefront of construction and diversified development throughout Western Australia with projects spanning high rise residential, hotel, heritage restoration, mining related infrastructure and retail centres.

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ASX: DGX

Quest On Mounts Bay – Perth

A formal contract has been executed to construct a serviced apartment development at 130 Mounts Bay Road Perth for \$11m. The development consists of 71 studio rooms over 7 levels and will be occupied by the Quest Group.

Commencement on site will occur on 28 April 2014 with completion in 52 weeks.

Ends